

# ***Comprehensive Annual Financial Report***



***Year Ended September 30, 2002***

***Collier County, Florida***

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR FISCAL YEAR ENDED  
SEPTEMBER 30, 2002**

**COLLIER COUNTY, FLORIDA**

**BOARD OF COUNTY COMMISSIONERS**

**JAMES N. COLETTA, Jr., CHAIRMAN**

**THOMAS K. HENNING, VICE-CHAIRMAN**

**DONNA L. FIALA**

**JAMES D. CARTER, Ph.D.**

**FRED W. COYLE**

**COUNTY MANAGER**

**JAMES V. MUDD**

**CLERK OF THE CIRCUIT COURT  
AND  
CHIEF FINANCIAL OFFICER**

**DWIGHT E. BROCK**

**DIRECTOR OF FINANCE AND ACCOUNTING**

**JAMES L. MITCHELL, CIA, CFE, CBA**

**Prepared by the Finance and Accounting Department**

**COUNTY ATTORNEY**

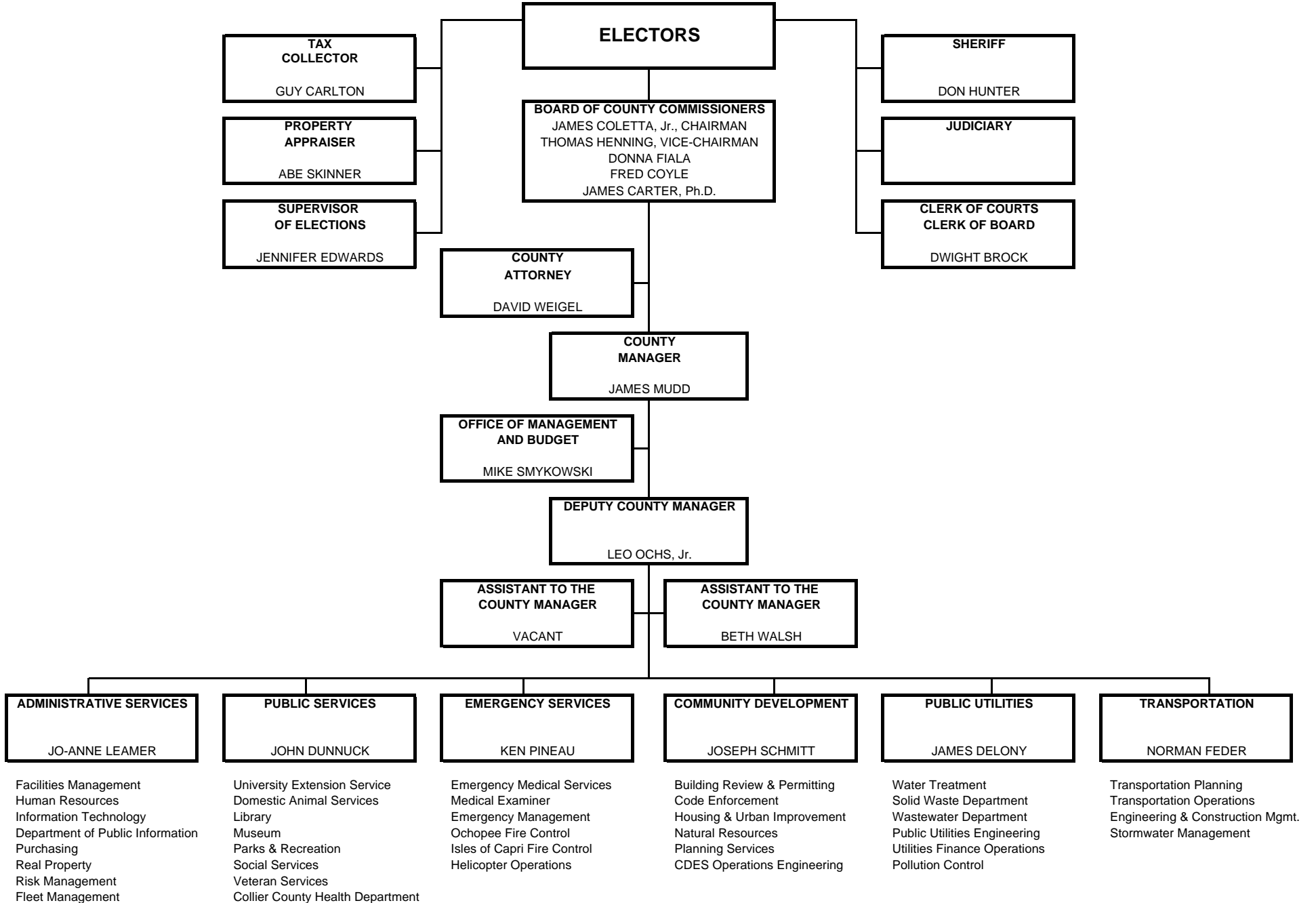
**DAVID C. WEIGEL**

**EXTERNAL AUDITORS**

**KPMG LLP**

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# COLLIER COUNTY GOVERNMENT



**COLLIER COUNTY, FLORIDA  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
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County of Collier  
CLERK OF THE CIRCUIT COURT

**Dwight E. Brock**  
Clerk of Courts

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P.O. BOX 413044  
NAPLES, FLORIDA 34101-3044

Clerk of Courts  
Accountant  
Auditor  
Custodian of County Funds

May 27, 2003

To the Citizens, and  
Members of the Board of County Commissioners,  
County of Collier, Florida

It is with extreme pleasure that we present to you, the citizens of Collier County, the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended September 30, 2002. This report was prepared in accordance with generally accepted accounting principles by the Finance and Accounting Department of the Clerk of the Circuit Court. Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Clerk of the Circuit Court as the Chief Financial Officer of Collier County.

The Clerk of the Circuit Court, through the Finance and Accounting Department, is responsible for establishing and maintaining internal controls to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, the reliability of financial records for preparing financial statements, and maintaining accountability of assets. The concept of reasonable assurance recognizes the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within the above framework. We believe that the County's internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

We believe the data, as presented, is accurate in all material respects, that it is prepared in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial activity have been included.

Chapter 11.45 of the Florida Statutes require an independent certified public accountant's financial audit of counties in the State. This requirement has been met for the fiscal year ended September 30, 2002 and the report of the independent auditor is included in the financial section of this report. In addition to meeting the requirements set forth in State statutes, the audit was also designed to meet the requirements of the Federal 1996 Single Audit Act Amendments and the related OMB Circular A-133. The Florida Single Audit is required by Florida Statute 215.97. Information relating to the Single Audits, including schedules of federal and state awards and independent auditors' report on internal control and compliance with requirements applicable to federal and state financial assistance, are included in the Federal and State Single Audit Section of this report.

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Collier County is a Non-Charter County established under the Constitution and the laws of the State of Florida. The Board of County Commissioners is the legislative body for Collier County and is made up of five residents elected by voters. In addition to the County Commissioners, voters elect five constitutional officers; Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector.

Governmental accounting and auditing principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to compliment MD&A and should be read in concert with it. Collier County's MD&A can be found immediately following the independent auditors' report.

### **ECONOMIC CONDITION AND OUTLOOK**

Collier County, the state's largest county, with 2,026 square miles, is on the southwest coast of Florida, directly west of Miami. With a 2001 population of 251,377 (a 65 percent increase over the 1990 level), the County is considered to be the fastest growing county in the state. The County's economic base is concentrated in tourism and agriculture, fishing, ranching, and forestry with a growing services economy and an emerging high technology sector. Gulf of Mexico beaches and the Everglades National Park are important attractions to this area. The park comprises a substantial portion of the County.

Taxable property market valuation for fiscal year 2003 totaled in excess of \$39 billion, or a very high \$157,135 per capita. Unemployment levels in recent years approximate, or are slightly below those of the state. As of June 2002, the unemployment rate stood at 4.2 percent. Income levels are high, with a per capita personal income of \$44,862, which is the highest in Southwest Florida.

The County's financial operations are well managed with recurring General Fund operating surpluses contributing to historically strong cash and general fund balance positions. This positive trend is expected to continue as the County maintains conservative budgeting practices and substantial operating flexibility relative to the 10-mill property tax rate operating limit. The County's millage for operations in fiscal year 2002 was at only 39 percent of the statutory limit.

In summary, Collier County will continue to experience a healthy economic expansion despite a national slowdown in the tourism sector. Rapid residential and commercial development and an established tourism economy, with a significant number of second homes will continue to contribute to an extremely strong tax base growth that has averaged in excess of 13 percent annually for the last five years. While Collier County continues to attract affluent retirees, the growing services economy and an emerging high technology sector should continue to attract population growth and development throughout the County.

### **MAJOR INITIATIVES**

During fiscal year 2002, the County continued its commitment to streamline operations to become more efficient while improving services to the community. The County's more significant accomplishments by the Board and each Constitutional Officer include:

## *The Board of County Commissioners*

The County Manager's Agency conducts business in accordance with the following Mission Statement:

**"To deliver to our residents and visitors local government services that EXCEED expectations."**

In keeping with that service commitment, the Board's most significant highlights, accomplishments, and initiatives are delineated below:

### **Administrative Services Division**

#### *Facilities Management*

- Building Management Section opened the new 38,000-square-foot Headquarters Library in North Naples that includes an indoor theater and garden courtyard.
- Opened the 5,700-square-foot Golden Gate Sheriff's Substation next to the 7,200-square-foot Golden Gate Government Services Center, which opened in 2001 and provides services of the Tax Collector, Property Appraiser and Clerk of Courts.
- Completed construction of the Immokalee Jail.

#### *Fleet Management*

- Completed 5,737 maintenance and repair work orders. Vehicle and equipment availability averaged 97.5 to 98%.
- Maintained county fuel systems with greater than 99% availability and no reportable spills. Dispensed more than 1 million gallons of fuel with sales to internal customers and outside agencies.
- Completed specifications, purchase and processing of 112 new vehicles and 163 equipment items.
- Completed for the Board of County Commissioners a fleet maintenance privatization study, a small-vehicle lease versus purchase study, and vehicle replacement study.
- Auctioned 63 county vehicles and equipment items with proceeds totaling \$220,000.
- Completed a long-term master plan for county and sheriff maintenance facilities at County Barn site.

#### *Grants Coordination*

- Department was created in 2002 as a new initiative to reduce the cost of providing the public with services, facilities and infrastructure by maximizing the use of federal, state and local grants.
- Assisted in five (5) grant awards totaling \$250,000 for the Public Utilities Division and a grant of \$18,000 for the Stormwater Section in the Transportation Division.
- Received a Front Porch Community designation for an area of Immokalee, which is now entitled to additional funding from the State of Florida.

#### *Human Resources*

- Finalized results of a Human Resources survey and audit aimed at addressing employee needs.
- Introduced an automated information system that has replaced paper-intensive processes.
- Designated a "Family Friendly Business" by the Naples Alliance for Children.

#### *Information Technology*

- Introduced a new Electronic Document Management System to expedite responses to public information requests while saving money used for document storage space.

- Implemented a Wireless Inspection System that provides county building inspectors with their routes and allows them to update inspection information without traveling to the office.
- Improved the Collier County government Web site based on public input and provided more services online.
- Increased network performance to accommodate the new Geographic Information System (GIS) and extended networks to reach off-campus facilities.
- Increased Internet connection capacity.

#### *Public Information*

- Moved from Administrative Services Division to County Manager's Office and changed name to Communication and Customer Relations Department in the fourth quarter of 2002.
- Coordinated production of additional television programs for broadcast on Collier County government television, Channel 11/16, with Florida Gulf Coast University.
- Began broadcasting the Florida Channel on CCTV Channel 11/16.
- Added "Good Morning Collier County" to programming schedule.

#### *Purchasing*

- Issued invitations, managed bidding period and opened bids for three road-widening projects: Livingston, Goodlette-Frank and Immokalee roads.
- Negotiated contracts that resulted in total savings of \$422,125.
- Established a central mail receiving facility to better manage risk and limit service interruptions in the event of mail tampering threats.
- Facilitated implementation of, and coordinated staff training for, the new Systems Application Project (SAP), which is scheduled to "go live" by the beginning of 2003.

#### *Risk Management*

- Instituted a Subrogation Recovery Program to pursue and collect monies owed the county due to damages to county property or injuries to employees caused by third parties. Collected \$52,350 in FY 02.
- Conducted 309 pre-employment physicals at the in-house clinic at a savings of \$11,358.
- Reduced hiring process by one (1) day, resulting in savings of \$47,277 based on the average salary cost of \$153 per employee per day.
- Handled 48 Workers Compensation cases in house out of a total of 176 claims, resulting in savings estimated at \$11,047.
- Offered through the Safety Section a series of better back classes and back injuries decreased from 72 to 27, representing a 62% reduction. The average cost of a back injury in FY 01 was \$5,775. Estimated savings of the program: \$259,875.

### **Community Development and Environmental Services Division**

#### *Building Review and Permitting*

- Completed implementation of a new Florida Building Code that became effective March 1, 2002. Since then, there have been two large peaks in permit submittal resulting from implementation of the new code and an increase in water and sewer impact fees.
- Issued more than 27,400 permits.
- Conducted more than 162,400 inspections.

#### *CDES Operations*

- Completed digital conversion of all site development plans and permits since 1996, master building plans from 1994 to 1997, and variances from 1974 to 1999.
- Continued finalization of a partnership between AOL/TimeWarner, the Collier County School Board and Collier County government to construct fiber optic cable from Naples

to Immokalee, which will provide access to Collier County government's television channel.

- Hired a tourism professional to manage new Tourism Department and a \$1.4 million advertising/promotion effort, and to provide administrative support to the Tourist Development Council (TDC).

#### *Code Enforcement*

- Conducted 39,603 site visits, which resulted in 26,010 enforcement cases.
- Changed rental registration program to facilitate registration. Collected \$36,500 for rentals.

#### *Engineering Services*

- Created as a separate department in 2002.
- Reviewed and approved construction documents and plats for 75 subdivisions.
- Reviewed site development/improvement plans for 200 projects.
- Conducted more than 24,000 inspections for residential homes and site development plans.

#### *Financial Administration and Housing*

- Created new department by combining functions of the former Housing and Urban Improvement Department and the division's financial administration and budgeting responsibilities.
- Assisted nine (9) firms, in cooperation with the Collier County Economic Development Council (EDC), through the Expedited Permitting Program, creating 98 new jobs with a direct economic impact of \$27.7 million.
- Fast-tracked six (6) workforce housing developments through the planning approval process, which will result in more than 1,700 new affordable units.
- Provided direct assistance to 690 homeowners through the State Housing Initiatives Partnership (SHIP) Program in loans totaling more than \$3.5 million.
- Administered a \$300,000 DCA Urban Infill Grant for the Immokalee community. Used funds to purchase land that will become the Eagle Ridge subdivision, a community of 30 affordably priced single-family homes in southeast Immokalee.
- Ended Community Development Block Grant (CDBG) Program year on June 30, 2002 with total availability of \$2,087,000. Disbursed \$1,337,113 and encumbered the entire balance of \$749,887.

#### *Natural Resources*

- Conducted underwater monitoring dives at 12 artificial reef sites. Trained 14 volunteer divers for the Collier County Reef Research Team to assist in reef monitoring program.
- Removed 18 derelict vessels, replaced navigational lights on the Goodland Bridge and installed navigational signs to mark a new channel in Addison Bay.
- Monitored 23.7 miles of beaches in Collier County daily during the sea turtle nesting season with monitors logging a total of 3,500 miles. Rescued six (6) live stranded sea turtles and released four (4) turtles back into the wild following rehabilitation in the Sea Turtle Program. Responded to 28 of 34 sea turtle strandings.
- Assumed environmental review responsibilities and became the Environmental Services Department in October 2002.
- Received a \$5,000 Fish and Wildlife Commission grant for sea turtle public awareness.

#### *Planning Services*

- Added the Community Redevelopment Section toward the end of 2002 to work on community plans and create a guide for growth and enhance the quality and character of neighborhoods.

- Analyzed and reviewed (Comprehensive Planning Section) petitions for the creation of two (2) community development districts.
- Prepared and coordinated (Comprehensive Planning Section) the transmittal and final adoption of the Rural Fringe and Rural Eastern Lands Assessment Area amendments.
- Coordinated (Current Planning Section) more than 100 amendments to the Land Development Code (LDC).
- Conducted (Current Planning Section) more than six (6) workshops with the Board of County Commissioners regarding the LDC amendments, architectural standards, landscaping standards, the Planned Unit Development (PUD) process, and the Community Character Plan.

## **Emergency Services Division**

### ***Emergency Management***

- Distributed brush-fire brochures, the annual “All Hazards Guide,” and “Home Protection Guide” to county residents and visitors.
- Provided 119 disaster preparedness programs throughout the community.
- Assisted in training an additional 10 Community Emergency Response Teams (CERT) throughout the county.
- Planned/prepared to combat domestic terrorism.
- Emergency Services Division was eliminated in October 2002 and Emergency Management Department was moved under the County Manager’s Office.

### ***Emergency Medical Services (EMS)***

- Expanded Automatic External Defibrillator (AED) Program to include more than 300 AED’s at 176 locations throughout the county and more than 4,200 citizens trained to use them.
- Worked on completion of an EMS wireless network using existing towers to transmit critical data to EMS stations and local hospitals.
- Emergency Services Division was eliminated in October 2002 and the EMS Department was moved under the Public Services Division.

### ***Helicopter Operations***

- Responded to more than 850 medical calls for services and approaching 15,000 total flights since Med Flight program began.
- Received the coveted Helicopter Association International Flying Safety Award for the second consecutive year.
- Emergency Services Division was eliminated in October 2002 and Helicopter Operations was moved as part of EMS under the Public Services Division.

### ***Isles of Capri Fire Control District***

- Responded to more than 400 calls, half of which were emergency medical related and marine rescues.
- Purchased a primary response engine.
- Continued to maintain the only Advanced Life Support/Fire Rescue Boat in Collier County.
- Emergency Services Division was eliminated in October 2002 and department was moved as part of Emergency Management under the County Manager’s Office.

### ***Medical Examiner***

- Investigated 1,940 deaths.
- Continued to provide training to law enforcement, nursing, pastoral agencies and area high schools to those interested in medicine.

- Developed a statewide Web site to assist other Florida Medical Examiner offices in providing information to families searching for loved ones.
- Entered into a contract to provide on-site death investigation instruction at Florida Gulf Coast University.
- Emergency Services Division was eliminated in October 2002 and department was moved as part of Emergency Management under the County Manager's Office.

#### *Ochopee Fire Control District*

- Responded to more than 600 calls for assistance, including 466 vehicle accidents and medical emergencies, and 71 brush fires.
- Completed renovations at Everglades City facility.
- Emergency Services Division was eliminated in October 2002 and department was moved as part of Emergency Management under the County Manager's Office.

### **Public Services Division**

#### *Domestic Animal Services*

- Presented Outstanding Agency of the Year Award from the Florida Animal Control Association.
- Found homes for 1,607 animals in 2002.
- Responded to more than 12,214 calls ranging from animal cruelty investigations to dog bites to injured wildlife.
- Processed 8,223 animals.
- Continued administration of the county pet-licensing program, which includes 25,000 registered dogs and cats.

#### *Health Department*

- Recognized by the National Association of County and City Health Officials (NACCHO) for the community intervention program "Generation Excellence" in Immokalee as being the most outstanding and innovative program in the nation for confronting health disparities.
- Increased WIC caseload 16%, which means 7,479 clients are being served monthly.
- Provided 24,801 immunizations to 11,348 children.
- Served 1,547 pregnant women and 603 infants through Healthy Start.
- Provided 4,667 dental visits at the new dental clinic for uninsured/underinsured children.
- Developed partnerships with local vision centers to provide affordable eye exams and glasses to more than 230 low-income, uninsured students.
- Responded to 186 reported anthrax scares, 86 of which required laboratory follow-up to rule out anthrax.
- Became the local contact and pickup service in the county for dead birds that were sent to state labs to be tested for West Nile Virus.

#### *Library*

- Opened the doors of the new Headquarters Library at 2385 Orange Blossom Drive on February 25, 2002. Held official grand opening and ribbon-cutting ceremonies on Friday, March 1 and 250 persons attended.
- Registered 25,000 new library cardholders.
- Presented more than 2,600 special programs with an attendance that exceeded 71,000.
- Circulated about 2.5 million items.
- Received a prestigious National Association of Counties (NACo) Award for its countywide adult literacy program.

#### *Museum*

- Welcomed more than 54,000 visitors from all 50 states and 48 foreign countries.

- Visited by more than 15,000 students on classroom visits and school tours.
- Benefited from more than 9,400 hours of service contributed by Friends of the Museum volunteers.
- Granted an award of \$92,000 from the Florida Department of State to assist in restoration and development of Roberts Ranch as a pioneer era ranching museum in Immokalee.
- Registered about 400,000 online visitors.

#### *Parks and Recreation*

- Purchased the last piece of privately-owned property within the Barefoot Beach Preserve.
- Acquired 120 acres for a future regional park in Golden Gate Estates.
- Purchased neighborhood park properties for Isles of Capri and Naples Park.
- Constructed a new concession and learning kiosk at Tigertail Beach on Marco Island.
- Purchased a five-acre parcel allowing the preservation of community character in Goodland.
- Painted a 180- by 400-foot American flag on the Vineyards Community Park soccer fields to commemorate the first anniversary of Sept. 11, 2001.
- Doubled the number of children served by the Special Populations Program.
- Upgraded the facilities at two county public schools.

#### *Social Services*

- Provided assistance to 29,415 persons or referred them to the appropriate local, state or federal organization.
- Received a \$60,000 Community Development Block Grant (CDBG) to provide for prescription medications for needy individuals in the Immokalee area.
- Provided essential social and health services to more than 900 seniors through the Services for Seniors Case Management Program.
- Changed department name to Human Services in fourth quarter of 2002.

#### *University Extension Service*

- Dedicated the Color Garden and the 4H Children's Garden in the Horticulture Learning Center.
- Formed a partnership between the Homebuyer's Program and the Empowerment Alliance of Southwest Florida to provide pre-qualification for homeownership opportunities in Immokalee and counseling to prepare families for homeownership.
- Partnered with the Financial Administration and Housing Department to provide post-purchase homeownership education classes to all clients receiving county down payment and closing cost assistance.

#### *Veteran Services*

- Provided service to more than 2,400 veterans and their dependents.
- Transported 669 veterans to VA medical appointments.

### **Public Utilities Division**

#### *Engineering Services*

- Continued work on 20-year master plans for the water supply, wastewater and reclaimed water infrastructure systems.
- Proceeded with construction of the 16 million-gallon-per-day (MGD) expansion to the South County Water Reclamation Facility.
- Continued construction of the South County Regional Water Treatment Plant, which when finished will raise capacity to 20 MGD.
- Completed beach renourishment in the Park Shore section of Naples.

### *Operations*

- Collected about \$70 million in user fees and charges for water and trash collection services.
- Added 4,000 additional customers to the mandatory trash collection service customer count on county tax rolls in the unincorporated areas of Collier County and on Marco Island. Total count: 80,000.
- Received about 101,000 calls concerning assessments and the mandatory trash collection service programs. Resolved 97% of the issues within 24 hours, on the average.
- Mailed more than 567,000 water and sewer bills to 49,000 customers who consumed more than 7.4 billion gallons of water.
- Processed 63,900 bank drafts and transferred 6,000 accounts to new customers.
- Added 3,800 new water, wastewater and effluent accounts.
- Retrofitted 11,000 additional mechanical water meters with electronic reading devices.
- Processed more than \$873,000 in early payment of capital assessments and more than 25,000 real estate closing documents.

### *Pollution Control and Prevention*

- Provided laboratory testing services to the Health Department to monitor 2,200 public swimming pools, 300 private wells and 14 beaches.
- Performed 450 routine compliance, closure and installation inspections on all regulated storage tank facilities in the county to assure conformity with state and federal regulations.
- Reviewed 50 site assessments, remedial action plans and engineering construction designs to clean up contaminated sites.
- Inspected 700 businesses that are potential generators of hazardous waste and made them aware of acceptable management and disposal.

### *Solid Waste*

- Weighed about 134,000 trucks at the Naples Landfill scale house, averaging 432 daily.
- Weighed about 14,000 trucks at the Immokalee Landfill scale house.
- Served more than 30,000 customers at the expanded Naples and Marco Island Recycling Centers, which now accept household paint and electronics.
- Expanded curbside recycling to include 21 items. Continued rise in county's recycling rate of more than 26%.
- Began diverting construction and demolition debris from the Naples Landfill in October 2002, which will result in a 35% reduction in the waste stream.

### *Wastewater*

- Treated 5.7 billion gallons of wastewater to drinking water standards.
- Distributed 4.2 billion gallons of reclaimed water.
- Processed more than 27,000 tons of wastewater biosolids.
- Rated first in the State of Florida with an annual average of 11.5 MGD of reclaimed water delivered to 27 reuse sites.
- Completed expansion of the North County Water Reclamation Facility, increasing the maximum monthly capacity to 17.55 MGD.
- Proceeded with construction of the South County Water Reclamation Facility, which will increase capacity from 9.2 MGD to 16 MGD.
- Maintained 662 pumping stations – 225 of which are controlled by telemetry – and 751 miles of mains.
- Performed more than 28,000 water/wastewater line locations and more than 8,000 permit-required analyses.



### *Water*

- Provided more than 8.3 billion gallons of drinking water to more than 43,000 customers, averaging about 22.8 million gallons of drinking water treated daily.
- Added more than 20 miles of new water mains.
- Installed 2,923 new service connections and more than 1,600 backflow devices.
- Responded to 73 water main breaks and 172 water service leaks.
- Processed more than 28,000 chemical and bacteriological analyses.

### **Transportation Services Division**

#### *Alternative Transportation Modes*

- Created in October 2002 as a new department to encompass the public transit system, including Collier Area Transit (CAT), the Transportation Disadvantaged Program and Pathways (which coordinates the Bicycle and Pedestrian Program), and the Collier County Metropolitan Planning Organization (MPO).
- Continued increase in CAT ridership with 376,070 riders from November 2001 through November 2002.
- Erected four (4) bus shelters in Immokalee.

#### *Transportation Engineering and Construction Management*

- Completed construction of Livingston Road Phase II – Golden Gate Parkway to Pine Ridge Road – and opened it to traffic in December 2002. (All 12 miles of Livingston are planned for completion in early 2005.)
- Completed Airport Road capital improvement project from Pine Ridge Road to Vanderbilt Beach Road.
- Completed Golden Gate Boulevard capital improvement project from Collier Boulevard to Wilson Boulevard.
- Completed Immokalee Road capital improvement project from I-75 to Collier Boulevard.
- Completed Radio Road/Davis Boulevard intersection realignment.
- Completed construction of the 13<sup>th</sup> Street S.W. Bridge across the Golden Gate Main Canal.
- Completed the clean out of the Gordon River channel.
- Began construction of Livingston Road Phase IV (Immokalee Road to the Lee County line).
- Began improvements to the Immokalee Road/I-75 interchange, including ramp widenings.
- Reorganized division to add a Right of Way Section and Stormwater Management Section.
- Completed 60% of a stormwater project designed to improve drainage at Wiggins Pass.

#### *Transportation Operations*

- Added a Right of Way Permitting Section to review, permit, monitor and inspect all work within the right of way of the county's major roadway network.
- Constructed (Traffic Operations Section) six (6) new traffic signals, rebuilt two (2) signals, removed one (1) signal, and designed and constructed flashing beacons at four (4) locations.
- Added (Traffic Operations Section) turn lanes on Vanderbilt Drive at Wiggins Pass Road.
- Designed and completed (Design Operations Section) five (5) pathway improvement projects and improved sidewalks at the Bluebill Avenue Bridge and Donna Street.
- Designed and constructed (Design Operations Section) median modifications on Radio Road, Santa Barbara Boulevard and Airport Road.

- Completed (Design Operations Section) four (4) intersection improvement projects, three (3) right-turn-lane improvement projects and five (5) culvert and drainage improvement projects.

#### *Transportation Planning*

- Continued work on corridor studies, growth management and MPO long-range transportation planning to address growth.
- Secured \$7.45 million in Transportation Outreach Program Grant funds for the Golden Gate overpass at Airport Road.

#### *Transportation Road Maintenance*

- Created as a new department from the Road and Bridge Section of the Transportation Operations Department.
- Maintained more than 1,208 miles of county roadways.

### **Sheriff's Office**

*Mission Statement: "The duty of the Collier County Sheriff's Office is to preserve and protect the lives, property, and constitutional guarantees of all persons."*

The Sheriff's Office, under the direction of Sheriff Don Hunter, continues this mission of service to our ever-growing community. Deputies responded to over 350,000 calls for service, issued over 41,000 traffic and boating citations, and made over 17,000 arrests in 2002.

In 2002, the Sheriff's Office reported the lowest crime rate in 31 years, a 6<sup>th</sup> straight year of decline in the crime rate (the valid relative comparison of community safety as adopted by the Florida Department of Law Enforcement). The Sheriff's Office application of Community Policing concepts and the use of COMSTAT to identify crime patterns and strategies have been successful in keeping the people of Collier County safe.

The Sheriff's Office operates two jail facilities (774 beds), a juvenile D.R.I.L.L. (Discipline, Respect, Integrity, Learning, and Leadership) Academy, five substations and seven remote operational sites. In 2002, construction began on a new jail facility in Immokalee that upon completion in late 2002 will house 192 inmates.

The Sheriff's Office has received agency State and National Accreditation. The agency Dispatch Center is accredited by the Academy of Emergency Medical Dispatchers, and the Naples Jail Center holds the Florida Corrections Accreditation Commission and accreditation for jail medical services.

The Sheriff's Office has been successful in obtaining state and federal grants to support critical law enforcement programs. In 2002, the Office was partially funded by 29 grant programs with 86 positions through contracts and grant awards totaling over \$5.3 million.

The cost of law enforcement in Collier County remains low at a per capita cost of 63 cents per day.

### **Supervisor of Elections**

The Collier County Supervisor of Elections, Jennifer Edwards, administers the Collier County voter registration database; qualifies candidates for offices; monitors financial reporting requirements of candidates for offices; and plans, coordinates and conducts elections within Collier County. Major accomplishments for 2002 included the implementation of a new voting system to meet the requirements of the Florida Election Reform Act of 2001. This

implementation resulted in two successful mid-term elections. The state mandated Voter Education program was successfully launched with over 122,900 voters trained on the use of the new voting equipment. Redistricting was completed using the new Geographical Information System (GIS) resulting in new voter identification cards mailed to all registered voters. Significant voter services added to the Elections Website included an electronic Precinct Locator and local candidate profiles as well as access to candidate financial reports. In addition, the following items were processed:

- 20,461 absentee ballots mailed
- 4,195 in-office voters
- 12,707 new voter registration applications
- 164,613 voter registration cards issued
- 25,352 voter status changes including deceased, moved and inactive
- 36,600 demonstrations of new voting equipment
- 25,000 precinct changes

### **Clerk of the Circuit Court**

Clerk of the Circuit Court, Dwight E. Brock continues to serve as a “Public Trustee” for the citizens of Collier County. The mission of the Clerk’s office is to provide the most efficient service at the least possible cost. Listed below are several of the significant accomplishments of the Office during the 2000-2001 fiscal year.

- Continued to provide the checks and balances on taxpayer expenditure as provided by the Florida Statutes and Constitution
- Returned to the Board of County Commissioners over \$1.8 million dollars in unused fees and over \$5.6 million dollars in interest earnings.
- Coordinated the implementation of Governmental Accounting Standards Board Statement No. 34, “Basic Financial Statements-and Management’s Discussion and Analysis-for State and Local Governments”.
- Received, for the 16<sup>th</sup> consecutive year, the “**Excellence in Financial Reporting Award**” from the Government Finance Officers Association of the United States and Canada.
- Performed audits of the North County Water Reclamation Facility expansion, North County Regional Library construction contract, Fleet Management, and through an interlocal agreement the City of Naples Risk Management practices and procedures.
- Collected approximately \$2.3 million in fines and costs through expanded collection efforts. The Collections Program has expanded and now includes felony fines and is working in concert with the Florida Department of Corrections to ensure that person who have been incarcerated also pay fines imposed by the Court.
- Implementation of a fully integrated financial software package, including: payroll, human resources, materials management, accounts payable and receivable, and fixed assets.
- Awarded the Family Friendly Workplace designation by the Naples Alliance for Children for the 3<sup>rd</sup> year.
- Provided major input in the restructuring of Resolution concerning the Pelican Bay Municipal Services Taxing and Benefit Unit.

In the coming fiscal year the great majority of the office’s energy and resources will be directed to fully implementing an integrated criminal information system and continuing the Clerk’s commitment to safeguarding taxpayer assets.

### **Property Appraiser**

During the 2002 fiscal year the Property Appraiser's office submitted an assessment roll to the Florida Department of Revenue with a total market value of over \$49.6 billion and a taxable value nearly \$39.5 billion. This was an increase of 18.25% in taxable value above 2001, including a new record of new construction over \$2 billion.

For 2002 our average market value of a single family home to increased to \$341,045 from \$287,412 in 2001. There has been an increase of 44.8% in market value of homes since 2000.

In 2002;

- Our office released the subdivision / condominium selection layer of our Geographic Information System (GIS) on the web site at [www.collierappraiser.com](http://www.collierappraiser.com) for the public to search and view property in Collier County;
- we upgraded to Arcview 3.2a in order to facilitate the mapping of growth in development of new subdivisions and nearly 200 parcel splits and combines requested by property owners in Golden Gate Estates alone;
- developed and tested a new appraisal tool using spreadsheets and the GIS system in-house for quicker land appraising and creating special aerial maps displaying property data;
- reviewed and notified approximately 1,500 property owners receiving a veterans disability exemption that they may qualify for the increase in the exemption from \$500 to \$5,000 off their taxable value;
- Sent out approximately 65,000 automatic homestead exemption renewal cards and continued taking the homestead exemption applications in remote locations. Adding to the convenient locations a Bank of America branch at the Pavilion Shopping Center in North Naples;
- revised the *notice of proposed taxes* form to add highlighting and a bar code to make the information easier for the tax payer to understand and our office to complete the printing and mailing to over 250,000 owners of property in Collier County;
- implemented a system for scanning approximately 18,000 tangible personal property tax returns filed by taxpayers, reducing paperwork and time spent processing the return.

In 2003, we will be moving to 3285 Tamiami Trail East located at the corner of Airport Road and the East trail.

### **Tax Collector**

Fiscal year 2001-2002 saw a few changes in the operation of the Collier County Tax Collector's Office as the Tax Collector, Guy L. Carlton, continued his mission to provide outstanding customer service to the citizens of Collier County.

In November 2001, the Tax Collector assumed the duties in Collier County that had been performed by the State of Florida Division of Driver Licenses. Now Employees of the Tax Collector handle all functions, including road tests and driver license issuance. The rented facility that housed this operation under the state was deemed inadequate. In an effort to provide more efficient service and easier access to the public, the Tax Collector oversaw the construction of a 7,200 square foot facility on Airport Road, which now houses the full-service driver license office. Certain driver license transactions can still be completed at the branch offices.

Beginning in March 2002, the Motor Vehicle Department in the Tax Collector's main office began issuing titles for vehicles "on the spot." For a nominal fee, customers can receive their titles immediately, rather than waiting two weeks or longer for the titles to be mailed from Tallahassee.

A record number of 217,869 tax bills were mailed to Collier County property owners. This number will surely increase each year as this dynamic county continues to grow. As always, the Tax Collector will work to meet the challenge.

### **CASH MANAGEMENT**

The Clerk of the Circuit Court strives to keep abreast of current trends in cash and investment management in order to achieve the goals set forth within the County's Investment Policy. The primary objective of this policy is the preservation of capital with significantly lower priority given to earnings. Idle cash balances are invested on a daily basis within the constraints imposed by the Florida Statutes and the County's Investment Policy.

For purposes of maximizing interest earnings while not jeopardizing capital, cash balances of all funds are invested in the County-wide cash and investment pool. The County consistently invests the majority of its available cash. Note 2, within the notes to the general purpose financial statements, categorizes the County's investment portfolio by the levels of investment risk assumed by the County. As can be gleaned from the note, substantially all of the County's investments are insured, registered, or physically held in the County's name. The significance of this is that the County has prudently safeguarded its investments to mitigate potential losses, which could result upon the bankruptcy or failure of an investment house or broker.

Since instituting a cash management program, Collier County has generated millions of dollars in interest income to help support the growth in our County. The weighted average interest rate yielded this year was 2.62 percent. However, it should be noted that \$4,038,839 of the interest revenue reported for fiscal year 2002 was generated by marking the County's investment portfolio to its fair value as of September 30, 2002. This exercise is required by generally accepted accounting principles and driven by market factors, and as such may not be indicative of future performance.

### **AWARDS**

#### *GFOA Certificate of Achievement:*

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Collier County, Florida for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2001. The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Collier County has received this award for the past sixteen years, from fiscal year 1986 to 2001. We believe our current report also conforms to the Certificate of Achievement program requirements, and we are submitting it to the GFOA for consideration.

*Distinguished Budget Presentation Award:*

The Government Finance Officers Association of the United States and Canada presented an award for Distinguished Presentation to Collier County for its annual budget for the fiscal year beginning October 1, 2001. In order to receive this award, a government unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device. The Distinguished Budget Presentation Award is valid for a period of one year only. Collier County has received this award for the last fourteen consecutive years.

**ACKNOWLEDGEMENTS**

The preparation and publication of this Comprehensive Annual Financial Report represents a significant effort by the Finance and Accounting Department as well as numerous County personnel who contribute to its production. In particular we would like to express our appreciation to Kelly Jones, CGFO, Raymond Milum, Jr., Maryalice Bailey, Edith Manuel, CPA, Enas Khalil and Sandy Stewart, all Accountants, along with Constance Murray, CGFO, General Operations Manager, Shirley Van Vliet, Technical Assistant, Nancy Fragione, Betty Perez and Christine Horton, Financial Specialists, and all of the staff of the Finance and Accounting Department.

Sincere appreciation is also expressed to KPMG LLP, the Board of County Commissioners, the Constitutional Officers, the County Manager, Division Administrators, and the Department Directors for their assistance throughout the year in matters pertaining to the financial affairs of the County.

We hope you find this report informative, accurate, and easily readable. If you should have any questions related to this report or if additional information is desired, do not hesitate contacting Jim Mitchell, Director of Finance and Accounting, at (941) 774-8404.

Respectfully,

Dwight E. Brock  
Clerk of the Circuit Court  
Chief Financial Officer

James L. Mitchell, CIA, CFE, CBA  
Deputy Clerk  
Director of Finance and Accounting

Derek M. Johnssen, CPA  
Deputy Clerk  
General Accounting Manager

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Collier County, Florida for its comprehensive annual financial report for the fiscal year ended September 30, 2001. This was the sixteenth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

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## **FINANCIAL SECTION**

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P.O. Box 1439  
Tampa, FL 33601-1439

## Independent Auditors' Report

Distinguished Members of the  
Board of County Commissioners  
Collier County, Florida:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Collier County, Florida as of and for the year ended September 30, 2002, which collectively comprise the Collier County, Florida basic financial statements, as listed in the table of contents. These financial statements are the responsibility of Collier County, Florida's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Collier County, Florida, as of September 30, 2002, and the respective changes in financial position and the cash flows, where applicable, thereof and the respective budgetary comparison for the general fund and the unincorporated areas fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in note 15 to the financial statements, Collier County, Florida has implemented a new financial reporting model as required by the provisions of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*; Statement No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus*; an amendment to GASB Statements No. 21 and 34; and Statement No. 38, *Certain Financial Statement Note Disclosures*, and Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, effective October 1, 2001.

In accordance with *Government Auditing Standards*, we have also issued a report dated March 1, 2003 on our consideration of Collier County, Florida's internal control over financial reporting and on our tests of



its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis on pages 3 through 12 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Collier County, Florida's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical tables as listed in the accompanying table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

KPMG LLP

March 1, 2003, except as to note 18,  
which is as of March 13, 2003

## **Management's Discussion and Analysis**

As Clerk of the Circuit Court and chief financial officer of Collier County, Florida I present the readers of the County's financial statements this narrative overview and analysis of the financial activities of Collier County for the fiscal year ended September 30, 2002. Readers are encouraged to consider the information presented in this narrative in conjunction with additional information offered in the letter of transmittal, found on pages i-xv of this report.

### **Financial Highlights**

- Collier County's assets exceeded its liabilities as of September 30, 2002 by \$1,068,171,026. Of this amount, \$265,939,737 represents unrestricted net assets and may be used to meet future obligations.
- The County's total net assets increased by \$93,987,045 over fiscal year 2001, with \$48,684,277 of the increase resulting from governmental activities and \$45,302,768 resulting from business-type activities.
- As of September 30, 2002 Collier County's governmental fund financial statements showed combined ending fund balances of \$148,231,814, an increase of \$1,547,704 over the previous fiscal year. Of this amount, \$113,705,168 remains in the various governmental funds of Collier County as unreserved.
- The General Fund reported an unreserved fund balance of \$27,811,666 at September 30, 2002; an increase of \$9,881,189 over September 30, 2001.
- Total bonded debt and outstanding loans owed by Collier County increased by \$22,799,387 during fiscal year 2002. General government debt in the amount of \$47,430,000 was issued for the purposes of refinancing \$14,515,000 of Local Government Pooled Commercial Paper, \$2,836,000 on a line of credit and funding various construction projects in the amount of \$29,136,200, as well as paying closing costs of \$942,800.

### **Overview of the Financial Statements**

This discussion and analysis is intended to function as an introduction and explanation of Collier County's basic financial statements, comprised of government-wide and fund financial statements, as well as notes to the financial statements. There is additional supplementary information following these financial statements that may be of interest to the reader.

### **Government - Wide Financial Statements**

Government-wide financial statements are designed to provide the reader an overview of the financial position of the County and are similar to private sector financial statements. These statements are comprised of a Statement of Net Assets and a Statement of Activities and are found on pages 13 to 16 of this report.

The Statement of Net Assets shows the financial position of Collier County as of September 30, 2002. The statement shows the County's assets less its liabilities, with the difference being reported as net assets. Changes in net assets are useful indicators of financial condition.

The Statement of Activities follows the statement of net assets and reports the changes in net assets over the fiscal period. All changes in net assets are reported as soon as the underlying events that gave rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported for some items, such as accounts receivable or accrued unused vacation and sick leave, that will manifest themselves in cash inflows and outflows, respectively, in future fiscal periods.

These statements distinguish Collier County functions that are supported by taxes and intergovernmental revenues (governmental activities), from business-type activities, which are intended to have their costs primarily recovered through user fees and charges.

Governmental activities reported in the financial statements are general government, public safety, physical environment, transportation, economic environment, human services and culture and recreation. Business-type activities in Collier County include water and sewer, solid waste collections, airport operations and emergency medical services.

## **Fund Financial Statements**

A fund is a group of related accounts used to maintain control over resources that have been segregated to meet specific objectives. As dictated by generally accepted accounting principles, Collier County uses fund accounting to ensure and demonstrate compliance with financial legal requirements. The funds of the County can be divided into the following three categories: governmental, proprietary and fiduciary.

**Governmental funds** - Governmental funds, presented on pages 17 to 23, account for substantially the same functions as governmental activities reported under the government-wide Statement of Net Assets and Statement of Activities. The difference is that the governmental fund financial statements focus on inflows and outflows of expendable resources, as well as balances of expendable resources available at the end of the fiscal year, on a near term basis. As such, these statements present a narrower view of financial condition, but are nonetheless useful in evaluating Collier County's near term financing requirements and available resources.

Comparison between the two sets of financial statements allows the reader to better assess the future impact of the government's near term financial decisions. Both the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balances provide a reconciliation to the respective government-wide financial statements to facilitate comparison.

Governmental funds presented individually in Collier County's statements include four major funds, the General Fund, Unincorporated Areas Fund, Road Impact Districts Fund and Escrowed Impact Fees Fund. While there are many smaller governmental funds under Collier County management, they are aggregated in a total column named "other governmental funds". Combining statements for these other governmental funds have been presented elsewhere in this report.

**Proprietary funds** - Collier County maintains two different types of proprietary funds, enterprise and internal service, on pages 24 to 28 of this report.

Enterprise funds report, with more detail, the same functions presented as business-type activities in the government-wide financial statements for water and sewer, solid waste disposal, emergency medical services and the airport authority.

Internal service funds are maintained to allocate and accumulate costs internally for Collier County. The County uses internal service funds to account for health insurance, worker's compensation insurance, property and casualty insurance, and fleet operations. The internal service funds are presented in total in the proprietary fund financial statements, but may be viewed on a combining basis elsewhere in the report.

**Fiduciary funds** - Fiduciary funds are used to account for resources held for the benefit of parties outside of Collier County government. These funds are not presented in the government-wide financial statements as they do not represent resources available to support Collier County functions. The fiduciary funds are presented in the fund financial statements, on page 29 of this report. All of the County's fiduciary funds are agency funds. The accounting used for agency funds is based on the concept that assets equal liabilities when the government is acting in a fiduciary capacity.

## **Notes to the Financial Statements**

The notes provide additional information essential to a full understanding of the data provided in both the government-wide and fund financial statements. The notes appear on page 30 to 58 of this report.

## **Other information**

The combining and individual nonmajor fund financial statements and schedules mentioned above present more detailed views of nonmajor governmental and enterprise funds and begin on page 61. This section contains combining balance sheets and statements of revenues, expenditures and changes in fund balance for governmental funds, and combining balance sheets and statements of revenues, expenses and changes in net assets for enterprise funds. Also included are combining financial statements for internal service and agency funds. Additional information about the County, which may be of interest to the reader, can be found under the Statistical and Single Audit sections of this report.

## **Government - Wide Financial Analysis**

Collier County's new consolidated approach to financial reporting was mandated by the Governmental Accounting Standards Board for the fiscal year ended September 30, 2002. The main objective of governmental financial reporting has always been accountability. The goal of these accounting changes, the most pervasive since the beginning of governmental accounting, is to enhance the understandability and usefulness of the financial report to its users.

As mentioned above, changes in net assets over time are a useful indicator in assessing financial condition. Collier County's increase in net assets for this fiscal year amounts to \$93,987,045.

Collier's investment in capital assets such as land, roads, buildings, parks and machinery and equipment, net of depreciation or any outstanding debt related to the construction or purchase of the asset, amounts to

73% of net assets. Capital assets are used to provide services to the citizens and consequently do not represent spendable resources.

Collier County's net assets also include restricted net assets of \$23,498,705 and unrestricted net assets of \$265,939,737. Restricted net assets are resources subject to external restriction on how they may be used while unrestricted net assets may be used to meet the County's ongoing obligations.

The cash and investment accounts of the County's funds increased a total of \$24,821,623 from the previous year. Of this increase, \$3,444,608 was attributable to agency fund activities.

Comparable data for net assets and changes in net assets is not available for September 30, 2001 as fiscal year 2002 is the first year for which such statements have been presented. In the future, comparable data will be presented for the government-wide statements.

Following are Collier County's net assets and changes in net assets for the fiscal year ended September 30, 2002, shown in condensed form:

**Collier County's Net Assets**

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
Current and other assets	\$ 263,120,128	171,496,345	434,616,473
Capital assets	473,453,146	515,279,350	988,732,496
Total assets	<u>736,573,274</u>	<u>686,775,695</u>	<u>1,423,348,969</u>
Long-term liabilities	140,622,972	114,785,292	255,408,264
Other liabilities	71,984,587	27,785,092	99,769,679
Total liabilities	<u>212,607,559</u>	<u>142,570,384</u>	<u>355,177,943</u>
Net assets:			
Invested in capital assets, net of related debt	377,403,465	401,329,119	778,732,584
Restricted	13,530,387	9,968,318	23,498,705
Unrestricted	133,031,863	132,907,874	265,939,737
Total net assets	<u>\$ 523,965,715</u>	<u>544,205,311</u>	<u>1,068,171,026</u>



### Collier County's Changes in Net Assets

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>Revenues</b>			
<b>Program revenues:</b>			
Charges for services	\$ 77,232,184	79,783,808	157,015,992
Operating grants and contributions	12,530,922	116,234	12,647,156
Capital grants and contributions	5,764,684	31,457,622	37,222,306
<b>General revenues:</b>			
Property taxes	147,753,367	-	147,753,367
Other taxes	63,832,004	-	63,832,004
Interest income	14,142,363	7,872,564	22,014,927
Miscellaneous	9,205,723	798,956	10,004,679
<b>Total revenues</b>	<b>330,461,247</b>	<b>120,029,184</b>	<b>450,490,431</b>
<b>Expenses</b>			
General government	67,622,098	-	67,622,098
Public safety	104,652,020	-	104,652,020
Physical environment	14,757,035	-	14,757,035
Transportation	29,200,505	-	29,200,505
Economic environment	6,115,180	-	6,115,180
Human services	8,749,723	-	8,749,723
Culture and recreation	31,868,251	-	31,868,251
Interest on long-term debt	3,108,789	-	3,108,789
Water and sewer	-	51,546,962	51,546,962
Solid waste	-	21,209,947	21,209,947
Airport authority	-	3,020,031	3,020,031
Emergency medical services	-	14,652,845	14,652,845
<b>Total expenses</b>	<b>266,073,601</b>	<b>90,429,785</b>	<b>356,503,386</b>
<b>Increase in net assets before transfers</b>	<b>64,387,646</b>	<b>29,599,399</b>	<b>93,987,045</b>
<b>Transfers, net</b>	<b>(15,703,369)</b>	<b>15,703,369</b>	<b>-</b>
<b>Increase in net assets</b>	<b>48,684,277</b>	<b>45,302,768</b>	<b>93,987,045</b>
<b>Net assets - 10/01/2001</b>	<b>475,281,438</b>	<b>498,902,543</b>	<b>974,183,981</b>
<b>Net assets - 9/30/2002</b>	<b>\$ 523,965,715</b>	<b>544,205,311</b>	<b>1,068,171,026</b>

## **Governmental Activities**

The increase for net assets of governmental activities amounted to \$48,684,277, an increase of 10% over the previous year. One major source of the unrestricted governmental activity increase is the current growth rate of Collier County. The population of Collier County increased by 5% during the last year. The County collects impact fees for transportation, parks, libraries, emergency medical services and correctional facilities to meet the infrastructure needs created by new residents.

## **Business-Type Activities**

Increases in net assets related to business-type activities amounted to \$45,302,768 in the aggregate, representing a 9% increase. The majority of the increase can be attributed to the Collier County Water and Sewer District. The growth rate of the County contributes to these increases through water and sewer impact fees on new construction and charges for services paid by all new customers. Donations of infrastructure by developers connecting to the County Water and Sewer System also increased net assets in the amount of \$8,774,670.

## **Fund Financial Statement Analysis**

As mentioned above, Collier County utilizes fund accounting to ensure compliance with finance related legal requirements.

## **Governmental Funds**

Governmental funds provide the user with information on near term inflows, outflows and balances of spendable resources. Unreserved fund balance is a useful measure of net resources available to be spent at the end of the fiscal year. Governmental funds consist of the General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Funds.

As of September 30, 2002 Collier County governmental funds reported combined fund balances of \$148,231,814, an increase of \$1,547,704 compared to prior year balances. Governmental funds reserved \$29,908,452 of fund balance to meet current commitments (encumbrances) in the next fiscal year, \$227,137 for inventory and prepaid items, \$2,225,380 for debt service, \$892,147 for advances made to other funds and \$1,273,530 for notes receivable. The remainder of fund balance is considered unreserved and is available for spending at the County's discretion.

The General Fund is the main operating fund of Collier County. At September 30, 2002, total fund balance in the general fund was \$28,791,512 of which \$27,811,666 was unreserved. As a percentage of total general fund expenditures and net transfers, the unreserved portion is 15%. The fund balance increased by \$1,761,139, or 7%, over the previous fiscal year ended September 30, 2001. This increase is due mainly to a 20% increase in taxable assessed valued, coupled with a 11% increase in general fund millage. This is the first increase in general fund millage since fiscal year 1997. Revenues increased in the fund by 27%, while expenditures increased by only 19%.

Special revenue funds are used to account for specific revenue sources or expenditures. Total fund balances of all special revenue funds increased \$7,349,639 over the prior year. Of this increase, \$3,232,339, or 44%, can be attributed to the Unincorporated Areas Fund, and is a result of growth in the unincorporated areas of the County.

Debt service funds are used to extinguish debt incurred by the governmental funds. Their change in unreserved fund balance is generally minimal as the purpose of a debt service fund is to meet current principal and interest requirements. The total change for debt service fund balance for the year was a reduction of \$3,694,725. The primary reason for this decrease was the use of freed up reserve monies in the Sales Tax Revenue Refunding Bond Fund being used to pay down Florida Local Government Finance Commission debt in the amount of \$3,652,000.

Governmental capital project funds had expenditures of \$96,959,546, including debt service, for fiscal year 2002, compared to \$76,888,994 for fiscal year 2001. This 26% increase can be traced to increased expenditures in the Parks Improvements Fund of \$9,721,962 and increased expenditures in the Road Impact Districts Fund of \$11,747,501. Because of the fact that project time lines often extend past one fiscal year and involve land acquisition, design and construction, expenditures may vary widely from year to year.

### **Proprietary funds**

Proprietary fund statements provide the same information as the government-wide financial statements, but in greater detail, and on a fund basis for enterprise funds.

#### Enterprise Funds

At September 30, 2002, total net assets amounted to \$544,205,311 for enterprise funds, as compared to \$498,902,543 as of September 30, 2001. Net assets change as a result of operations, non-operating revenues and expenditures, capital contributions and grants and donations. The Collier County Water and Sewer District presents the vast majority of the increase in net assets.

The Water and Sewer District received water and wastewater impact fees totaling \$21,751,151 during fiscal year 2002. Coupled with developer infrastructure contributions of \$8,774,670, asset contributions of \$193 and disposal of contributed assets in the amount of \$18,690, the Water and Sewer District reported capital grant and contributions of \$30,507,324 for the year ended September 30, 2002.

#### Net Operating Income/(Loss)

	<u>2002</u>	<u>2001</u>
County Water and Sewer	\$ 5,293,382	6,092,691
Goodland Water	(23,241)	(86,185)
Solid Waste Disposal	(50,069)	(63,118)
Emergency Medical Services	(7,825,986)	(7,957,519)
Airport Authority	(1,341,993)	(885,612)
 Total	 \$ <u>(3,947,907)</u>	 <u>(3,011,384)</u>

The County Water and Sewer Fund continues to report positive results from operations, although net operating income decreased by \$799,309 compared to fiscal 2001. This is a result of increased depreciation on assets that went into service during the year, and late in last year, as well as increased non-capital expenditures and personal service costs.

## Capital Assets

Collier County's financial statements present capital assets in two distinct groups, those that are depreciated and those that are not subject to depreciation. Buildings and equipment are examples of assets that are depreciated and land and construction in progress are examples of assets not depreciated. Collier County's investment in capital assets for the combined governmental and business activities amounted to \$988,732,496, net of accumulated depreciation. This investment in capital assets, both purchased and donated, includes land, buildings and improvements, machinery and equipment, parks, roads, bridges and drainage structures. Investment in capital assets for the current fiscal year, net of depreciation, increased by \$135,137,635 over the previous year. The increase in the governmental funds amounted to \$76,259,807, or a 19% increase. The proprietary fund share of the increase was \$58,877,828, and amounted to a 13% increase. The major factors behind these increases are as follows:

- Water and sewer construction in progress net increases amounted to \$46,746,480
- Water and sewer developer infrastructure donations amounted to \$8,774,670
- Capitalization as construction in progress and infrastructure of \$43,695,022 of road related costs

Additional information regarding Collier County's capital assets can be found in Note 5 beginning on page 43 of this report.

## Debt Administration

At September 30, 2002, Collier County had total bonded debt outstanding of \$164,705,000, an increase of \$37,806,000 from the previous year. The following table illustrates the balances of outstanding debt for the fiscal years ended September 30, 2002 and 2001:

	<u>Outstanding Debt</u>	
	<u>2002</u>	<u>2001</u>
General Obligation Bonds	\$ 795,000	1,560,000
Revenue Bonds	163,910,000	125,339,000
Line of Credit	-0-	3,304,921
Florida Local Government Loans	9,256,000	21,934,000
State Revolving Fund Loans	40,259,284	38,751,100
Miscellaneous Notes	<u>109,409</u>	<u>641,885</u>
Total	<u>\$ 214,329,693</u>	<u>191,530,306</u>

On January 24, 2002 Collier County issued the \$47,430,000 Capital Improvement Revenue Bonds, Series 2002. The County issued these bonds for the purpose of providing funds to reimburse, finance and refinance the costs of acquisition, construction and equipping of various capital improvements within the County. The proceeds were specifically used to refinance \$14,515,000 of Florida Local Government Pooled Commercial Paper Loans, refinance \$2,836,000 of Line of Credit debt and to fund construction in the amount of \$29,136,200, as well as to pay issuance costs of \$942,800.

The Constitution of the State of Florida, Florida Statute 200.181 and Collier County set no legal debt limit. Further information regarding Collier County's long-term debt can be found in Note 6 beginning on page 45 of this report.

### **Budgetary Highlights**

Budgetary comparison statements are provided in the basic financial statements for the General Fund and the Unincorporated Areas Fund. Budget columns are presented for both the original budget as well as the final budget. These columns are followed by a column for actual expenditures and a column for differences between final budget and actual expenditures.

Certain amendments to the original budget were approved throughout the year. A comparison of original budget to final budget for General Fund revenues shows budget amendments increasing charges for services for the net amount of \$11,114,437. This net increase resulted from a budget amendment decreasing reimbursement from capital projects management in the net amount of \$451,247, a budget amendment increasing Clerk fees by \$1,007,791 and Tax Collector fees being amended upward by \$3,928,366. The budget for interest income was amended upward in the General Fund by \$6,500,000 to reflect the deposit of qualifying surplus investment interest directly into the General Fund, pursuant to Florida Statutes. Other revenue budget changes were regarded as immaterial for purposes of this disclosure. Significant period expenditure budget increases and decreases, over \$200,000 within a department, were made to various cost centers, and are outlined in the following table:

<b><u>Department</u></b>	<b><u>Budget Increase/(Decrease)</u></b>	<b><u>Reason for Increase/(Decrease)</u></b>
Clerk of the Circuit Court	\$1,007,791	New financial management system
Tax Collector	3,928,366	Construction of new drivers license facility
Other general and administrative	201,659	Funded a school nurse program
Facilities management	234,075	Additional capital and operating costs
Courthouse security	207,375	Additional security measures
Sheriff	299,724	Additional capital and operating costs
Operating transfers out	3,908,138	Additional amounts to other funds
Real property management	(490,922)	Management reorganization
Health department	(937,083)	Indigent care program eliminated

### **Economic Factors and Year 2003 Budgets and Rates**

The following factors were taken into account in preparing the fiscal year 2003 budget:

- The population of Collier County increased by 5.2% from fiscal year 2001 to fiscal year 2002.
- The unemployment rate increased from 3.5% to 4.2% from fiscal year 2001 to fiscal year 2002.
- Economic indicators point toward an overall economic slow down for the near future.

- The number of commercial and residential permits issued increased by 1,426 to 22,949 from fiscal year 2001 to fiscal year 2002.

During the current fiscal year, the general fund's unreserved fund balance increased by \$9,881,189 to \$27,811,666. \$15,984,710 of the fiscal year 2002 unreserved fund balance has been appropriated for spending in fiscal year 2003. Due to the amount of the unreserved fund balance, combined with positive growth rates and increases in appraised values, there was no increase in the millage rate for fiscal year 2003.

### **Contact Information**

This financial report is intended to give the user a general overview of Collier County Government's finances. Any questions resulting from review of this information may be addressed to the Collier County Clerk of the Circuit Court, Department of Finance and Accounting, 2671 Airport Road South, Court Plaza III, Suite 202, Naples, Florida 34112. Our office may also be contacted via the internet at [www.collier.clerk.fl.us](http://www.collier.clerk.fl.us).

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**COLLIER COUNTY, FLORIDA  
STATEMENT OF NET ASSETS  
SEPTEMBER 30, 2002**

<u>ASSETS</u>	<u>Primary Government</u>			<u>Component Units</u>
	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>	
<b>Current assets:</b>				
Cash and investments	\$ 247,506,230	77,703,156	325,209,386	116,137
Receivables:				
Trade, net	2,728,242	6,266,657	8,994,899	-
Special assessments	1,055,386	-	1,055,386	-
Interest	1,994,967	514,577	2,509,544	-
Unbilled revenue	-	2,070,775	2,070,775	-
Notes	1,273,530	-	1,273,530	58,000
Internal balances	(4,263,289)	4,263,289	-	-
Due from other governments	10,173,727	25,184	10,198,911	-
Inventory	1,955,526	2,205,358	4,160,884	-
Deposits	32,643	-	32,643	-
Prepaid costs	12,546	12,020	24,566	-
	<u>262,469,508</u>	<u>93,061,016</u>	<u>355,530,524</u>	<u>174,137</u>
<b>Total current assets</b>				
<b>Restricted assets:</b>				
Current:				
Cash and investments	-	68,448,253	68,448,253	-
Special assessments	-	1,085,043	1,085,043	-
Interest receivable	-	439,382	439,382	-
Noncurrent:				
Special assessments	-	5,166,816	5,166,816	-
Due from other governments	-	1,013,155	1,013,155	-
Notes receivable	-	187,674	187,674	-
	<u>-</u>	<u>76,340,323</u>	<u>76,340,323</u>	<u>-</u>
<b>Total restricted assets</b>				
<b>Noncurrent assets:</b>				
Deferred charges	650,620	2,095,006	2,745,626	-
Capital assets:				
Land and nondepreciable capital assets	94,198,817	110,792,420	204,991,237	-
Depreciable capital assets, net	379,254,329	404,486,930	783,741,259	-
	<u>474,103,766</u>	<u>517,374,356</u>	<u>991,478,122</u>	<u>-</u>
<b>Total noncurrent assets</b>				
Total assets	\$ <u>736,573,274</u>	<u>686,775,695</u>	<u>1,423,348,969</u>	<u>174,137</u>

The notes to the financial statements are an integral part of this statement.



**COLLIER COUNTY, FLORIDA  
STATEMENT OF NET ASSETS  
SEPTEMBER 30, 2002**

<b>LIABILITIES</b>	<b>Primary Government</b>			<b>Component Units</b>
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	
<b>Current liabilities (payable from unrestricted assets):</b>				
Vouchers payable and accruals	\$ 21,534,179	5,207,247	26,741,426	-
Wages payable	1,155,526	495,362	1,650,888	-
Retainage payable	1,862,983	4,875,988	6,738,971	-
Due to other governments	382,643	100	382,743	-
Due to individuals	17,655	-	17,655	-
Self-insurance claims payable	4,476,700	-	4,476,700	-
Compensated absences	1,376,885	52,405	1,429,290	-
Capital leases payable	560,470	165,896	726,366	-
Notes payable	-	109,409	109,409	-
Refundable deposits	375,081	346,961	722,042	-
Escrowed impact fees	32,782,465	-	32,782,465	-
Bonds and loans payable	7,460,000	-	7,460,000	-
	<hr/>	<hr/>	<hr/>	
Total current liabilities (payable from unrestricted assets)	71,984,587	11,253,368	83,237,955	-
<b>Current liabilities (payable from restricted assets):</b>				
Vouchers payable and accruals	-	7,740,109	7,740,109	-
Interest payable	-	1,656,425	1,656,425	-
Due to other governments	-	643,542	643,542	-
Bonds and loans payable	-	6,491,648	6,491,648	-
	<hr/>	<hr/>	<hr/>	
Total current liabilities (payable from restricted assets)	-	16,531,724	16,531,724	-
Total current liabilities	71,984,587	27,785,092	99,769,679	-
<b>Noncurrent liabilities:</b>				
Arbitrage rebate	211,612	57,122	268,734	-
Compensated absences	10,267,421	1,312,949	11,580,370	-
Landfill closure liability	-	3,581,240	3,581,240	-
Deferred revenue	37,645,040	2,707,825	40,352,865	-
Self-insurance claims payable	4,681,300	-	4,681,300	-
Capital leases payable	281,974	160,950	442,924	-
Bonds and loans payable, net	87,535,625	106,965,206	194,500,831	-
	<hr/>	<hr/>	<hr/>	
Total noncurrent liabilities	140,622,972	114,785,292	255,408,264	-
Total liabilities	<hr/>	<hr/>	<hr/>	<hr/>
	212,607,559	142,570,384	355,177,943	-
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	377,403,465	401,329,119	778,732,584	-
Restricted for renewal and replacement	-	300,020	300,020	-
Restricted for debt service	2,225,380	9,668,298	11,893,678	-
Restricted for capital projects	11,305,007	-	11,305,007	-
Unrestricted	133,031,863	132,907,874	265,939,737	174,137
	<hr/>	<hr/>	<hr/>	<hr/>
Total net assets	\$ 523,965,715	544,205,311	1,068,171,026	174,137

**COLLIER COUNTY, FLORIDA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

<u>FUNCTIONS/PROGRAMS</u>	<u>Expenses</u>	<u>Program</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>
<b>Primary Government:</b>			
<b>Governmental activities:</b>			
General government	\$ 67,622,098	20,418,173	369,705
Public safety	104,652,020	17,344,111	4,492,649
Physical environment	14,757,035	2,057,290	395,284
Transportation	29,200,505	28,689,347	1,442,067
Economic environment	6,115,180	740,646	4,645,134
Human services	8,749,723	469,157	807,100
Culture and recreation	31,868,251	7,513,460	378,983
Interest on long-term debt	3,108,789	-	-
Total governmental activities	<u>266,073,601</u>	<u>77,232,184</u>	<u>12,530,922</u>
<b>Business-type activities:</b>			
Water and Sewer	51,546,962	50,454,510	-
Solid Waste	21,209,947	21,121,365	29,642
Airport Authority	3,020,031	1,424,708	-
Emergency Medical Services	14,652,845	6,783,225	86,592
Total business-type activities	<u>90,429,785</u>	<u>79,783,808</u>	<u>116,234</u>
Total primary government	<u>\$ 356,503,386</u>	<u>157,015,992</u>	<u>12,647,156</u>
<b>Component Units:</b>			
Collier County Housing Finance Authority	\$ 57,831	90,133	-
Collier County Industrial Development Authority	12,416	7,813	-
Collier County Educational Facilities Authority	2,884	-	-
Total component units	<u>\$ 73,131</u>	<u>97,946</u>	<u>-</u>

General revenues:  
Property taxes  
Gas taxes  
Sales taxes  
Tourist taxes  
Franchise Fees  
Other taxes  
State revenue sharing  
Interest income  
Miscellaneous  
Transfers, net  
Total general revenues and transfers  
Change in net assets  
Net assets - beginning  
Net assets - ending

The notes to the financial statements are an integral part of this statement.

<u>Revenues</u>	<u>Net (Expense) Revenue and Changes in Net Assets</u>			
<u>Capital Grants and Contributions</u>	<u>Primary Government</u>			<u>Component Units</u>
	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>	
365,144	(46,469,076)	-	(46,469,076)	-
686,412	(82,128,848)	-	(82,128,848)	-
1,850,594	(10,453,867)	-	(10,453,867)	-
1,988,787	2,919,696	-	2,919,696	-
524,761	(204,639)	-	(204,639)	-
12,151	(7,461,315)	-	(7,461,315)	-
336,835	(23,638,973)	-	(23,638,973)	-
-	(3,108,789)	-	(3,108,789)	-
<u>5,764,684</u>	<u>(170,545,811)</u>	<u>-</u>	<u>(170,545,811)</u>	<u>-</u>
30,507,324	-	29,414,872	29,414,872	-
-	-	(58,940)	(58,940)	-
950,298	-	(645,025)	(645,025)	-
-	-	(7,783,028)	(7,783,028)	-
<u>31,457,622</u>	<u>-</u>	<u>20,927,879</u>	<u>20,927,879</u>	<u>-</u>
<u>37,222,306</u>	<u>(170,545,811)</u>	<u>20,927,879</u>	<u>(149,617,932)</u>	<u>-</u>
-				32,302
-				(4,603)
-				(2,884)
<u>-</u>				<u>24,815</u>
147,753,367	-	-	147,753,367	-
17,332,952	-	-	17,332,952	-
26,611,449	-	-	26,611,449	-
8,184,363	-	-	8,184,363	-
3,183,106	-	-	3,183,106	-
1,710,309	-	-	1,710,309	-
6,809,825	-	-	6,809,825	-
14,142,363	7,872,564	-	22,014,927	1,123
9,205,723	798,956	-	10,004,679	-
(15,703,369)	15,703,369	-	-	-
<u>219,230,088</u>	<u>24,374,889</u>	<u>-</u>	<u>243,604,977</u>	<u>1,123</u>
<u>48,684,277</u>	<u>45,302,768</u>	<u>-</u>	<u>93,987,045</u>	<u>25,938</u>
<u>475,281,438</u>	<u>498,902,543</u>	<u>-</u>	<u>974,183,981</u>	<u>148,199</u>
<u>523,965,715</u>	<u>544,205,311</u>	<u>-</u>	<u>1,068,171,026</u>	<u>174,137</u>

**COLLIER COUNTY, FLORIDA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2002**

	General Fund	Unincorporated Areas	Impact Fees Escrow	Road Impact Districts	Other Governmental Funds	Total Governmental Funds
<b><u>ASSETS</u></b>						
Cash and investments	\$ 34,326,132	28,433,910	33,820,988	35,022,639	101,543,605	233,147,274
Receivables:						
Interest	1,736,496	92,817	-	-	165,654	1,994,967
Trade, net	224,300	258,895	-	2,758	873,905	1,359,858
Notes	-	-	-	-	1,273,530	1,273,530
Special assessments	-	-	-	-	1,055,386	1,055,386
Due from other funds	1,593,095	256,433	-	154,954	2,653,638	4,658,120
Due from other governments	1,953,222	237,951	-	570,868	7,411,686	10,173,727
Deposits	3,500	-	-	-	-	3,500
Inventory	214,373	-	-	-	1,591,337	1,805,710
Advances to other funds	392,147	-	-	-	500,000	892,147
Prepaid costs	9,616	-	-	-	2,930	12,546
	<u>40,452,881</u>	<u>29,280,006</u>	<u>33,820,988</u>	<u>35,751,219</u>	<u>117,071,671</u>	<u>256,376,765</u>
Total assets	\$					
	<u>40,452,881</u>	<u>29,280,006</u>	<u>33,820,988</u>	<u>35,751,219</u>	<u>117,071,671</u>	<u>256,376,765</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>						
<b>Liabilities:</b>						
Vouchers payable and accruals	\$ 5,373,277	2,700,963	13,235	1,931,548	7,699,619	17,718,642
Wages payable	3,351,505	338,983	-	-	354,464	4,044,952
Due to other funds	2,299,466	12,645	-	1,465,176	5,851,781	9,629,068
Due to other governments	214,587	156,588	-	-	11,468	382,643
Due to individuals	7,141	10,441	-	-	73	17,655
Deferred revenues	40,879	1,361,056	-	15,394,222	23,643,158	40,439,315
Refundable deposits	372,904	-	-	-	2,177	375,081
Escrowed impact fees	-	-	32,782,465	-	-	32,782,465
Retainage payable	1,610	71,225	-	513,451	1,276,697	1,862,983
Advances from other funds	-	-	-	-	892,147	892,147
	<u>11,661,369</u>	<u>4,651,901</u>	<u>32,795,700</u>	<u>19,304,397</u>	<u>39,731,584</u>	<u>108,144,951</u>
Total liabilities						
	<u>11,661,369</u>	<u>4,651,901</u>	<u>32,795,700</u>	<u>19,304,397</u>	<u>39,731,584</u>	<u>108,144,951</u>
<b>Fund balances:</b>						
Reserved for:						
Encumbrances	363,710	1,713,691	-	9,591,410	18,239,641	29,908,452
Advances to other funds	392,147	-	-	-	500,000	892,147
Inventory	214,373	-	-	-	218	214,591
Notes receivable	-	-	-	-	1,273,530	1,273,530
Prepaid costs	9,616	-	-	-	2,930	12,546
Debt service	-	-	-	-	2,225,380	2,225,380
Unreserved, reported in:						
General fund	27,811,666	-	-	-	-	27,811,666
Special revenue funds	-	22,914,414	1,025,288	-	33,377,301	57,317,003
Debt service funds	-	-	-	-	4,652,981	4,652,981
Capital project funds	-	-	-	6,855,412	17,068,106	23,923,518
	<u>28,791,512</u>	<u>24,628,105</u>	<u>1,025,288</u>	<u>16,446,822</u>	<u>77,340,087</u>	<u>148,231,814</u>
Total fund balances						
	<u>28,791,512</u>	<u>24,628,105</u>	<u>1,025,288</u>	<u>16,446,822</u>	<u>77,340,087</u>	<u>148,231,814</u>
Total liabilities and fund balances	\$					
	<u>40,452,881</u>	<u>29,280,006</u>	<u>33,820,988</u>	<u>35,751,219</u>	<u>117,071,671</u>	<u>256,376,765</u>

The notes to the financial statements are an integral part of this statement.

**COLLIER COUNTY, FLORIDA**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET ASSETS**

Differences in amounts reported for governmental activities in the statement of net assets on pages 13-14:

Fund balances - total governmental funds	\$ 148,231,814
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	469,831,467
Certain receivables are estimated to be uncollectible and therefore not available to pay current period expenditures.	(344,985)
Certain long term assets are not available to pay current period expenditures and therefore are not reported in the governmental funds.	650,620
Certain revenues are measureable and available in the current period and therefore are deferred in the funds.	2,794,275
Certain liabilities are not due and payable in the current period and therefore are not reported in the funds.	(107,546,918)
The net assets of the internal service funds are shown are included in the governmental activities in the Statement of Net Assets.	<u>10,349,442</u>
Total net assets - governmental activities	<u>\$ 523,965,715</u>

The notes to the financial statements are an integral part of this statement.

**COLLIER COUNTY, FLORIDA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

	General Fund	Unincorporated Areas	Impact Fees Escrow	Road Impact Districts	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>						
Taxes	\$ 125,356,268	18,638,366	-	-	28,996,398	172,991,032
Licenses and permits	173,240	12,598,622	-	-	190,083	12,961,945
Intergovernmental	31,241,588	34,168	-	-	26,208,958	57,484,714
Charges for services	15,643,277	3,451,563	-	7,954	2,978,915	22,081,709
Fines and forfeitures	5,373,840	91,514	-	-	646,781	6,112,135
Interest income	8,878,757	708,259	249,465	1,106,155	3,199,727	14,142,363
Impact fees	-	-	-	28,050,154	6,014,818	34,064,972
Special assessments	-	101,083	-	-	2,414,788	2,515,871
Miscellaneous	5,813,058	80,183	-	14,335	2,496,565	8,404,141
<b>Total revenues</b>	<u>192,480,028</u>	<u>35,703,758</u>	<u>249,465</u>	<u>29,178,598</u>	<u>73,147,033</u>	<u>330,758,882</u>
<b>Expenditures:</b>						
<b>Current:</b>						
General government	52,541,256	6,099,710	-	-	5,292,620	63,933,586
Public safety	82,944,852	10,815,511	-	-	10,473,118	104,233,481
Physical environment	2,705,296	-	-	-	9,351,049	12,056,345
Transportation	-	6,140,468	-	-	14,154,116	20,294,584
Economic environment	845,016	267,396	-	-	5,519,438	6,631,850
Human services	7,688,790	-	-	-	654,697	8,343,487
Culture and recreation	7,463,153	9,615,838	-	-	5,463,737	22,542,728
<b>Debt service</b>	393,504	62,931	-	-	33,642,614	34,099,049
<b>Capital outlay</b>	-	-	-	28,064,489	68,888,257	96,952,746
<b>Total expenditures</b>	<u>154,581,867</u>	<u>33,001,854</u>	<u>-</u>	<u>28,064,489</u>	<u>153,439,646</u>	<u>369,087,856</u>
Excess (deficiency) of revenues over (under) expenditures	<u>37,898,161</u>	<u>2,701,904</u>	<u>249,465</u>	<u>1,114,109</u>	<u>(80,292,613)</u>	<u>(38,328,974)</u>
<b>Other financing sources (uses):</b>						
Proceeds from bonds	-	3,500,000	-	-	43,930,000	47,430,000
Proceeds from loans	-	-	-	-	8,250,000	8,250,000
Proceeds from capital leases	-	-	-	-	28,547	28,547
Transfers in	3,188,216	480,016	-	-	34,017,124	37,685,356
Transfers out	(39,325,238)	(3,449,581)	-	-	(10,742,406)	(53,517,225)
<b>Total other financing sources (uses)</b>	<u>(36,137,022)</u>	<u>530,435</u>	<u>-</u>	<u>-</u>	<u>75,483,265</u>	<u>39,876,678</u>
<b>Net change in fund balances</b>	<u>1,761,139</u>	<u>3,232,339</u>	<u>249,465</u>	<u>1,114,109</u>	<u>(4,809,348)</u>	<u>1,547,704</u>
Fund balances at beginning of year	<u>27,030,373</u>	<u>21,395,766</u>	<u>775,823</u>	<u>15,332,713</u>	<u>82,149,435</u>	<u>146,684,110</u>
Fund balances at end of year	<u>\$ 28,791,512</u>	<u>24,628,105</u>	<u>1,025,288</u>	<u>16,446,822</u>	<u>77,340,087</u>	<u>148,231,814</u>

The notes to the financial statements are an integral part of this statement.

**COLLIER COUNTY, FLORIDA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

Differences in amounts reported for governmental activities in the statement of activities on pages 15-16:

Net change in fund balances - total governmental funds	\$	1,547,704
Capital outlay is reported as an expenditure in governmental funds, but are shown as capital assets in the Statement of Net Assets.		99,267,183
Depreciation expenses on governmental capital assets included in the governmental activities in the Statement of Activities.		(22,781,971)
Bond, loan and lease proceeds provide current financial resources to governmental funds, but issuing debt increases long term liabilities in the Statement of Net Assets.		(55,708,547)
Repayment of long term debt is an expenditure in governmental funds, but a reduction of long term liabilities in the Statement of Net Assets.		29,979,941
Certain amounts reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		(1,856,313)
Certain amounts reported in the Statement of Activities as deferred are reported as expenditures in the governmental funds.		1,044,766
Certain amounts reported in the Statement of Activities as revenue are reported as deferred in the governmental funds.		(297,635)
The net expenditures of internal service funds are reported with governmental activities.		<u>(2,510,851)</u>
Change in net assets - governmental activities	\$	<u><u>48,684,277</u></u>

The notes to the financial statements are an integral part of this statement.

**COLLIER COUNTY, FLORIDA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
<b>Revenues:</b>				
Taxes	\$ 129,732,900	129,732,900	125,356,268	(4,376,632)
Licenses and permits	164,400	164,400	173,240	8,840
Intergovernmental	31,273,600	31,362,594	31,241,588	(121,006)
Charges for services	12,800,878	17,285,788	15,643,277	(1,642,511)
Fines and forfeitures	5,692,500	5,692,500	5,373,840	(318,660)
Interest income	2,579,200	9,079,200	8,878,757	(200,443)
Miscellaneous	4,885,443	4,925,976	5,813,058	887,082
Total revenues	<u>187,128,921</u>	<u>198,243,358</u>	<u>192,480,028</u>	<u>(5,763,330)</u>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General government</b>				
Board of county commissioners	866,900	866,900	825,633	41,267
County manager administrative	624,205	728,455	691,988	36,467
Budget and management	569,900	590,391	447,992	142,399
Administrative services	4,225,737	4,306,912	3,927,526	379,386
Human resources administration	1,173,077	1,070,202	1,020,942	49,260
Clerk of the Circuit Court	12,258,100	13,265,891	12,267,691	998,200
Property appraiser	6,711,734	6,619,634	6,382,597	237,037
Tax collector	6,419,587	10,347,953	10,364,977	(17,024)
County attorney	2,366,935	2,405,036	2,307,457	97,579
Natural resources	220,600	216,075	205,459	10,616
Circuit court costs	108,300	108,300	56,512	51,788
Courthouse security	388,000	595,375	614,014	(18,639)
County court cost	55,965	55,965	21,651	34,314
State attorney	276,000	277,774	277,181	593
Public defender	262,879	262,879	250,751	12,128
Other general administrative	2,843,826	3,045,485	3,035,341	10,144
Facilities management	5,390,800	5,624,875	5,622,850	2,025
Sheriff	2,011,500	2,011,500	1,999,585	11,915
Supervisor of elections	1,967,600	2,051,594	1,719,512	332,082
Real property management	993,700	502,778	501,597	1,181
Total general government	<u>49,735,345</u>	<u>54,953,974</u>	<u>52,541,256</u>	<u>2,412,718</u>
<b>Public safety</b>				
Sheriff	80,914,674	81,214,398	81,007,845	206,553
Emergency management administration	494,800	479,246	394,998	84,248
Helicopter operations	848,288	859,561	828,679	30,882
Medical examiner services	715,200	718,840	713,330	5,510
Total public safety	<u>82,972,962</u>	<u>83,272,045</u>	<u>82,944,852</u>	<u>327,193</u>
<b>Physical environment</b>				
Conservation and resource management	1,608,870	1,584,745	1,520,267	64,478
Aquatic plant control	1,323,200	1,277,700	1,174,912	102,788
Immokalee cemetery	13,500	10,500	10,117	383
Total physical environment	<u>2,945,570</u>	<u>2,872,945</u>	<u>2,705,296</u>	<u>167,649</u>



	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget Favorable (Unfavorable)</b>
<b>Economic environment</b>				
Veterans services	214,200	212,825	206,743	6,082
Housing and urban improvement	981,734	920,609	638,273	282,336
Total economic environment	<u>1,195,934</u>	<u>1,133,434</u>	<u>845,016</u>	<u>456,067</u>
<b>Human services</b>				
Health Care Responsibility Act	22,500	67,500	60,285	7,215
Animal control	1,873,761	1,817,511	1,792,871	24,640
Health department	2,231,189	1,294,106	1,274,281	19,825
Mental health	926,100	926,100	926,100	-
Client assistance	3,540,200	3,485,700	3,434,508	51,192
Public services division office	257,500	265,000	200,745	64,255
Total human services	<u>8,851,250</u>	<u>7,855,917</u>	<u>7,688,790</u>	<u>167,127</u>
<b>Culture and recreation</b>				
Library administration	4,900,900	4,897,350	4,680,511	216,839
Outreach services	329,300	328,925	331,688	(2,763)
Recreation programs	2,608,827	2,512,062	2,450,954	61,108
Total culture and recreation	<u>7,839,027</u>	<u>7,738,337</u>	<u>7,463,153</u>	<u>275,184</u>
<b>Debt Service</b>				
	<u>393,545</u>	<u>393,545</u>	<u>393,504</u>	<u>41</u>
Total expenditures	<u>153,933,633</u>	<u>158,220,197</u>	<u>154,581,867</u>	<u>3,805,979</u>
Excess of revenues over expenditures	<u>33,195,288</u>	<u>40,023,161</u>	<u>37,898,161</u>	<u>(9,569,309)</u>
<b>Other financing sources (uses):</b>				
Transfers in	3,733,000	3,853,000	3,188,216	(664,784)
Transfers out	<u>(34,827,600)</u>	<u>(38,735,738)</u>	<u>(30,344,781)</u>	<u>8,390,957</u>
Total other financing sources (uses)	<u>(31,094,600)</u>	<u>(34,882,738)</u>	<u>(27,156,565)</u>	<u>7,726,173</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses)	2,100,688	5,140,423	10,741,596	(1,843,136)
<b>Fund balances at beginning of year</b>	<u>6,694,712</u>	<u>6,680,809</u>	<u>27,030,373</u>	<u>20,349,564</u>
<b>Fund balances at end of year</b>	<u>\$ 8,795,400</u>	<u>11,821,232</u>	<u>37,771,969</u>	<u>18,506,428</u>

The notes to the financial statements are an integral part of this statement.

**COLLIER COUNTY, FLORIDA  
UNINCORPORATED AREAS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
<b>Revenues:</b>				
Taxes	\$ 17,948,000	17,948,000	18,638,366	690,366
Licenses and permits	11,791,900	11,791,900	12,598,622	806,722
Intergovernmental	72,529	72,529	34,168	(38,361)
Charges for services	2,982,700	2,982,700	3,451,563	468,863
Fines and forfeitures	40,000	40,000	91,514	51,514
Interest income	1,050,000	1,050,000	708,259	(341,741)
Special assessments	55,000	55,000	101,083	46,083
Miscellaneous	106,900	122,396	80,183	(42,213)
Total revenues	<u>34,047,029</u>	<u>34,062,525</u>	<u>35,703,758</u>	<u>1,641,233</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	6,697,786	7,117,713	6,099,710	1,018,003
Public safety	18,016,695	17,965,245	10,815,511	7,149,734
Transportation	7,717,467	7,926,236	6,140,468	1,785,768
Economic environment	477,800	516,800	267,396	249,404
Culture and recreation	10,648,210	10,414,756	9,615,838	798,918
<b>Debt Service</b>	<u>62,900</u>	<u>62,900</u>	<u>62,931</u>	<u>(31)</u>
Total expenditures	<u>43,620,858</u>	<u>44,003,650</u>	<u>33,001,854</u>	<u>11,001,796</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,573,829)</u>	<u>(9,941,125)</u>	<u>2,701,904</u>	<u>12,643,029</u>
<b>Other financing sources (uses):</b>				
Proceeds from loans	3,500,000	3,500,000	3,500,000	-
Transfers in	2,256,600	2,326,600	2,303,516	(23,084)
Transfers out	<u>(5,114,700)</u>	<u>(5,436,492)</u>	<u>(5,273,081)</u>	<u>163,411</u>
Total other financing sources (uses)	<u>641,900</u>	<u>390,108</u>	<u>530,435</u>	<u>140,327</u>
Excess (deficiency) of revenues and other financing sources over (under) expen- ditures and other financing (uses)	<u>(8,931,929)</u>	<u>(9,551,017)</u>	<u>3,232,339</u>	<u>12,783,356</u>
<b>Fund balances at beginning of year</b>	<u>16,118,429</u>	<u>16,288,347</u>	<u>21,395,766</u>	<u>5,107,419</u>
<b>Fund balances at end of year</b>	<u>\$ 7,186,500</u>	<u>6,737,330</u>	<u>24,628,105</u>	<u>17,890,775</u>

The notes to the financial statements are an integral part of this statement.

**COLLIER COUNTY, FLORIDA  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
SEPTEMBER 30, 2002**

	Business-type Activities Enterprise Funds				Total	Governmental Activities - Internal Service Funds
	County Water and Sewer	Solid Waste Disposal	Emergency Medical Services	Other Funds		
<b>ASSETS</b>						
<b>Current assets:</b>						
Cash and investments	\$ 59,223,300	16,709,232	1,164,937	605,687	77,703,156	14,358,956
Receivables:						
Trade, net	3,874,647	1,416,264	928,141	46,680	6,265,732	156,609
Interest	469,847	40,232	-	4,498	514,577	-
Unbilled revenue	2,066,564	-	-	4,211	2,070,775	-
Due from other funds	19,920	4,759,583	-	-	4,779,503	1,555,569
Due from other governments	-	25,184	-	-	25,184	-
Deposits	-	-	-	-	-	29,143
Inventory	1,944,981	-	197,117	63,260	2,205,358	149,816
Prepaid costs	12,020	-	-	-	12,020	-
<b>Total current assets</b>	<b>67,611,279</b>	<b>22,950,495</b>	<b>2,290,195</b>	<b>724,336</b>	<b>93,576,305</b>	<b>16,250,093</b>
<b>Restricted assets:</b>						
Current:						
Cash and investments	64,221,239	3,581,240	321,632	324,142	68,448,253	-
Special assessments	1,079,630	-	-	5,413	1,085,043	-
Interest receivable	438,078	-	1,304	-	439,382	-
Noncurrent:						
Special assessments	5,160,735	-	-	6,081	5,166,816	-
Due from other governments	-	-	-	1,013,155	1,013,155	-
Notes receivable	187,674	-	-	-	187,674	-
<b>Total restricted assets</b>	<b>71,087,356</b>	<b>3,581,240</b>	<b>322,936</b>	<b>1,348,791</b>	<b>76,340,323</b>	<b>-</b>
<b>Noncurrent assets:</b>						
Deferred charges	2,080,312	14,694	-	-	2,095,006	-
Capital assets:						
Land and nondepreciable capital assets	105,285,999	1,520,754	-	3,985,667	110,792,420	-
Depreciable capital assets, net	388,013,015	4,485,013	2,988,473	9,000,429	404,486,930	3,621,680
<b>Total noncurrent assets</b>	<b>495,379,326</b>	<b>6,020,461</b>	<b>2,988,473</b>	<b>12,986,096</b>	<b>517,374,356</b>	<b>3,621,680</b>
<b>Total assets</b>	<b>\$ 634,077,961</b>	<b>32,552,196</b>	<b>5,601,604</b>	<b>15,059,223</b>	<b>687,290,984</b>	<b>19,871,773</b>

The notes to the financial statements are an integral part of this statement.

**COLLIER COUNTY, FLORIDA  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
SEPTEMBER 30, 2002**

	Business-type Activities Enterprise Funds				Total	Governmental Activities - Internal Service Funds
	County Water and Sewer	Solid Waste Disposal	Emergency Medical Services	Other Funds		
<b><u>LIABILITIES</u></b>						
<b>Current liabilities (payable from unrestricted assets):</b>						
Vouchers payable and accruals	\$ 3,500,655	1,576,026	54,605	75,961	5,207,247	688,707
Wages payable	253,751	25,773	201,668	14,170	495,362	34,622
Due to other funds	3,174	551	113	-	3,838	5,384
Due to other governments	-	-	100	-	100	-
Self-insurance claims payable	-	-	-	-	-	4,476,700
Compensated absences	21,031	6,882	17,983	6,509	52,405	11,511
Capital leases payable	50,785	13,454	97,890	3,767	165,896	40,662
Notes payable	109,409	-	-	-	109,409	-
<b>Total current liabilities (payable from unrestricted assets)</b>	<b>3,938,805</b>	<b>1,622,686</b>	<b>372,359</b>	<b>100,407</b>	<b>6,034,257</b>	<b>5,257,586</b>
<b>Current liabilities (payable from restricted assets):</b>						
Vouchers payable and accruals	7,545,540	-	10,296	184,273	7,740,109	-
Deferred revenue	2,331,302	-	231,949	144,574	2,707,825	-
Interest payable	1,656,425	-	-	-	1,656,425	-
Retainage payable	4,825,509	21,288	-	29,191	4,875,988	-
Due to other governments	642,262	-	-	1,280	643,542	-
Refundable deposits	42,334	290,732	-	13,895	346,961	-
Bonds and loans payable	6,491,648	-	-	-	6,491,648	-
<b>Total current liabilities (payable from restricted assets)</b>	<b>23,535,020</b>	<b>312,020</b>	<b>242,245</b>	<b>373,213</b>	<b>24,462,498</b>	<b>-</b>
<b>Total current liabilities</b>	<b>27,473,825</b>	<b>1,934,706</b>	<b>614,604</b>	<b>473,620</b>	<b>30,496,755</b>	<b>5,257,586</b>
<b>Noncurrent liabilities:</b>						
Arbitrage rebate	57,122	-	-	-	57,122	-
Compensated absences	728,507	88,042	471,743	24,657	1,312,949	84,410
Landfill closure liability	-	3,581,240	-	-	3,581,240	-
Capital leases payable	13,097	3,470	143,412	971	160,950	10,486
Self-insurance claims payable	-	-	-	-	-	4,681,300
Bonds and loans payable, net	106,965,206	-	-	-	106,965,206	-
<b>Total noncurrent liabilities</b>	<b>107,763,932</b>	<b>3,672,752</b>	<b>615,155</b>	<b>25,628</b>	<b>112,077,467</b>	<b>4,776,196</b>
<b>Total liabilities</b>	<b>135,237,757</b>	<b>5,607,458</b>	<b>1,229,759</b>	<b>499,248</b>	<b>142,574,222</b>	<b>10,033,782</b>
<b><u>NET ASSETS</u></b>						
Invested in capital assets, net of related debt	379,611,747	5,988,843	2,747,171	12,981,358	401,329,119	3,570,532
Restricted for renewal and replacement	300,020	-	-	-	300,020	-
Restricted for debt service	9,668,298	-	-	-	9,668,298	-
Unrestricted	109,260,139	20,955,895	1,624,674	1,578,617	133,419,325	6,267,459
<b>Total net assets</b>	<b>\$ 498,840,204</b>	<b>26,944,738</b>	<b>4,371,845</b>	<b>14,559,975</b>	<b>544,716,762</b>	<b>9,837,991</b>
Consolidation adjustment for internal service fund activities related to enterprise funds.					(511,451)	
<b>Net assets of business-type activities</b>					<b>\$ 544,205,311</b>	

**COLLIER COUNTY, FLORIDA**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS**  
**PROPRIETARY FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

	Business-type Activities Enterprise Funds				Total	Governmental Activities - Internal Service Funds
	County Water and Sewer	Solid Waste Disposal	Emergency Medical Services	Other Funds		
Operating revenues:						
Charges for services	\$ 50,143,593	21,121,365	6,783,225	1,735,625	79,783,808	31,186,013
Total operating revenues	<u>50,143,593</u>	<u>21,121,365</u>	<u>6,783,225</u>	<u>1,735,625</u>	<u>79,783,808</u>	<u>31,186,013</u>
Operating expenses:						
Personal services	13,405,114	1,441,517	11,157,291	761,060	26,764,982	1,780,703
Operating	18,124,415	19,282,200	3,051,776	1,552,160	42,010,551	32,849,865
Depreciation and amortization	13,320,682	447,717	400,144	787,639	14,956,182	1,187,064
Total operating expenses	<u>44,850,211</u>	<u>21,171,434</u>	<u>14,609,211</u>	<u>3,100,859</u>	<u>83,731,715</u>	<u>35,817,632</u>
Operating income (loss)	<u>5,293,382</u>	<u>(50,069)</u>	<u>(7,825,986)</u>	<u>(1,365,234)</u>	<u>(3,947,907)</u>	<u>(4,631,619)</u>
Non-operating revenues (expenses):						
Operating grants and contributions	-	29,642	86,592	-	116,234	-
Interest income	7,100,665	667,603	46,509	57,787	7,872,564	358,336
Interest expense	(5,957,459)	(1,196)	(12,675)	(155,193)	(6,126,523)	(3,663)
Miscellaneous revenue	727,618	60,278	3,288	7,772	798,956	315,960
Gain (loss) on disposal of fixed assets	(56,215)	(1,884)	-	(1,997)	(60,096)	27,809
Total non-operating revenues (expenses)	<u>1,814,609</u>	<u>754,443</u>	<u>123,714</u>	<u>(91,631)</u>	<u>2,601,135</u>	<u>698,442</u>
Income (loss) before contributions and transfers	<u>7,107,991</u>	<u>704,374</u>	<u>(7,702,272)</u>	<u>(1,456,865)</u>	<u>(1,346,772)</u>	<u>(3,933,177)</u>
Capital grants and contributions	30,507,324	-	-	950,298	31,457,622	782,375
Transfers in	2,797	8,480	7,930,000	9,010,457	16,951,734	128,500
Transfers out	(827,136)	(293,829)	(29,400)	(98,000)	(1,248,365)	-
Change in net assets	<u>36,790,976</u>	<u>419,025</u>	<u>198,328</u>	<u>8,405,890</u>	<u>45,814,219</u>	<u>(3,022,302)</u>
Net assets - beginning	<u>462,049,228</u>	<u>26,525,713</u>	<u>4,173,517</u>	<u>6,154,085</u>		<u>12,860,293</u>
Net assets - ending	<u>\$ 498,840,204</u>	<u>26,944,738</u>	<u>4,371,845</u>	<u>14,559,975</u>		<u>9,837,991</u>
Consolidation adjustment for internal service fund activities related to enterprise funds					<u>(511,451)</u>	
Change in net assets of business-type activities					<u>\$ 45,302,768</u>	

**COLLIER COUNTY, FLORIDA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

	Business-type Activities Enterprise Funds					Governmental Activities - Internal Service Funds
	County	Solid Waste	Emergency	Other	Total	
	Water and Sewer	Disposal	Medical Services	Funds		
Cash flows from operating activities:						
Cash received for services	\$ 49,417,510	21,263,968	7,133,189	1,746,097	79,560,764	30,895,248
Cash received on behalf of other governments	2,049,893	-	100	-	2,049,993	-
Cash received from customer deposits	40,000	22,900	-	-	62,900	-
Cash received from retirees for services	-	-	-	-	-	540,108
Cash payments on behalf of retirees	-	-	-	-	-	(375,384)
Cash payments on customer deposits	-	-	-	(1,100)	(1,100)	-
Cash payments to other governments	(1,748,113)	-	-	-	(1,748,113)	-
Cash payments for goods and services	(17,912,398)	(18,875,351)	(4,165,520)	(1,434,256)	(42,387,525)	(31,608,352)
Cash payments to employees	(13,253,535)	(1,412,487)	(11,074,495)	(749,381)	(26,489,898)	(1,741,581)
Net cash provided by (used for) operating activities	<u>18,593,357</u>	<u>999,030</u>	<u>(8,106,726)</u>	<u>(438,640)</u>	<u>11,047,021</u>	<u>(2,289,961)</u>
Cash flows from non-capital financing activities:						
Cash received from operating grants	-	203,895	-	44,000	247,895	-
Cash advances to other funds	-	(4,750,000)	-	-	(4,750,000)	-
Cash transfers from other funds	2,797	8,480	7,930,000	642,000	8,583,277	128,500
Cash transfers to other funds	(827,136)	(293,829)	(29,400)	(98,000)	(1,248,365)	-
Net cash provided by (used for) non-capital financing activities	<u>(824,339)</u>	<u>(4,831,454)</u>	<u>7,900,600</u>	<u>588,000</u>	<u>2,832,807</u>	<u>128,500</u>
Cash flows from capital and related financing activities:						
Connection fee collections	20,970,977	-	-	-	20,970,977	-
Cash contributions received	-	-	3,288	-	3,288	-
Special assessment collections	1,111,469	-	-	18,780	1,130,249	-
Special assessment interest	504,490	-	-	2,686	507,176	-
Proceeds from disposal of fixed assets	45,085	3,225	-	-	48,310	100,607
Proceeds from capital grants	-	-	242,684	916,052	1,158,736	-
Proceeds from rentals	11,200	-	-	-	11,200	-
Proceeds from the sale of scrap	-	60,278	-	-	60,278	-
Proceeds from insurance claims	326,137	-	-	-	326,137	316,836
Proceeds from state loans	3,612,334	-	-	-	3,612,334	-
Payments for capital acquisitions	(56,909,317)	(276,924)	(38,326)	(1,635,011)	(58,859,578)	(955,612)
Principal payments on notes	(2,078,495)	-	-	-	(2,078,495)	-
Principal payments on bonds	(4,505,000)	-	-	(109,000)	(4,614,000)	-
Principal payments on leases	(48,313)	(12,799)	(93,677)	(3,490)	(158,279)	(39,879)
Interest and fiscal agent fees paid	(5,692,754)	(1,196)	(12,675)	(5,447)	(5,712,072)	(3,663)
Net cash provided by (used for) capital and related financing activities	<u>(42,652,187)</u>	<u>(227,416)</u>	<u>101,294</u>	<u>(815,430)</u>	<u>(43,593,739)</u>	<u>(581,711)</u>
Cash flows from investing activities:						
Interest on investments	<u>7,473,403</u>	<u>1,004,888</u>	<u>62,600</u>	<u>64,792</u>	<u>8,605,683</u>	<u>494,742</u>
Net cash provided by investing activities	<u>7,473,403</u>	<u>1,004,888</u>	<u>62,600</u>	<u>64,792</u>	<u>8,605,683</u>	<u>494,742</u>
Net decrease in cash	(17,409,766)	(3,054,952)	(42,232)	(601,278)	(21,108,228)	(2,248,430)
Cash and investments, October 1, 2001 (including \$105,655,513 in restricted cash)	<u>140,854,305</u>	<u>23,345,424</u>	<u>1,528,801</u>	<u>1,531,107</u>	<u>167,259,637</u>	<u>16,607,386</u>
Cash and investments, September 30, 2002 (including \$68,448,253 in restricted cash)	<u>\$ 123,444,539</u>	<u>20,290,472</u>	<u>1,486,569</u>	<u>929,829</u>	<u>146,151,409</u>	<u>14,358,956</u>

(CONTINUED)

**COLLIER COUNTY, FLORIDA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS (CONTINUED)  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

**RECONCILIATION OF OPERATING INCOME (LOSS) TO  
NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES**

	Business type Activities Enterprise Funds					Governmental Activities - Internal Service Funds
	County	Solid Waste	Emergency	Other	Total	
	Water and Sewer	Disposal	Medical Services	Funds		
Operating income (loss)	\$ 5,293,382	(50,069)	(7,825,986)	(1,365,234)	(3,947,907)	(4,631,619)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:						
Depreciation expense	12,798,267	406,368	400,144	787,639	14,392,418	1,187,064
Amortization of capital improvement projects	-	41,350	35,434	-	76,784	-
Amortization of bond issuance costs	461,960	-	-	-	461,960	-
Amortization of utility plant acquisition adjustment	60,455	-	-	-	60,455	-
Increase (decrease) in accounts receivable	(726,083)	(68,452)	(722,072)	8,003	(1,508,604)	(94,094)
Increase (decrease) in due from other funds	(30,600)	20,893	-	2,469	(7,238)	(473,120)
Increase in due from other governments	-	190,162	-	-	190,162	-
Increase in advances and deposits	-	-	-	-	-	(14,152)
Increase (decrease) in inventory	125,295	-	(77,256)	(10,091)	37,948	(10,285)
Increase (decrease) in vouchers payable	114,377	407,325	-	129,108	650,810	566,239
Increase in accrued wages	60,398	8,722	46,600	2,724	118,444	10,593
Increase in accrued compensated absences	91,181	20,308	36,197	8,955	156,641	28,529
Increase (decrease) in due to other funds	2,945	(53)	113	(281)	2,724	5,384
Increase (decrease) in due to other governments	301,780	-	100	(832)	301,048	-
Decrease in retainage payable	-	(424)	-	-	(424)	-
Increase in customer deposits payable	40,000	22,900	-	(1,100)	61,800	-
Increase in self-insurance claims payable	-	-	-	-	-	1,135,500
Total adjustments	13,299,975	1,049,099	(280,740)	926,594	14,994,928	2,341,658
Net cash provided by (used for) operating activities	\$ 18,593,357	999,030	(8,106,726)	(438,640)	11,047,021	(2,289,961)

Non-cash investing, capital and financing activities:

The combined enterprise funds experienced a non-cash investing gain due to a change in the fair value of non-cash and cash equivalents of \$1,414,971.

There were non-cash contributions of \$8,774,863 in the County Water and Sewer District Fund, consisting of \$8,774,670 in developer contributions and \$193 in contributions from other funds.

**COLLIER COUNTY, FLORIDA**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**  
**SEPTEMBER 30, 2002**

	<u>Agency Funds</u>
<b><u>ASSETS</u></b>	
Cash and investments	\$ 29,338,764
Receivables:	
Special assessments	15,724
Interest receivable	52,962
Other	7,069
Due from other funds	<u>202,783</u>
Total assets	\$ <u><u>29,617,302</u></u>
<b><u>LIABILITIES</u></b>	
Vouchers payable and accruals	\$ 71,880
Due to other funds	1,557,685
Due to other governments	4,778,071
Due to individuals	393,409
Refundable deposits	14,408,125
Due to special assessment bondholders	<u>8,408,132</u>
Total liabilities	\$ <u><u>29,617,302</u></u>

The notes to the financial statements are an integral part of this statement.



COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

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COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**THE REPORTING ENTITY**

The primary government consists of Collier County, a political subdivision of the State of Florida that was established in 1923 by the Florida State Legislature. The County is governed by a Board of County Commissioners which consists of five members elected within single member districts. In addition, there are five Constitutional Officers; the Tax Collector, Property Appraiser, Sheriff, Clerk of the Circuit Court and Supervisor of Elections. The Constitutional Officers are elected county wide. The Board of County Commissioners budgets and provides all funding used by the separate Constitutional Officers with the exception of fees collected by the Clerk of the Circuit Court and the Tax Collector. Under the direction of the Clerk of the Circuit Court, the Collier County Finance and Accounting Department maintains the accounting system for the operations of the Board of County Commissioners, Supervisor of Elections and the Clerk of the Circuit Court. The Tax Collector, Property Appraiser and Sheriff each maintain their own accounting systems. For financial reporting purposes the operations of the Board of County Commissioners and the Constitutional Officers are combined and presented as the primary government.

Component units are legally separate agencies that the primary government is financially accountable for or organizations which should be included in the reporting entity because of the nature and significance of their relationship with the primary government. Financial accountability is determined by the primary government's ability to appoint the voting majority of the entity's board, impose its will on the organization, and the existence of a financial benefit/burden relationship or fiscal dependency.

The County's blended component units consist of organizations whose respective governing Boards are composed entirely of the Board of County Commissioners serving ex-officio. These entities are legally separate, however financial support has been pledged and financial or operational policies may be significantly influenced by the County. In accordance with Governmental Accounting Standards Board (GASB) Statement 14, "The Financial Reporting Entity", these organizations are reported as if they were part of the County's operations. The financial position and results of operations of the following blended component units are accounted for in enterprise funds and can be found in this report:

**Collier County Water and Sewer District**

The District was established by Chapter 88-499, Laws of Florida, to provide water, sewer and effluent services to certain portions of the unincorporated area of Collier County. The District currently operates three wastewater treatment facilities and two water treatment plants.

**Goodland Water District**

The District was established by a Special Referendum Election authorized by Collier County Ordinance 75-5 and Section 125.01(q), Florida Statutes. The District provides potable water service to the residents of Goodland.

The County's discretely presented component units consist of organizations whose five member bodies are appointed by the Board of County Commissioners. The County is able to impose its will on these entities because of its discretionary ability to remove appointed members from the component units' Boards. GASB Statement 14, "The Financial Reporting Entity", requires that the financial data of these organizations be reported separately to emphasize that they are legally separate from the County. Accordingly, the following organizations are reported in the component units section in the government-wide financial statements.

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**THE REPORTING ENTITY - CONTINUED**

Collier County Health Facilities Authority

The Authority was established in 1979 by Collier County Ordinance 79-75 for the purpose of assisting health facilities in the acquisition, construction and financing of projects within the County. The Authority has no assets, liabilities or equity and has not generated any revenues or incurred any expenditures. Therefore, no financial position or results of operations are included in the accompanying financial statements. Outstanding conduit debt issued by the Authority is reported in Note 8, "Conduit Debt Obligations".

Collier County Housing Finance Authority

The Authority was formed in 1980 by Collier County Ordinance 80-66 for the purpose of stimulating the construction of residential housing for low and moderate income families through the use of public financing. The Authority maintains its own financial records, but does not issue separate, stand alone financial statements. Their financial position and results of operations are included in the accompanying financial statements and the outstanding conduit debt issued by the Authority is disclosed in Note 8, "Conduit Debt Obligations".

Collier County Industrial Development Authority

The Authority was created in 1978 by Collier County Resolution 78-94 to facilitate the financing of projects that promote economic growth and increase opportunities for employment in the County. The Authority maintains its own financial records, but does not issue separate, stand alone financial statements. Their financial position and results of operations are included in the accompanying financial statements and the outstanding conduit debt issued by the Authority is disclosed in Note 8, "Conduit Debt Obligations".

Collier County Educational Facilities Authority

The Authority was created in 1999 by Collier County Resolution 99-177 to assist institutions for higher education in the construction, financing and refinancing of projects. The Authority maintains its own financial records, but does not issue separate, stand alone financial statements. Their financial position and results of operations are included in the accompanying financial statements and the outstanding conduit debt issued by the Authority is disclosed in Note 8, "Conduit Debt Obligations".

Complete financial information on the individual component units can be obtained from the following administrative offices or from the Finance Department of the Clerk of the Circuit Court.

Collier County Water and Sewer District  
3301 East Tamiami Trail  
Naples, FL 34112

Goodland Water District  
3301 East Tamiami Trail  
Naples, FL 34112

Collier County Educational Facilities Authority  
3050 N. Horseshoe Drive, Suite 120  
Naples, FL 34104

Collier County Health Facilities Authority  
5811 Pelican Boulevard, Suite 210  
Naples, FL 34108

Collier County Industrial Development Authority  
3050 N. Horseshoe Drive, Suite 120  
Naples, FL 34104

Collier County Housing Finance Authority  
5811 Pelican Boulevard, Suite 210  
Naples, FL 34108

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**NEW ACCOUNTING STANDARDS ADOPTED**

In fiscal year 2002, the County adopted three new statements of financial accounting standards issued by the Governmental Accounting Standards Board (GASB):

- Statement No. 34 *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*
- Statement No. 37 *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments: Omnibus*
- Statement No. 38 *Certain Financial Statement Disclosures*

**GOVERNMENT WIDE AND FUND FINANCIAL STATEMENTS**

The basic financial statements are made up of the government wide financial statements and fund financial statements. Both of these sets of financial statements distinguish between the governmental and business type activities of Collier County. The government wide financial statements consist of a Statement of Net Assets and a Statement of Activities. These statements report on the consolidated financial condition of Collier County, at the reporting entity level. Consolidation of interfund activities is used to show financial results and internal balances represent net amounts due between the governmental and business type activities. Fiduciary funds are also eliminated from these presentations as their assets do not represent amounts that are available for Collier County government operations. The Statement of Net Assets reports all financial and capital resources of Collier County’s governmental and business type activities. Net assets equal assets minus liabilities, and is shown in three categories: invested in capital assets, net of related debt; restricted net assets and unrestricted net assets. The Statement of Activities reports results of operations on a function activity (program) basis and demonstrates to what degree the particular program has been self-supporting.

Program revenues are reported in the following three categories: charges for services, operating grants and contributions and capital grants and contributions. Charges for services are amounts charged to customers for a particular service, and are netted against the cost of the relevant program. Grants and contributions refer to revenues restricted for capital or operational use in a particular program. The general revenues category encompasses all other revenue types and represents revenue collected to support all functions of Collier County government.

The fund financial statements follow the government wide statements and report more detailed information about operations of major funds on an individual basis and nonmajor funds on an aggregate basis for the governmental, proprietary and fiduciary funds. Following each governmental fund financial statement is a reconciliation explaining the differences between the governmental fund presentation and the government wide presentation.

**BASIS OF PRESENTATION**

The following are reported as major governmental funds:

General Fund - the general fund is the general operating fund of the County. All general tax revenues and other receipts that are not accounted for in other funds are accounted for in the general fund. The general operating funds of the Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector represent sub funds of the County's general fund that are held and accounted for individually, but are presented together with the Board of County Commissioners' general fund.

Unincorporated Areas Special Revenue Fund – the Unincorporated Areas Special Revenue fund is used to account for the monies derived from and expended for the benefit of the unincorporated areas of Collier County.

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**BASIS OF PRESENTATION - CONTINUED**

Impact Fees Escrow Special Revenue Fund – the Impact Fees Escrow Special Revenue fund is used to account for impact fees held in trust relating to projects under construction. Impact fees proceeds are removed from escrow as permits are issued and the related monies are placed in their respective impact fee fund.

Road Impact Districts Fund – the Road Impact Districts Capital Project fund is used to account for the receipt and expenditure of road impact fees collected from qualifying new construction. The impact fees must be used for the acquisition and construction of transportation related facilities by district.

The following are reported as major enterprise funds:

County Water and Sewer Fund – the County Water and Sewer fund is used to account for the provision of water, wastewater and effluent services to the majority of the County’s unincorporated areas.

Solid Waste Disposal Fund – the Solid Waste Disposal fund is used to account for the provision of solid waste disposal services to users throughout the County.

Emergency Medical Services Fund – the Emergency Medical Services fund is used for the provision of emergency ambulance and paramedical services to users throughout the County.

Collier County also maintains the following fund types:

Debt Service Funds – Debt service funds are used to account for the accumulation of resources for the payment of principal, interest and other expenditures on long-term obligations, other than bonds and notes payable from the operation of business type activities.

Internal Service Funds – Internal service funds are used to account for the provision of goods and services by one department to another department within the County or to other governmental units on a cost reimbursement basis.

Agency Funds – Agency funds are custodial in nature and do not report the results of operations (assets equal liabilities). Agency funds are clearing accounts for assets held by the government as an agent for individuals, private organizations or other governments. The Board of County Commissioners, Sheriff, Clerk of the Circuit Court and Tax Collector all maintain agency funds.

**BASIS OF ACCOUNTING AND MEASUREMENT FOCUS**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made regardless of the measurement focus applied.

The government wide financial statements, as well as the fund financial statements for the proprietary funds, are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized in the period in which they are earned and expenses are recognized in the period incurred. The intent in proprietary operations is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed primarily through user charges, or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**BASIS OF ACCOUNTING AND MEASUREMENT FOCUS - CONTINUED**

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

All governmental fund financial statements are reported using a current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Available means collectible within the current period or soon enough thereafter, generally 60 days, to be used to pay liabilities of the current period. Primary revenues including special assessments, intergovernmental revenues, charges for services, rents and interest are treated as susceptible to accrual under the modified accrual basis. Property taxes are discussed later in this footnote. Other revenue sources are not considered measurable and available and are not treated as susceptible to accrual. Expenditures are recorded when the related fund liability is incurred. Exceptions to this general rule include accrued compensated absences and principal and interest on long-term debt.

In applying the susceptibility-to-accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amount will be paid to the County; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and revocable only for failure to comply with prescribed compliance requirements, such as with equal employment opportunity. These resources are reflected as revenues at the time of receipt, or earlier if they meet the availability criterion.

**BUDGETS AND BUDGETARY DATA**

The following are the statutory procedures followed by the Board of County Commissioners in establishing the budgets for the County:

- 1) Within fifteen days after certification of the ad valorem tax roll by the Property Appraiser, the County budget officer prepares and presents to the Board a tentative budget for the ensuing fiscal year. The budget includes all estimated receipts, balances to be brought forward, and all estimated expenditures, reserves and balances to be carried forward at the end of the year as specified in Section 129.03, Florida Statutes.
- 2) Within eighty days of the certification of value, but not earlier than sixty-five days after certification, the Board holds a public hearing on the tentative budget and proposed millage rate. At this hearing the Board amends and adopts the tentative budget, recomputes the proposed millage rate, and announces publicly the percentage, if any, by which the recomputed proposed millage rate exceeds the rolled-back rate. If the millage rate tentatively adopted exceeds that proposed, each taxpayer within the jurisdiction is notified of the increase by first class mail, at the expense of the Board.
- 3) Within fifteen days of the meeting adopting the tentative budget, the Board advertises the County's intent to adopt a final budget and millage rate.
- 4) A public hearing is held by the Board to finalize the budget and adopt a millage rate. This hearing is held not less than two days and not more than five days after the day that the advertisement is first published. Prior to September 30, the millage levy is adopted by a separate vote. In no event is the millage rate adopted allowed to exceed the tentatively adopted millage rate. This is followed by the approval and ratification of the final budget.

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**BUDGETS AND BUDGETARY DATA - CONTINUED**

- 5) The resolution approved at the final hearing is forwarded to the Property Appraiser, Tax Collector and Florida Department of Revenue; not later than thirty days following the adoption of the Resolution, the Board certifies to the State of Florida, Department of Revenue, Division of Ad Valorem Tax, that it has complied with the provisions of Chapter 200, Florida Statutes.
- 6) The County Manager approves intradepartmental budget changes less than \$50,000 that do not alter the total expenditures of the department. All other budgetary changes must be approved by the Board of County Commissioners as a matter of policy. The initial adopted budget was amended during the fiscal year in accordance with the Florida Statutes.
- 7) Florida Statute Section 129.07, as amended in 1978, provides that expenditures in excess of total fund budgets are unlawful. However, because the Board approves all budgetary changes between departments, except those approved by the County Manager, the lower of fund or department becomes the level of control.

Formal budgetary integration is employed as a management control device during the fiscal year for all fund types. Budgets have been legally adopted by the Board for all Board funds except for agency funds and the following special revenue funds: County Drug Abuse, Impact Fees Escrow, Euclid and Lakeland Assessment. The Property Appraiser and the Tax Collector adopt budgets for their general funds independently of the Board. The Clerk of the Circuit Court (to the extent of his function as ex-officio Clerk to the Board and the amounts of his fee structure as Clerk to the Circuit and County Courts), Sheriff and

Supervisor of Elections prepare budgets for their general funds, which are submitted to and approved by the Board. The Sheriff does not prepare a budget for the Sheriff's Grant Fund, Inmate Welfare or Federal Equitable Sharing. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except as described in the previous paragraph. All unencumbered appropriations lapse at the end of the current year. Capital project costs are budgeted in the year they are anticipated to be obligated. In subsequent years, the unused budget is reappropriated until the project is completed. Proprietary funds are budgeted on a basis consistent with generally accepted accounting principles, except that capital related and debt transactions are based upon cash receipts and disbursements. Estimated beginning fund balances are considered in the budgetary process.

For purposes of the budgetary presentation, certain transactions that have been accounted for in the governmental funds statements of revenues, expenses and changes in fund balance have not been reflected in the budgetary financial statements. Specifically, \$8,980,457 of transfers from the General Fund and \$30,000 of transfers from other non-major governmental funds to the Airport Authority this year represent the conversion of an interfund loan that management has now considered will not be repaid within a reasonable period of time. Under governmental accounting standards, advances that are not expected to be repaid within a reasonable period of time should be treated as transfers for financial statement purposes.

**CASH AND CASH EQUIVALENTS AND INVESTMENTS**

The County maintains a cash and investment pool, which is available to all funds. Interest earned is allocated based on the individual fund's average daily balance in the cash pool. Pursuant to the provisions of GASB Statement 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", all investments are stated at fair value.

Cash equivalents are defined as short-term highly liquid investments with maturities of three months or less from the date purchased. Additionally, the individual fund's equity in the cash and investment pool is considered to be a cash equivalent.

**ACCOUNTS RECEIVABLE – UNBILLED REVENUE**

Unbilled charges for services are accrued in the County Water and Sewer funds by prorating subsequent bills.

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**INVENTORIES AND PREPAID COSTS**

Inventory is valued at cost which approximates fair value, using the first-in, first-out method. Inventory in the governmental funds consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed. Inventories and prepaid costs reported within governmental funds are equally offset by a fund balance reserve which indicates that they do not constitute available spendable resources. Inventories and prepaid costs in the government wide and proprietary fund financial statements are reported as an expense when consumed.

**CAPITAL ASSETS**

Land, buildings, improvements and equipment are stated at cost. Pursuant to GASB Statement 33, "Accounting and Financial Reporting for Nonexchange Transactions", capital contributions are recorded as revenue at their fair value on the date donated. Facilities constructed using system development impact fees, collected from developers and customers, are stated at cost.

The County capitalizes major expenditures for additions and improvements. Major expenditures include items with a cost of \$750 or more and with a useful life in excess of one year. Expenditures for maintenance and repairs are charged to operating expenses. The cost of assets retired or sold, together with the related accumulated depreciation, is removed from the accounts and any gain or loss on disposition is credited or charged to earnings.

Depreciation is calculated using the straight-line method. The estimated useful life of the various classes of depreciable fixed assets is as follows:

<u>Fixed Asset</u>	<u>Estimated Useful Life</u>
Buildings	20-40 years
Infrastructure	30 years
Improvements other than buildings	2-40 years
Equipment	4-10 years

**CAPITAL LEASE OBLIGATIONS**

In the government-wide financial statements and proprietary fund financial statements capital lease obligations and the related cost of assets acquired are reflected in the balance sheet accounts. For capital lease obligations originating in governmental funds, an expenditure for the asset and the offsetting amount of the financing source is reflected in the fund financial statements.

**BOND DISCOUNTS AND BOND ISSUANCE COSTS**

In the government-wide financial statements and proprietary fund financial statements, bond discounts and issuance costs are deferred and amortized over the term of the bonds using the interest method and the straight-line method, respectively. Bond discounts are presented as a reduction of the face amount of bonds payable while issuance costs are recorded as deferred charges, which are shown on the face of the balance sheet as a component of "other assets".

**DEFEASANCE OF DEBT REPORTED BY PROPRIETARY FUNDS**

GASB Statement 23, "Accounting and Financial Reporting for Refundings of Debt Reported by Proprietary Activities," is applicable to the proprietary funds. For refundings resulting in the defeasance of debt reported by proprietary activities, this statement requires that the difference between the reacquisition price and the net carrying amount of the old debt be deferred and amortized over the shorter of the life of the new debt or the remaining life of the old debt as a component of interest expense. The straight-line method is used for amortization of the deferred charge.



COLLIER COUNTY, FLORIDA  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2002

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**INTEREST COST**

Interest cost is charged to expense or expenditure as incurred, except for interest capitalized in the proprietary funds, in accordance with the provisions of Financial Accounting Standards Board (FASB) Statement 34, "Capitalization of Interest Cost", and FASB Statement 62, "Capitalization of Interest Cost in Situations Involving Certain Tax-Exempt Borrowings and Certain Gifts and Grants," when applicable.

**ACCOUNTING TREATMENT FOR IMPACT FEES**

At receipt, impact fees are recorded as deferred revenue. Generally accepted accounting principles require that impact fee revenue be recognized as corresponding expenditures are incurred. As such, deferred revenue balances in impact fee funds represent accumulations of unspent impact fee proceeds.

**PROPERTY TAXES**

Property taxes become due and payable November 1st of each year and become delinquent on April 1st of the following year. Discounts on property taxes are allowed for payments made prior to the April 1st delinquent date as follows: November - 4%, December - 3%, January - 2%, and February - 1%. Tax certificates for the full amount of any unpaid taxes must be sold not later than June 1st of each year. No accrual for the property tax levy becoming due in November 2002 is included in the accompanying financial statements, since such taxes are collected to finance expenditures of the subsequent period.

Property taxes receivable and a corresponding allowance for uncollectible property taxes are not included in the financial statements, as there were no significant delinquent property taxes as of September 30, 2002.

Key dates in the property tax cycle for the fiscal year ended September 30, 2002 are as follows:

<u>Property Tax Cycle</u>	<u>Date</u>
Assessment roll compiled	January 1, 2001
Assessment roll certified	July 1, 2001
Millage resolution approved	No later than 95 days following certification of
Beginning of fiscal year for tax levy	October 1, 2001
Taxes due and payable (levy date)	November 1, 2001
Property taxes payable: Maximum discount	30 days after levy date
Due date	March 31, 2002
Delinquent (lien date)	April 1, 2002
Tax certificates sold	Prior to June 1, 2002

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**ACCRUED COMPENSATED ABSENCES**

The County follows the provisions of GASB Statement 16, "Accounting for Compensated Absences". This statement provides for the measurement of accrued vacation leave and other compensated absences using the pay or salary rates in effect at the balance sheet date. It also requires additional amounts to be accrued for certain salary related payments associated with the payment of compensated absences.

It is the County's policy to allow employees to accumulate an unlimited number of hours of unused sick leave and up to 240 hours of unused vacation leave. Effective March 1, 1996 the County modified the policy for sick leave pay upon termination. Employees of record on August 2, 1996 may be granted a sick leave payment upon termination for any service period earned prior to August 2, 1996. No employee hired after August 2, 1996 shall receive payment for accrued sick leave upon termination. Upon termination, employees are granted 100% of allowable vacation hours at the current rate of pay. Accrued compensated absences are recorded in the government-wide financial statements and the proprietary fund financials as a long-term liability.

**APPLICATION OF FASB PRONOUNCEMENTS TO PROPRIETARY FUNDS**

In accordance with GASB Statement 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting", the County has elected not to apply those FASB Statements and Interpretations issued after November 30, 1989.

**ACCOUNTING ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results may differ from those estimated.

**NOTE 2 - CASH AND INVESTMENTS**

The County maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the government-wide Statement of Net Assets under the heading of Cash and Investments. Investment income is allocated monthly to participating funds based on the percentage of each fund's average daily balance in the total pool. In addition, certain investments are separately held by trustees in accordance with bond indentures and other contractual agreements.

**DEPOSITS**

All cash deposits are held in qualified public depositories pursuant to Florida Statutes Chapter 280, "Florida Security for Public Deposits Act". Under the Act, all qualified public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits, multiplied by the depository's collateral pledging level. The pledging level may range from 50% to 125% depending upon the depository's financial condition. Any losses to public deposits are covered by applicable deposit insurance, sale of securities pledged as collateral, and if necessary, assessments against other qualified public depositories of the same type as the depository in default.

At September 30, 2002 the County had demand deposits with a book balance and a bank balance of \$12,017,549 and \$17,395,199, respectively. These demand deposits include discretely presented component unit deposits with a book balance and a bank balance of \$116,137. These deposits were fully covered by federal depository insurance or by collateral, in the County's name as required by Sections 280.07 and 280.08 of the Florida Statutes.

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 2 - CASH AND INVESTMENTS - CONTINUED**

**INVESTMENTS**

The County's investment practices are governed by Florida Statutes 125.31 and the County's investment policy which was adopted by County Ordinance 87-65.

The County is authorized to invest in obligations of the U.S. Treasury, its agencies and instrumentalities, commercial paper, bankers' acceptances, repurchase agreements, certificates of deposits and the Local Government Surplus Funds Trust Fund.

The Local Government Surplus Funds Trust Fund (SBA) is maintained by the State of Florida. The County invested in the SBA throughout the year, and had a balance in the pool as of September 30, 2002, as reported below. The SBA met the Governmental Accounting Standards Board's definition of a "2a-7 like" pool as of September 30, 2002. The SBA investment book balance is equal to the share value of the pool, valued at amortized cost, which constitutes fair value at September 30, 2002.

As with any investment, the securities held by the County are sensitive to different elements of risk. The major risks are market, legal and credit risk.

Market risk relates to the risk that the market value of an investment will decline during the life of the investment. The level of market risk is determined by such factors as the length of time before the investment matures and the likelihood of an investment being sold before its maturity in order to meet operational requirements.

Legal risk is the exposure to a transaction being determined to be prohibited by law, regulation or contract. Management believes the level of legal risk exposure to the County's portfolio is minimal.

Credit risk relates to whether or not the County will be able to recover its investments in a security at the maturity date. The County's investments are categorized to provide an indication of the level of credit risk assumed by the County. Category 1 includes investments that are insured or registered, or securities held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department or agent, but not in the County's name. Investments that are not evidenced by securities in physical or book entry form are not categorized.

At September 30, 2002 the County's investments, including cash equivalents, were categorized as follows:

<u>Credit Risk Category</u>	<u>Government-Wide Fair Value</u>	<u>Agency Funds Fair Value</u>	<u>Total</u>
<u>Category 1:</u>			
U.S. Agency Securities	\$ 225,201,545	5,529,741	230,731,286
U.S. Treasury Obligations	112,194,534	4,445,392	116,639,926
Total Category 1	<u>337,396,079</u>	<u>9,975,133</u>	<u>347,371,212</u>
<u>Not Categorized:</u>			
Local Government Surplus Funds Trust Fund	44,345,448	14,609,294	58,954,742
Total investments, including cash equivalents	<u>\$ 381,741,527</u>	<u>24,584,427</u>	<u>406,325,954</u>

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 2 - CASH AND INVESTMENTS – CONTINUED**

Reconciliation of cash and investments to the government wide financial statements, as of September 30, 2002:

	Government Wide	Agency Funds	Total
Change funds and petty cash	\$ 14,700	-	14,700
Demand deposits	12,017,549	4,754,337	16,771,886
Investments, including cash equivalents	<u>381,741,527</u>	<u>24,584,427</u>	<u>406,325,954</u>
Total cash and investments	<u>\$ 393,773,776</u>	<u>29,338,764</u>	<u>423,112,540</u>
Current:			
Cash and investments	\$ 325,325,523	29,338,764	354,664,287
Restricted:			
Cash and investments	<u>68,448,253</u>	-	<u>68,448,253</u>
Total cash and investments	<u>\$ 393,773,776</u>	<u>29,338,764</u>	<u>423,112,540</u>

**NOTE 3 – TRADE RECEIVABLES**

Trade receivables are net of an allowance for doubtful accounts as follows:

	Trade Receivables	Allowance for Doubtful Accounts	Net Trade Receivables
Governmental-type activities:			
General Fund	\$ 1,775,446	(35,134)	1,740,312
Unincorporated Areas	258,895	(26,724)	232,171
Road Impact Districts	2,758	-	2,758
Nonmajor governmental funds	879,519	(283,127)	596,392
Total Governmental-type activities	<u>\$ 2,916,618</u>	<u>(344,985)</u>	<u>2,571,633</u>
Business-type activities:			
County Water and Sewer	\$ 3,874,669	-	3,874,669
Solid Waste Disposal	1,417,167	-	1,417,167
Emergency Medical Services	12,362,121	(11,433,980)	928,141
Nonmajor enterprise funds	46,680	-	46,680
Total Business-type activities	<u>\$ 17,700,637</u>	<u>(11,433,980)</u>	<u>6,266,657</u>
Internal service funds:	<u>\$ 156,609</u>	-	<u>156,609</u>

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 4 – INTERFUND BALANCES**

Due from and due to other funds at September 30, 2002 were as follows:

	<u>Due From</u>	<u>Due To</u>
<b>Governmental Activities:</b>		
General Fund	\$ 1,593,095	2,299,466
Unincorporated Areas	256,433	12,645
Road Impact Districts	154,954	1,465,176
Nonmajor governmental funds:		
Road Districts	150	837
Water Management and Pollution Control	30,004	-
Grants and Shared Revenues	5,894	629,147
Improvement Districts	9,090	14,528
Sheriff's Grants	34,205	-
Fire Control Districts	7,067	-
Miscellaneous Florida Statutes Fee Collections	1,245	483
Lighting Districts	4,566	-
911 Enhancement Fee	-	23,359
Tourist Development	408,585	23,874
State Housing Initiative Partnership	-	134,508
800 MHZ IRCP Fund Account	3,733	-
Teen Court	1,206	-
Inmate Welfare	225,723	12,923
Criminal Justice	4,771	-
State Court Administration	315,568	89,960
Law Enforcement Training	72	-
Utility Fee	23,608	5
Legal Aid Society	740	-
Federal Equitable Sharing	-	442
Domestic Violence	4	-
Parks and General Obligation Refunding Bonds	3,780	-
Road and Other Improvements	216	-
Stormwater Improvement Assessment Bonds	354	-
County-Wide Capital Improvements	776	216
Parks Improvements	13,209	4,750,000
County-Wide Library	5,497	-
Parks Impact Districts	22,838	-
Correctional Facilities Impact Fee	3,067	-
Emergency Medical Service	2,260	-
Road Construction	1,464,539	110,844
Water Management	1,071	79
Other Capital Projects	59,800	60,576
Total nonmajor governmental funds	<u>2,653,638</u>	<u>5,851,781</u>
<b>Business-type activities:</b>		
County Water and Sewer	19,920	3,174
Solid Waste Disposal	4,759,583	551
Emergency Medical Services	-	113
<b>Internal Service Funds</b>	1,555,569	5,384
<b>Agency Funds</b>	202,783	1,557,685
<b>Total All Funds</b>	<u>\$ 11,195,975</u>	<u>11,195,975</u>

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 4 – INTERFUND BALANCES – CONTINUED**

Interfund receivables and payables generally represent recurring activities between funds as well as temporary deficit cash balances.

Advances to and advances from other funds at September 30, 2002 were as follows:

	<u>Advance To</u>	<u>Advance From</u>
<b>Governmental-type activities:</b>		
<b>General Fund</b>		
Advances have been made from the General Fund to the Other Capital Projects Fund for capital improvements. Reimbursement of \$59,776 will occur within the next year.	\$ 392,147	-
Total General Fund	392,147	-
Nonmajor governmental funds:		
<b>Special Revenue Fund</b>		
Improvement Districts Fund	-	500,000
Advances have been made from the Other Capital Projects Fund to the Improvement Districts Fund for purposes of capital improvement. Reimbursement of \$300,000 will occur within the next year.		
<b>Capital Projects Funds</b>		
Other Capital Project Funds	500,000	392,147
Total nonmajor governmental funds	500,000	892,147
<b>Total</b>	\$ 892,147	892,147

**NOTE 5 – CAPITAL ASSETS**

A summary of capital asset activity for the year ended September 30, 2002 is as follows:

	<u>October 1, 2001</u>	<u>Additions</u>	<u>Deductions</u>	<u>September 30, 2002</u>
<b>Governmental activities:</b>				
Land and other non-depreciable assets	\$ 44,892,379	18,926,015	-	63,818,394
Construction in progress	5,896,539	66,482,441	41,998,557	30,380,423
Total assets not depreciated	50,788,918	85,408,456	41,998,557	94,198,817
Buildings	122,534,224	13,702,687	-	136,236,911
Infrastructure	252,300,183	24,418,140	-	276,718,323
Improvements other than buildings	60,144,872	3,294,524	-	63,439,396
Machinery and equipment	86,581,847	16,278,085	5,258,710	97,601,222
Total assets depreciated	521,561,126	57,693,436	5,258,710	573,995,852
Less: accumulated depreciation	175,156,705	23,969,035	4,384,217	194,741,523
Total depreciable assets, net	346,404,421	33,724,401	874,493	379,254,329
Total governmental activities capital assets, net	\$ 397,193,339	119,132,857	42,873,050	473,453,146

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 5 – CAPITAL ASSETS – CONTINUED**

	<u>October 1, 2001</u>	<u>Additions</u>	<u>Deductions</u>	<u>September 30, 2002</u>
<b>Business activities:</b>				
<b>County Water and Sewer:</b>				
Land and other non-depreciable assets	\$ 4,599,010	-	-	4,599,010
Construction in progress	53,940,509	61,498,034	14,751,554	100,686,989
Total assets not depreciated	58,539,519	61,498,034	14,751,554	105,285,999
Buildings	115,374,806	-	-	115,374,806
Improvements other than buildings	364,704,764	22,792,636	-	387,497,400
Machinery and equipment	8,690,209	1,913,118	677,351	9,925,976
Total assets depreciated	488,769,779	24,705,754	677,351	512,798,182
Less: accumulated depreciation	112,525,064	12,798,267	538,164	124,785,167
Total depreciable assets, net	376,244,715	11,907,487	139,187	388,013,015
Total capital assets, net	434,784,234	73,405,521	14,890,741	493,299,014
<b>Solid Waste:</b>				
Land and other non-depreciable assets	1,520,754	-	-	1,520,754
Total assets not depreciated	1,520,754	-	-	1,520,754
Buildings	253,666	-	-	253,666
Improvements other than buildings	10,210,279	3,852	-	10,214,131
Machinery and equipment	1,216,397	285,132	32,492	1,469,037
Total assets depreciated	11,680,342	288,984	32,492	11,936,834
Less: accumulated depreciation	7,065,234	406,368	19,781	7,451,821
Total depreciable assets, net	4,615,108	(117,384)	12,711	4,485,013
Total capital assets, net	6,135,862	(117,384)	12,711	6,005,767
<b>Emergency Medical Services:</b>				
Buildings	221,588	-	-	221,588
Improvements other than buildings	75,126	-	-	75,126
Machinery and equipment	3,888,016	39,441	-	3,927,457
Total assets depreciated	4,184,730	39,441	-	4,224,171
Less: accumulated depreciation	835,479	400,144	(75)	1,235,698
Total capital assets, net	3,349,251	(360,703)	75	2,988,473
<b>Nonmajor Enterprise Funds:</b>				
Land and other non-depreciable assets	1,289,765	-	-	1,289,765
Construction in progress	1,508,961	1,643,557	456,616	2,695,902
Total assets not depreciated	2,798,726	1,643,557	456,616	3,985,667
Buildings	3,470,450	-	-	3,470,450
Improvements other than buildings	8,259,045	456,616	-	8,715,661
Machinery and equipment	739,405	-	11,716	727,689
Total assets depreciated	12,468,900	456,616	11,716	12,913,800
Less: accumulated depreciation	3,135,451	787,639	9,719	3,913,371
Total depreciable assets, net	9,333,449	23,918,115	667,632	9,000,429
Total capital assets, net	12,132,175	25,561,672	1,124,248	12,986,096
<b>Total Business-type activities:</b>				
Land and other non-depreciable assets	7,409,529	-	-	7,409,529
Construction in progress	55,449,470	63,141,591	15,208,170	103,382,891
Total assets not depreciated	62,858,999	63,141,591	15,208,170	110,792,420
Buildings	119,320,510	-	-	119,320,510
Improvements other than buildings	383,249,214	23,253,104	-	406,502,318
Machinery and equipment	14,534,027	2,237,691	721,559	16,050,159
Total assets depreciated	517,103,751	25,490,795	721,559	541,872,987
Less: accumulated depreciation	123,561,228	14,392,418	567,589	137,386,057
Total depreciable assets, net	393,542,523	11,098,377	153,970	404,486,930
Total business activities capital assets, net	\$ 456,401,522	74,239,968	15,362,140	515,279,350

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 5 – CAPITAL ASSETS – CONTINUED**

Schedule of governmental activities depreciation by functional area for fiscal year 2002:

General Government	\$	4,112,079
Public Safety		3,726,941
Physical Environment		3,263,176
Transportation		8,800,035
Economic Environment		5,330
Human Services		433,031
Culture and Recreation		<u>3,628,443</u>
Total	\$	<u><u>23,969,035</u></u>

**NOTE 6 – LONG -TERM OBLIGATIONS**

**SUMMARY OF CHANGES IN LONG-TERM OBLIGATIONS**

The following is a summary of changes in long-term obligations for the year ended September 30, 2002:

	000's Omitted					
	October 1, 2001	Additions, net	Reductions	Discount/Loss Amortized	September 30, 2002	Due within one year
<b>Governmental Activities:</b>						
Bonds Payable	\$ 43,560	47,181	(5,010)	9	85,740	7,150
Loans and Notes Payable	25,239	8,250	(24,233)	-	9,256	310
Arbitrage Rebate	331	-	(119)	-	212	-
Leases Payable	1,471	29	(709)	-	791	520
Retainage Payable	363	-	(363)	-	-	-
Compensated Absences	10,442	1,106	-	-	11,548	1,365
Total	<u>\$ 81,406</u>	<u>56,566</u>	<u>(30,434)</u>	<u>9</u>	<u>107,547</u>	<u>9,345</u>
	October 1, 2001	Additions, net	Reductions	Discount/Loss Amortized	September 30, 2002	Due within one year
<b>Business-type Activities:</b>						
Bonds Payable	\$ 77,298	-	(4,614)	514	73,198	4,280
Loans and Notes Payable	39,392	2,850	(1,873)	-	40,369	2,321
Arbitrage Rebate	25	-	32	-	57	-
Leases Payable	513	-	(186)	-	327	166
Landfill Closure Liability	3,581	-	-	-	3,581	-
Compensated Absences	1,209	156	-	-	1,365	52
Total	<u>\$ 122,018</u>	<u>3,006</u>	<u>(6,641)</u>	<u>514</u>	<u>118,897</u>	<u>6,819</u>
	October 1, 2001	Additions, net	Reductions	Discount/Loss Amortized	September 30, 2002	Due within one year
<b>Internal service funds</b>						
Leases Payable	\$ 91	-	(40)	-	51	41
Compensated Absences	67	29	-	-	96	12
Total	<u>158</u>	<u>29</u>	<u>(40)</u>	<u>-</u>	<u>147</u>	<u>53</u>



COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 6 – LONG - TERM OBLIGATIONS – CONTINUED**

**DESCRIPTIONS OF BOND ISSUES AND NOTES PAYABLE**

Bonds and notes payable at September 30, 2002 were composed of the following:

General Obligation Bonds

\$5,030,000 1996 Public Park and Recreation Municipal Service Taxing Unit General Obligation Refunding Bonds due in annual installments of \$65,000 to \$795,000 through July 1, 2003; interest at 4.00% to 4.20%.	\$ <u>795,000</u>
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Limited Obligation Revenue Bonds

\$5,000,000 1973 Improvement Revenue Certificates due in annual installments of \$25,000 to \$350,000 through July 1, 2003; interest at 5.50% to 6.25%. Race track revenues are pledged for the payment of these bonds.	350,000
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\$8,225,000 1992 Capital Improvement Revenue Refunding Bonds due in annual installments of \$240,000 to \$635,000 through October 1, 2013; interest at 2.70% to 5.80%. Local government half-cent sales tax revenue is pledged for the debt service on these bonds.	5,700,000
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\$30,415,000 1994 Capital Improvement Revenue Refunding Bonds due in annual installments of \$1,090,000 to \$2,790,000 through October 1, 2012; interest at 4.35% to 6.00%. Local government half-cent sales tax revenue is pledged for the debt service on these bonds.	23,560,000
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\$5,770,000 1995 Road Improvement Refunding Revenue Bonds due in annual installments of \$290,000 to \$510,000 through June 1, 2010; interest at 3.60% to 5.375%. Ninth cent and seventh cent gas tax revenues are pledged for debt service on these bonds.	3,515,000
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\$2,145,000 1996 Guaranteed Entitlement Revenue Refunding Bonds due in annual installments of \$175,000 to \$360,000 through October 1, 2002; interest at 4.19% fixed rate. State revenue sharing receipts are pledged for the debt service on these bonds.	360,000
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\$13,000,000 1997 Special Obligation Revenue Bonds due in annual installments of \$965,000 to \$2,560,000 through March 1, 2004; interest at 3.70% to 4.35%. Non ad valorem revenues are pledged for debt service on these bonds.	2,840,000
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\$1,870,000 1997 Naples Park Area Stormwater Improvement Assessment Bonds due in annual installments of \$75,000 to \$185,000 through September 1, 2012; interest at 6.45% fixed rate. Stormwater improvement assessment proceeds are pledged for the debt service on these bonds.	1,430,000
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\$47,430,000 2002 Capital Improvement Revenue Bonds due in annual installments of \$1,780,000 to \$2,830,000 through October 1, 2021; interest at 1.60% to 5.00%. Local government half-cent sales tax revenue is pledged for the debt service on these bonds.	47,430,000
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Total Governmental Activities Limited Obligation Revenue Bonds	\$ <u>85,185,000</u>
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COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 6 – LONG -TERM OBLIGATIONS - CONTINUED**

**DESCRIPTIONS OF BOND ISSUES AND NOTES PAYABLE - CONTINUED**

<u>Governmental Activities Notes Payable</u>	
\$10,385,000 Commercial Paper issued by the Florida Local Government Finance Commission Pooled Commercial Paper Program, variable rate for the current fiscal year of 1.41% to 2.39%, collateralized by non ad valorem revenue.	\$ 9,256,000
Total Governmental Activities Obligations	95,236,000
Unamortized Bond Discount	(240,375)
Governmental Activities Obligations (Net)	94,995,625
Less Current Portion of Governmental Activities Obligations	(7,460,000)
Long-Term Portion of Governmental Activities Obligations	\$ 87,535,625
 <u>Business-type Activities Revenue Bonds</u>	
\$24,225,000 1994 Taxable County Water and Sewer Refunding Revenue Bonds due in annual installments of \$375,000 to \$2,315,000 through July 1, 2010; interest at 3.35% to 6.85%. Principal and interest are payable from the net operating revenues of the system, system development fees and special assessment collections.	\$ 14,920,000
\$40,320,000 1994 County Water and Sewer Refunding Revenue Bonds due in annual installments of \$55,000 to \$4,315,000 through July 1, 2021; interest at 3.0% to 5.25%. Collateralized by a parity first lien on the pledged revenues listed on the \$24,225,000 1994 Taxable County Water and Sewer Refunding Revenue Bonds.	37,585,000
\$6,605,000 1999A Collier County Water and Sewer Refunding Revenue Bonds due in annual installments of \$35,000 to \$1,035,000 through July 1, 2010; interest at 3.00% to 4.25%. Collateralized by a parity first lien on the pledged revenues listed on the \$24,225,000 1994 Taxable County Water and Sewer Refunding Revenue Bonds.	6,325,000
\$22,855,000 1999B Collier County Water and Sewer Refunding Revenue Bonds due in annual installments of \$950,000 to \$1,875,000 through July 1, 2016; interest at 4.00% to 5.125%. Collateralized by a parity first lien on the pledged revenues listed on the \$24,225,000 1994 Taxable County Water and Sewer Refunding Revenue Bonds.	19,895,000
Total Business-type Activities Revenue Bonds	78,725,000
Unamortized Bond Discount	(1,614,386)
Deferred Loss on Bond Refunding	(3,913,044)
Business-type Activities Revenue Bonds (Net)	73,197,570
Less Current Portion of Bonds Payable from Restricted Assets	(4,280,000)
Long-Term Portion of Business-type Activities Revenue Bonds (Net)	\$ 68,917,570

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 6 – LONG -TERM OBLIGATIONS - CONTINUED**

**DESCRIPTIONS OF BOND ISSUES AND NOTES PAYABLE - CONTINUED**

Business-type Activities Notes Payable

<p>\$5,890,100 County Water and Sewer District note payable to private water and sewer company, payable through use of water and sewer system development fee credits by company or its assignees, or, to the extent of unused credits, payable at the current cash value of the credits (minimum of the original face value) in 2006. Non-interest bearing note; interest imputed at 7.00%.</p>	\$ 2,391
<p>\$569,974 County Water and Sewer District note payable to private developers, payable through use of water and sewer system development fee credits. Non-interest bearing note.</p>	52,983
<p>\$166,580 County Water and Sewer District agreement with private developers payable through use of water and sewer system development fee credits. Non-interest bearing agreement.</p>	54,035
<p>\$14,547,667 County Water and Sewer District State Revolving Fund Loan, interest payable at 4.25% repayable in 20 annual payments commencing October 1, 1992, collateralized by a lien on pledged revenues consisting of net revenues (as defined in the loan resolution) from the operations of the County Water and Sewer System, proceeds derived from the levy of special assessments levied upon the properties benefited by the project, system development fees and connection fees. The lien shall be subordinate in all respects to liens placed upon pledged revenues established by bonded indebtedness.</p>	8,506,320
<p>\$13,292,898 County Water and Sewer District State Revolving Fund Loan, interest payable at 2.65% repayable in 40 semiannual payments commencing January 15, 1999, collateralized by a lien on pledged revenues consisting of net revenues (as defined in the loan resolution) from the operations of the County Water and Sewer System, system development fees and connection fees. The lien shall be subordinate in all respects to liens placed upon pledged revenues established by bonded indebtedness.</p>	11,453,622
<p>\$19,118,567 County Water and Sewer District State Revolving Fund Loan to be drawn down as required for construction commitments, interest payable at 3.05% repayable in 40 semiannual payments commencing November 15, 2001, collateralized by a lien on pledged revenues consisting of net revenues (as defined in the loan resolution) from the operations of the County Water and Sewer System, system development fees and connection fees. The lien shall be subordinate in all respects to liens placed upon pledged revenues established by bonded indebtedness.</p>	19,118,567
<p>\$6,082,775 County Water and Sewer District State Revolving Fund Loan to be drawn down as required for construction commitments, interest payable at 3.05% repayable in 40 semiannual payments commencing October 15, 2004, collateralized by a lien on pledged revenues consisting of net revenues (as defined in the loan resolution) from the operations of the County Water and Sewer System, system development fees and connection fees. The lien shall be subordinate in all respects to liens placed upon pledged revenues established by bonded indebtedness.</p>	1,180,775
<p>Total Business-type Activities Notes Payable</p>	40,368,693
<p>Less Current Portion of Notes Payable from Unrestricted Assets</p>	(109,409)
<p>Less Current Portion of Notes Payable from Restricted Assets</p>	(2,211,648)
<p>Long-Term Portion of Business type Activities Notes Payable (Net)</p>	\$ 38,047,636

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 6 – LONG -TERM OBLIGATIONS – CONTINUED**

**SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY**

The total annual debt service requirements to maturity of long-term obligations, excluding compensated absences, retainage payable, capitalized leases, discounts and arbitrage rebate liability, are as follows:

	Governmental Activities Bonds		Governmental Activities Notes Payable		Business-type Activities Revenue Bonds		Business-type Activities Notes Payable		Totals
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2003	\$ 6,690,000	3,949,069	770,000	313,346	4,280,000	4,051,029	2,032,623	1,381,445	23,467,512
2004	7,075,000	3,659,526	1,960,000	249,266	4,475,000	3,848,329	2,012,202	1,443,676	24,722,999
2005	5,375,000	3,423,800	2,496,000	161,723	4,270,000	3,631,942	2,134,088	1,401,090	22,893,643
2006	5,590,000	3,200,513	1,650,000	96,576	4,480,000	3,417,502	2,216,865	1,318,314	21,969,770
2007	5,825,000	2,949,162	1,740,000	33,829	4,715,000	3,184,212	2,302,980	1,232,198	21,982,381
2008-12	28,850,000	10,509,469	640,000	3,880	26,005,000	11,877,839	12,933,561	4,742,328	95,562,077
2013-17	13,975,000	4,521,255	-	-	23,230,000	4,958,486	9,903,923	2,468,983	59,057,647
2018-22	12,600,000	1,636,250	-	-	7,270,000	978,337	6,679,716	638,469	29,802,772
2023-27	-	-	-	-	-	-	152,734	5,868	158,602
Totals	\$ 85,980,000	33,849,044	9,256,000	858,620	78,725,000	35,947,676	40,368,692	14,632,371	299,617,403

**INTEREST CAPITALIZED**

Interest costs on long-term obligations incurred and capitalized during the year ended September 30, 2002 were as follows:

	<u>Total Interest Cost Incurred</u>	<u>Interest Cost Capitalized</u>	<u>Net Interest Expense</u>
Business type Activities	\$ <u>5,983,319</u>	<u>(25,860)</u>	<u>5,957,459</u>

**LEGAL DEBT MARGIN**

The Constitution of the State of Florida and the Florida Statutes set no legal debt limit.

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 6 – LONG -TERM OBLIGATIONS – CONTINUED**

**RESTRICTIVE COVENANTS**

Official statements and County resolutions authorizing the general obligation and revenue bonds establish certain accounts and determine the order in which certain revenues are to be deposited into those accounts as well as establish reserve requirements. All required balances were maintained.

Water and sewer revenue bonds are payable solely from and secured by a first lien upon and pledge of the net revenues and certain other fees and charges derived from the operation of the County's water and sewer system. The pledge of the net revenues derived by the County from the operation of the water and sewer system does not constitute a lien upon the water and sewer system or any other property of the County.

The covenants of the resolutions authorizing the County Water and Sewer District Bonds, Series 1994, 1999A and 1999B include, among other things, an obligation for the County to fix, establish and maintain such rates and collect such fees, rentals or other charges for the services and facilities of the water and sewer system, and to revise the same from time to time whenever necessary, so as to always provide in each year net revenues, as defined in the resolutions authorizing the revenue bonds, which together with the system development fees and special assessment proceeds received in each fiscal year shall be adequate to pay at least 125% of the annual debt service requirements for the Water and Sewer Bonds; provided, however, that net revenues in each fiscal year shall be adequate to pay at least 100% of the annual debt service for the bonds.

In the opinion of management, the water and sewer funds were in compliance with these covenants for the year ended September 30, 2002.

**LEASE OBLIGATIONS**

Capitalized leases payable at September 30, 2002 amounted to \$1,169,290. These obligations, which are collateralized by equipment and vehicles, have annual installments ranging from \$30,175 to \$768,574 including interest ranging from 3.96% to 6.66% and mature through 2007.

Future minimum capital lease obligations as of September 30, 2002 were as follows:

	Governmental-type Activities	Business-type Activities	Internal Service	Total
2003	\$ 549,184	177,290	42,100	768,574
2004	172,842	92,942	10,762	276,546
2005	43,970	50,047	-	94,017
2006	43,970	25,023	-	68,993
2007	30,175	-	-	30,175
Total minimum lease payments	840,141	345,302	52,862	1,238,305
Less amount representing interest	(48,845)	(18,456)	(1,714)	(69,015)
Present value of minimum lease payments	\$ 791,296	326,846	51,148	1,169,290

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 7 - REVENUE BONDS ADMINISTERED BY THE STATE OF FLORIDA**

Section 206.41, Florida Statutes, imposes an excise tax on motor fuel sold in Florida. This tax is known as the Constitutional Gas Tax (also known as the 5th and 6th Cent Gas Tax). This tax is collected by the State Department of Revenue and transmitted to the State Board of Administration. The State Board of Administration makes payments necessary to reduce the bonded indebtedness issued pursuant to the provisions of the State Constitution for road and bridge purposes. Excess taxes are transmitted to the State Department of Transportation, which can appropriate funds for work done in Collier County and also transmit funds to the County itself to fund highway capital improvements.

In accordance with the above, the State Board of Administration administers Collier County Road Bond Certificates of Indebtedness dated 1979, of which \$4,220,000 is outstanding as of September 30, 2002. This issue is not recorded in the general long-term debt account group because the principal and interest are required to be paid solely from the gross revenue of the Constitutional Gas Tax administered by the State Board of Administration. These bonds are not an indebtedness of Collier County.

**NOTE 8 - CONDUIT DEBT OBLIGATIONS**

**COMPONENT UNIT CONDUIT DEBT**

The Industrial Development Authority, Housing Finance Authority, Health Facilities Authority and Educational Facilities Authority, all component units of Collier County, issue debt instruments for the purpose of providing capital financing to independent third parties. Industrial development revenue bonds have been issued to provide financial assistance to public entities for the acquisition and construction of industrial and commercial facilities. Housing revenue bonds have been issued for the purpose of financing the development of multi-family residential rental communities. The health facility revenue bonds were issued to provide financing for the construction of a health park facility. The educational facility revenue bonds were used to provide financing for the construction of educational facilities. These bonds were secured by the financed property, a letter of credit or a corporate guarantee. The primary revenues pledged to pay the debt are those revenues derived from the project or facilities constructed. Neither the issuer, nor the County is obligated in any manner for repayment of the bonds. Therefore, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2002 the outstanding principal amount payable on all component unit conduit debt was \$222,023,350 and is made up of the following:

Industrial development revenue bonds	\$	89,479,227
Housing revenue bonds		85,225,000
Health facilities revenue bonds		42,075,000
Educational facilities revenue bonds		<u>5,244,123</u>
Total	\$	<u><u>222,023,350</u></u>

**\$17,335,000 Pine Ridge Industrial Park and Naples Production Park Special Assessment Bonds, Series 1993**

During September 1993, the County issued, on behalf of the property owners within the Naples Production Park and Pine Ridge Industrial Park Districts, \$17,335,000 of special assessment bonds. The bond proceeds from the issue were used to repay amounts previously borrowed under the County's line of credit arrangement. Special assessments are pledged by property owners within the Districts. The County is not obligated to repay the special assessment debt if sufficient assessment funds are not available. The County functions as agent for the property owners in collecting the assessments, forwarding the collections to bondholders, and initiating foreclosure proceedings, if appropriate. The special assessments received and the related debt service payments are accounted for in an agency fund on behalf of the property owners. As of September 30, 2002 these bonds have an outstanding principal amount of \$9,445,000.

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 9 - DEFEASED DEBT**

The County has defeased certain outstanding bond issues by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on the defeased debt. Accordingly, the trust accounts and the defeased bonds are not included in the County's financial statements. At September 30, 2002 the following issues were considered defeased:

<u>Governmental Activities</u>	<u>Original Debt</u>	<u>Defeased Bonds Outstanding</u>
1986 Capital Improvement Program Revenue Bonds, Sub-Series 5 Mode A	\$ 12,245,000	7,655,000
Total Defeased Governmental Activities Long-Term Obligations	<u>\$ 12,245,000</u>	<u>7,655,000</u>
<u>Business-type Activities</u>	<u>Original Debt</u>	<u>Defeased Bonds Outstanding</u>
1983 County Water and Sewer District Refunding Bonds	\$ 22,000,000	13,445,000
Total Defeased Business Type Activities Long-Term Obligations	<u>\$ 22,000,000</u>	<u>13,445,000</u>

**NOTE 10 - PENSION PLAN OBLIGATIONS**

**RETIREMENT PLAN**

Substantially all full time and part time employees of the County are eligible to participate in the State of Florida Retirement System (the System), a cost sharing, multiple employer defined benefit plan administered by the State of Florida, Division of Retirement. The System is a defined benefit plan for all state, and participating county, district board, community college and university employees. The County follows the provisions of GASB 27, "Accounting for Pensions by State and Local Governmental Employers", as described in the following disclosure.

**PLAN DESCRIPTION**

Employees who are regular risk members and retire at or after age 62 with 10 years of credited service, or with 30 years of service regardless of age, are entitled to a retirement benefit, payable monthly for life, equal to 1.6 percent of their average final compensation for each year of credited service. Final average compensation is the employee's average of the five highest years of salary earned during credited service. Vested employees may retire before age 62 and receive benefits that are reduced 5 percent for each year prior to normal retirement age or date. The System also provides death and disability benefits as well as annual cost-of-living adjustments to plan participants and beneficiaries. The Florida Legislature established the System under Chapter 121, Florida Statutes and Chapter 22B, Florida Administrative Code. The Florida Legislature has sole authority to amend benefit provisions.

Special Risk Class members qualify for normal retirement with 10 years of special risk service and are age 55 or with 25 years of special risk service at any age. The monthly benefit payable is equal to 2-3 percent of their average final compensation for each year depending on the percent in effect during the service period. Vested employees may retire before age 55 and receive benefits that are reduced 5 percent for each year prior to normal retirement age or date.

The Deferred Retirement Option Program (DROP) is a program that provides an alternative method for payment of retirement benefits for a specified and limited period for members of the System, effective July 1, 1998. Under this program, the employee may retire and have their benefits accumulate in the Florida Retirement System Trust Fund, earning interest, while continuing to work for a System employer. The act of participating in the program does not change the individual employee's employment conditions. When the DROP period ends, a maximum of 60 months, employment must be terminated. At the time of termination of employment, the employee will receive payment of the accumulated DROP benefits, and begin receiving their monthly retirement benefit (in the same amount determined at retirement, plus annual cost-of-living increases).

COLLIER COUNTY, FLORIDA  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2002

**NOTE 10 - PENSION PLAN OBLIGATIONS - CONTINUED**

**PLAN DESCRIPTION - CONTINUED**

The System publishes an unaudited annual report that provides ten-year historical trend information regarding progress made in accumulating sufficient assets to pay benefits when due. The report may be obtained by writing to Research Education and Policy Section, 2639-C North Monroe Street, Tallahassee, Florida 32399-1560, or by calling (850) 488-5706, or accessing their internet site at [www.frs.state.fl.us](http://www.frs.state.fl.us).

**FUNDING POLICY**

The System is non-contributory for employees and the County is required to contribute at an actuarially determined rate. During the fiscal year, the effective rate was 10% of annual covered payroll. The contributions of the County are established by the State Legislature and therefore subject to amendment. The County's contributions to the System for the years ending September 30, 2002, 2001 and 2000 were \$13,948,208, \$13,627,022 and \$12,802,209, respectively, which was equal to the required contribution.

**NOTE 11 – TRANSFERS**

Transfers for the year ended September 30, 2002 were as follows:

<u>Transfers to Fund</u>	<u>Transfers from Fund</u>	<u>Amount</u>
<b>Governmental Activities:</b>		
General Fund	Emergency Medical Services	\$ 7,930,000
	Internal Service	128,500
	County Water and Sewer	2,797
	Solid Waste Disposal	8,480
	Unincorporated Areas	410,016
	Nonmajor governmental	21,864,988
	Nonmajor enterprise funds	8,980,457
Unincorporated Areas	General Fund	1,547,351
	Nonmajor governmental	1,902,230
Nonmajor governmental	General Fund	418,500
	Unincorporated Areas	50,000
	Nonmajor governmental	10,243,906
	Nonmajor enterprise funds	30,000
<b>Business-type Activities:</b>		
County Water and Sewer	Unincorporated Areas	20,000
	General Fund	807,136
Solid Waste Disposal	General Fund	293,829
Emergency Medical Services	Nonmajor governmental	6,000
	General Fund	23,400
Nonmajor enterprise funds	General Fund	98,000
Totals		<u>\$ 54,765,590</u>

Transfers between funds are primarily to move unrestricted revenues collected in funds to finance various programs accounted for in other funds in accordance with budgetary authorizations. However, during fiscal year 2002, transfers of \$9,010,457 to the Airport Authority were used to offset the reduction of an interfund balance of the same amount.



COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 12 – NET ASSETS**

Net assets represent the difference between total assets and total liabilities. Net assets is further categorized as follows:

Invested in capital assets, net of related debt: Total capital assets, net of debt issued in the acquisition and construction of these assets and net of depreciation is reported separately in the net assets section.

Restricted for renewal and replacement: Balances are reserved in conjunction with the issuance of County water and sewer bond issues. They are funded by transfers from the operating accounts of the appropriate funds. The use of monies in the renewal and replacement fund is restricted to funding the cost of extensions, enlargements, additions and replacement or major repair of capital assets.

Restricted for debt service: Balances are reserved in conjunction with the issuance of bonds. They have been funded by initial deposits from the bond proceeds and by transfers from the operating accounts of the appropriate funds. The use of monies in the sinking fund is restricted to the payment of principal and interest on long-term debt.

Unrestricted: Balances are not reserved for specific purposes.

The following categories are used for reporting governmental fund balances in the fund financial statements.

**Fund Balances Reserved**

Reserved for prepaid costs: Balances represent insurance, travel and other expenses paid in advance and which are not considered available and spendable resources.

Reserved for inventory: Balances represent items which are not considered available and spendable resources.

Reserved for advances to other funds: Balances represent long-term advances made to other funds which do not constitute expendable and available financial resources.

Reserved for notes receivable: Balances represent loans made to individuals which do not constitute expendable and available financial resources.

Reserved for encumbrances: Balances are segregated for expenditure upon vendor performance.

Reserved for debt service: Balances represent monies legally restricted to the payment of principal and interest on long-term debt.

**Fund Balances Unreserved**

Unreserved, reported in general fund: Balances in the general fund not reserved for specific purposes.

Unreserved, reported in special revenue funds: Balances in the special revenue funds not reserved for specific purposes.

Unreserved, reported in debt service funds: Balances in the debt service funds not reserved for specific purposes.

Unreserved, reported in capital project funds: Balances in the capital project funds not reserved for specific purposes.

COLLIER COUNTY, FLORIDA  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2002

**NOTE 13 - RISK MANAGEMENT**

**COUNTY'S SELF-INSURANCE**

The County is exposed to various risks of loss related to tort; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. A self-insurance internal service fund is maintained by the County to administer insurance activities relating to workers' compensation, health and property and casualty, which covers general, property, auto, public official and crime liabilities. Under these programs, the self-insurance fund provides coverage up to a maximum amount for each claim. The County purchases commercial insurance for claims in excess of coverage provided by the self-insurance fund and for all other covered risks of loss.

<u>Claim Type</u>	<u>County's Coverage</u>	<u>Excess Carrier's Coverage</u>
Property claims	\$100,000 each	\$100,000 - \$335,224,806
Auto liability claims	\$100,000 each	\$100,000 - \$1,000,000
Employee health claims	\$175,000 each	\$175,000 - \$1,000,000
Workers' compensation claims	\$150,000 each	\$150,000 - \$400,000

The aggregate loss exposure on workers' compensation and property and casualty claims is \$2,000,000. Settled claims have not exceeded the insurance provided by third party carriers in any of the past four years.

All divisions of the County, excluding the Sheriff, participate in this program. Charges to operating departments are based upon amounts believed by management to meet the required annual payouts during the fiscal year and to pay for the estimated operating costs of the programs. For the fiscal year ended September 30, 2002 the operating departments were charged \$20,727,866 for workers' compensation, health and property and casualty self-insurance programs.

The claims loss reserve for workers' compensation, health and property and casualty of \$7,096,000 reported at September 30, 2002 was calculated by third party actuaries based upon GASB Statement 30, "Risk Financing Omnibus", which requires that a liability for claims be reported when it is probable that a loss has been incurred and the amount of that loss can be reasonably estimated. The estimated liabilities for unpaid losses related to workers' compensation and property and casualty were discounted at 4.5%.

**SHERIFF'S SELF-INSURANCE**

The Sheriff participates in the State-wide Florida Sheriff's Self-Insurance Fund for its professional liability insurance. The fund is managed by representatives of the participating Sheriff offices and provides professional liability insurance to participating Sheriff agencies. The Florida Sheriff's Self-Insurance Fund provides liability insurance coverage subject to the following limitations: \$2,100,000 for any claim involving a single individual, \$2,200,000 for any incident which involves multiple claims and aggregate, \$2,300,000 ultimate net loss per Sheriff during any policy period.

The Sheriff also participates in the Florida Sheriff's Self-Insurance Fund program for workers' compensation coverage. The Florida Sheriff's Association Workers' Compensation Insurance Trust (FSAWIT) is a limited self-insurance fund providing coverage for the first \$250,000 of every claim. Re-insurance is provided through a third party insurer for all claims exceeding \$250,000. Settled claims have not exceeded the insurance provided by third party carriers in any of the past three years.

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 13 - RISK MANAGEMENT - CONTINUED**

**SHERIFF'S SELF-INSURANCE - CONTINUED**

Premiums charged to participating Sheriffs are based upon amounts believed by Fund management to meet the estimated annual payout during the fiscal year and to pay for the estimated operating costs of the program. All liabilities associated with these self-insured risks are reported in the basic financial statements of the Statewide Florida Sheriff's Self-Insurance Fund.

The Sheriff has also established a self-funded employee health plan. An internal service fund is used to account for the activities of the plan. Excess coverage has been purchased which provides specific claim excess coverage for any one incident exceeding \$150,000 up to \$1,000,000 and aggregate limits excess coverage for total claims paid by the Sheriff, which exceeds \$7,431,860 for any coverage year. Payments to the internal service fund are based on actuarial estimates of amounts needed to pay prior year and current year claims.

**CHANGES IN SELF-INSURANCE CLAIMS PAYABLE**

Changes in the self-insurance claims payable for fiscal years 2001 and 2002 were as follows for the County and Sheriff self-insurance programs:

	<u>Property and Casualty</u>	<u>Group Health</u>	<u>Workers' Compensation</u>	<u>Total</u>
Balance October 1, 2000	\$ 1,576,000	3,242,000	2,700,000	7,518,000
Current year claims incurred and changes in estimates	1,169,931	14,571,137	1,204,024	16,945,092
Claim payments	<u>(1,006,931)</u>	<u>(14,233,637)</u>	<u>(1,200,024)</u>	<u>(16,440,592)</u>
Balance September 30, 2001	1,739,000	3,579,500	2,704,000	8,022,500
Current year claims incurred and changes in estimates	1,704,754	21,507,583	456,607	23,668,944
Claim payments	<u>(1,147,754)</u>	<u>(20,766,083)</u>	<u>(619,607)</u>	<u>(22,533,444)</u>
Balance September 30, 2002	<u>\$ 2,296,000</u>	<u>4,321,000</u>	<u>2,541,000</u>	<u>9,158,000</u>

**NOTE 14 - LANDFILL LIABILITY**

On May 1, 1995 the County entered into an agreement with a company for the privatization of the County's landfill operations. Under the contract, the company is responsible for the daily operations, capital improvements, closure, postclosure and financial assurance requirements of the active cells within the Naples and Immokalee landfill sites. At this time there is no reason for management to believe that the contractor will not be financially capable of meeting the closure and postclosure responsibilities of the contract. Collier County is responsible for the postclosure costs relating to two cells at the Naples landfill site, and one cell at the Immokalee landfill site. None of the cells that Collier County is responsible for has accepted waste since December 1989. The County is also responsible for staffing and operating the scale house at each site.

COLLIER COUNTY, FLORIDA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2002

**NOTE 14 - LANDFILL LIABILITY - CONTINUED**

In accordance with U.S. Environmental Protection Agency rule "Solid Waste Disposal and Facility Criteria" and GASB Statement 18, "Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs", a liability has been established representing amounts estimated to be spent on postclosure relating to the three cells for which Collier County is responsible. The Solid Waste Disposal fund currently holds an amount in restricted cash and investments for the postclosure landfill liability. The County's estimated liability in connection with the landfills is included in the government-wide financial statements in the business-type activities Statement of Net Assets. The landfill liability will be reassessed on an annual basis, and any increase due to inflation, changes in technology or additional postclosure care requirements will be recorded as a current cost. The County has an escrow account in the amount of \$10,000 to comply with Rule 62-701.630, Florida Administrative Code for Immokalee Landfill #1. These funds are restricted for the exclusive use of the Immokalee Landfill # 1 site's long-term care. There were no deposits or withdrawals to this account in fiscal year 2002.

**NOTE 15 - CHANGE IN ACCOUNTING PRINCIPLES**

Effective for the fiscal year beginning October 1, 2001 Collier County was required to adopt the provisions of GASB 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments. The adoption of this statement significantly changes the financial reporting model and reporting requirements for Collier County's infrastructure. Implementation of GASB 34 requires a reconciliation of fund balance to net assets for governmental activities. In order to calculate a beginning net asset balance for governmental activities the following adjustments were necessary: Capital assets were added in the amount of \$564,155,998, net of \$170,107,089 in accumulated depreciation, long-term debt of \$81,071,960 was netted, along with an allowance for uncollectible accounts of \$331,825 and \$3,091,910 of revenue formerly classified as deferred was recognized.

**NOTE 16 - SIGNIFICANT CONTINGENCIES**

**LITIGATION**

The County is involved as defendant or plaintiff in certain litigation and claims arising in the ordinary course of operations. In the opinion of legal counsel, the range of potential recoveries or liabilities will not materially affect the financial position of the County.

**STATE AND FEDERAL GRANTS**

Grant monies received and disbursed by the County are for specific purposes and are subject to review by the grantor agencies. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon prior experience, the County does not believe that such disallowances, if any, would have a material effect on the financial position of the County.

**ARBITRAGE REBATE**

In accordance with the Tax Reform Act of 1986, any interest earnings on borrowed construction funds in excess of the interest costs are to be rebated to the federal government. The County Water and Sewer fund has an estimated arbitrage rebate liability of \$57,122. The estimated arbitrage rebate on governmental debt is \$211,612.

COLLIER COUNTY, FLORIDA  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2002

**NOTE 17 - SIGNIFICANT COMMITMENTS**

**CONSTRUCTION COMMITMENTS**

	<u>Project Authorization</u>	<u>Expended as of September 30, 2002</u>	<u>Future Commitments</u>
Parks	\$ 1,443,164	752,828	690,336
Roads	74,479,748	39,370,868	35,108,880
Utilities	158,556,943	84,692,407	73,864,536
Landfill expansion and closure	1,180,273	531,148	649,125
Buildings	22,265,690	12,608,095	9,657,595
Airports	3,311,371	1,836,234	1,475,137
Beach restoration	2,863,095	1,170,061	1,693,034
Stormwater drainage	2,523,998	1,464,830	1,059,168
Total	<u>\$ 266,624,282</u>	<u>142,426,471</u>	<u>124,197,811</u>

**SCHOOL, ROAD, PARK AND FIRE IMPACT FEE CREDIT AGREEMENTS**

The County has acquired right-of-ways and received beach parking and road construction services from developers in exchange for impact fee credits. Amounts granted for impact fee credits were based on the market value at the time the property, improvement or services were received. The developers, their successors or assignees may utilize the road impact fee credits for future development activities. No time limits are set for use of the credits. As the credits are consumed, impact fee revenue is recognized. At September 30, 2002 the County had outstanding school impact fee, road impact fee, park impact fee and fire impact fee credit agreements with developers of \$172,206, \$7,256,132, \$73,283 and \$197,469, respectively.

**NOTE 18 – SUBSEQUENT EVENTS**

On March 13, 2003 Collier County issued the \$102,125,000 Gas Tax Revenue Bonds, Series 2003. The County issued these bonds, together with other legally available funds of the County, to finance the costs of acquisition, construction and reconstruction of roads and bridges and other transportation improvements within the County. The 2003 series also refunded, on a current basis, all of the outstanding Series 1995 Road Improvement bonds, set up a reserve account for the 2003 bonds and paid certain costs of issuance on the Series 2003 bonds. The Series 2003 bonds are payable and secured by a lien upon the proceeds of the Seventh Cent Gas Tax, the Ninth Cent Gas Tax, the Five Cents Local Option Gas Tax and the Six Cents Local Option Gas Tax. Both the Seventh and Ninth Cent Gas Taxes were pledged to pay debt service on the Series 1995 bonds, originally issued in the amount \$5,770,000, refunded by the Series 2003 bonds in the amount of \$3,515,000.

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## **Nonmajor Governmental Funds**

### **Special Revenue Funds**

**ROAD DISTRICTS** - TO ACCOUNT FOR TAXES LEVIED AND EXPENDITURES TO CARRY ON ALL WORK ON ROADS AND BRIDGES IN THE COUNTY EXCEPT THAT PROVIDED FOR IN CAPITAL PROJECTS FUNDS.

**WATER MANAGEMENT AND POLLUTION CONTROL** - TO ACCOUNT FOR TAXES LEVIED COUNTY-WIDE TO PROVIDE WATER RESOURCE MANAGEMENT AND WATER POLLUTION CONTROL.

**GRANTS AND SHARED REVENUES** - TO ACCOUNT FOR THE REVENUES RECEIVED FROM FEDERAL, STATE AND LOCAL GRANTS.

**IMPROVEMENT DISTRICTS** - TO ACCOUNT FOR TAXES LEVIED WITHIN MUNICIPAL SERVICE TAXING DISTRICTS TO PROVIDE FOR SPECIFIED IMPROVEMENTS AND/OR THE MAINTENANCE OF SUCH IMPROVEMENTS.

**SHERIFF'S GRANTS** - TO ACCOUNT FOR THE REVENUES RECEIVED BY THE SHERIFF FROM FEDERAL, STATE AND LOCAL GRANTS.

**FIRE CONTROL DISTRICTS** - TO ACCOUNT FOR TAXES LEVIED WITHIN MUNICIPAL SERVICE TAXING DISTRICTS FOR FIRE PREVENTION AND CONTROL.

**MISCELLANEOUS FLORIDA STATUTES FEE COLLECTIONS** - TO ACCOUNT FOR FEES COLLECTED FOR STATUTORY PURPOSES.

**MUSEUM** - TO ACCOUNT FOR THE TOURIST DEVELOPMENT TAXES AND ADMISSION FEES USED TO FUND THE OPERATION OF THE COLLIER COUNTY MUSEUM.

**LIGHTING DISTRICTS** - TO ACCOUNT FOR TAXES LEVIED WITHIN MUNICIPAL SERVICE TAXING DISTRICTS FOR STREET LIGHTING.

**911 ENHANCEMENT FEE** - TO ACCOUNT FOR FEES LEVIED ON EACH TELEPHONE ACCESS LINE IN THE COUNTY FOR THE ENHANCEMENT OF THE 911 EMERGENCY TELEPHONE SYSTEM.

**PUBLIC RECORDS MODERNIZATION** - TO ACCOUNT FOR THE STATUTORY SURCHARGE ON RECORDING DOCUMENTS TO BE PAID TO THE CLERK OF THE CIRCUIT COURT FOR THE MODERNIZATION OF THE CLERK'S OFFICIAL RECORDS MANAGEMENT SYSTEM.

**ADOPTION AWARENESS** - TO ACCOUNT FOR REVENUES RECEIVED FROM THE SALE OF CHOOSE LIFE LICENSE PLATES TO BE SPENT ON ADOPTION AWARENESS.

**COMMUNITY REDEVELOPMENT** - TO ACCOUNT FOR THE ACTIVITIES OF THE COLLIER COUNTY COMMUNITY REDEVELOPMENT AGENCY.

**TOURIST DEVELOPMENT** - TO ACCOUNT FOR THE TOURIST DEVELOPMENT TAX.

**STATE HOUSING INITIATIVE PARTNERSHIP** - TO ACCOUNT FOR STATE REVENUES RECEIVED TO PROVIDE AFFORDABLE RESIDENTIAL HOUSING FOR VERY LOW TO MODERATE INCOME PERSONS AND THOSE WHO HAVE SPECIAL HOUSING NEEDS.

**800 MHZ IRCP FUND ACCOUNT** - TO ACCOUNT FOR MOVING TRAFFIC VIOLATION SURCHARGES RECEIVED TO FUND THE COUNTY'S INTERGOVERNMENTAL RADIO COMMUNICATIONS PROGRAM.

## **Nonmajor Governmental Funds**

### **Special Revenue Funds - continued**

**TEEN COURT** – TO ACCOUNT FOR FUNDS USED FOR THE OPERATION OF THE TEEN COURT PROGRAM.

**ANIMAL CONTROL** – TO ACCOUNT FOR FUNDS USED FOR THE OPERATION OF THE ANIMAL CONTROL DEPARTMENT.

**PUBLIC LIBRARY** – TO ACCOUNT FOR DONATIONS AND BEQUEST OF MONIES ACCUMULATED FOR THE OPERATION OF THE PUBLIC LIBRARY SYSTEM.

**LAW LIBRARY** – TO ACCOUNT FOR FUNDS USED FOR THE PURPOSE OF PROVIDING A LAW LIBRARY FOR USE BY THE COUNTY COURTS.

**INMATE WELFARE** – TO ACCOUNT FOR FUNDS ACCUMULATED FOR THE WELFARE OF JAIL INMATES.

**COUNTY DRUG ABUSE** – TO ACCOUNT FOR ADDITIONAL FEES IMPOSED BY THE COURT AGAINST DRUG OFFENDERS.

**CRIMINAL JUSTICE** – TO ACCOUNT FOR ADDITIONAL COURT COSTS FUNDS USED TO REIMBURSE COURT RELATED EXPENDITURES.

**STATE COURT ADMINISTRATION** – TO ACCOUNT FOR COUNTY MONIES USED TO FUND THE OPERATION OF THE COURT SYSTEM.

**CONFISCATED PROPERTY** – TO ACCOUNT FOR THE ACCUMULATION AND EXPENDITURE OF PROCEEDS FROM THE SALE OF PROPERTY CONFISCATED BY THE SHERIFF.

**LAW ENFORCEMENT TRAINING** - TO ACCOUNT FOR THE RECEIPT AND USE OF FUNDING DESIGNATED FOR TRAINING IN THE CRIMINAL JUSTICE AREA.

**GAC LAND SALES, ROADS AND CANALS TRUST FUND** - TO ACCOUNT FOR APPROXIMATELY ONE MILLION THREE HUNDRED THOUSAND DOLLARS (\$1,300,000) IN PRINCIPAL AND SETTLEMENT FEES RECEIVED FROM A 1977 SETTLEMENT WITH GAC PROPERTIES, INC., AND INTEREST THEREON TO BE EXPENDED FOR THE RESTORATION AND MAINTENANCE OF CERTAIN UNACCEPTED ROADS AND TO DEVELOP FACILITIES OTHER THAN ROADS AND DRAINAGE IMPROVEMENTS IN THE GOLDEN GATE ESTATES AREA.

**UTILITY FEE TRUST FUND** - TO ACCOUNT FOR FEES TO BE USED TO EFFECTIVELY AND EFFICIENTLY REGULATE PRIVATE WATER AND WASTEWATER UTILITIES OPERATING WITHIN THE UNINCORPORATED AREAS OF COLLIER COUNTY AND THE CITY OF MARCO ISLAND.

**EUCLID AND LAKELAND ASSESSMENT** – TO ACCOUNT FOR THE RESIDUALS OF THE EUCLID AND LAKELAND ASSESSMENT PROJECT.

**LEGAL AID SOCIETY** – TO ACCOUNT FOR FUNDS ACCUMULATED FOR THE OPERATION OF THE LEGAL AID SOCIETY.

**FEDERAL EQUITABLE SHARING** – TO ACCOUNT FOR MONIES TO BE USED IN THE SHERIFF'S FEDERAL EQUITABLE SHARING PROGRAM.

**DOMESTIC VIOLENCE** – TO ACCOUNT FOR FUNDS ACCUMULATED FOR THE PURPOSE OF MITIGATING DOMESTIC VIOLENCE IN COLLIER COUNTY.



## **Nonmajor Governmental Funds**

### **Debt Service Funds**

**PARKS GENERAL OBLIGATION REFUNDING BONDS** - TO ACCOUNT FOR THE ACCUMULATION OF RESOURCES FOR AND PAYMENT OF INTEREST AND PRINCIPAL ON LONG-TERM DEBT INCURRED IN THE REFUNDING OF THE 1986 PARKS GENERAL OBLIGATION BONDS.

**RACE TRACK REVENUE CERTIFICATES** - TO ACCOUNT FOR THE ACCUMULATION OF RESOURCES FOR AND PAYMENT OF INTEREST AND PRINCIPAL ON LONG-TERM DEBT OF CERTAIN CAPITAL PROJECTS INCLUDING THE EXPANSION OF THE COLLIER GOVERNMENT CENTER.

**GUARANTEED ENTITLEMENT REVENUE BONDS** - TO ACCOUNT FOR THE ACCUMULATION OF RESOURCES FOR AND PAYMENT OF INTEREST AND PRINCIPAL ON LONG-TERM DEBT INCURRED IN THE REFUNDING OF THE 1977 GUARANTEED ENTITLEMENT REVENUE BONDS AND NEW CAPITAL PROJECTS.

**GAS TAX REVENUE REFUNDING BONDS** - TO ACCOUNT FOR THE ACCUMULATION OF RESOURCES FOR AND PAYMENT OF INTEREST AND PRINCIPAL ON LONG-TERM DEBT INCURRED IN THE REFUNDING OF THE 1986 ROAD IMPROVEMENT REVENUE BONDS.

**SALES TAX REVENUE REFUNDING BONDS** - TO ACCOUNT FOR THE ACCUMULATION OF RESOURCES FOR AND PAYMENT OF INTEREST AND PRINCIPAL ON LONG-TERM DEBT INCURRED IN THE CONSTRUCTION OF THE COURTHOUSE EXPANSION AND THE PARTIAL REFUNDING OF THE 1985 REFUNDING SALES TAX BONDS.

**ROAD AND OTHER IMPROVEMENTS** - TO ACCOUNT FOR THE ACCUMULATION OF RESOURCES FOR AND PAYMENT OF INTEREST AND PRINCIPAL ON THE COMMERCIAL PAPER LOAN PROGRAM.

**SPECIAL OBLIGATION REVENUE BONDS SERIES 1997** - TO ACCOUNT FOR THE ACCUMULATION OF RESOURCES FOR AND PAYMENT OF INTEREST AND PRINCIPAL ON LONG-TERM DEBT INCURRED IN THE REFUNDING OF THE COMMERCIAL PAPER LOANS.

**CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2002** - TO ACCOUNT FOR THE ACCUMULATION OF RESOURCES FOR AND PAYMENT OF INTEREST AND PRINCIPAL ON LONG-TERM DEBT INCURRED FOR VOTING MACHINE PURCHASE, GENERAL GOVERNMENT IMPROVEMENTS, JAIL IMPROVEMENTS AND PARKS LAND PURCHASES.

**STORMWATER IMPROVEMENT ASSESSMENT BONDS** - TO ACCOUNT FOR THE ACCUMULATION OF RESOURCES FOR AND PAYMENT OF INTEREST AND PRINCIPAL ON LONG-TERM DEBT INCURRED IN THE REFUNDING OF THE COMMERCIAL PAPER LOANS.

**LINE OF CREDIT** - TO ACCOUNT FOR THE PAYMENT OF INTEREST AND PRINCIPAL ON LONG-TERM DEBT INCURRED IN THE PURCHASE OF LAND FOR THE NORTH NAPLES REGIONAL PARK.

### **Capital Project Funds**

**COUNTY-WIDE CAPITAL IMPROVEMENTS** - TO ACCOUNT FOR CAPITAL PROJECTS, DESIGNATED BY THE BOARD OF COUNTY COMMISSIONERS, TO BE FUNDED BY A COUNTY-WIDE ONE MIL LEVY.

## **Nonmajor Governmental Funds**

### **Capital Project Funds - Continued**

**PARKS IMPROVEMENTS** - TO ACCOUNT FOR THE EXPENDITURE OF PROCEEDS FROM THE ISSUANCE OF PARKS GENERAL REFUNDING BONDS. PROJECTS INCLUDE LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPPING OF CERTAIN COMMUNITY PARK SITES IN THE UNINCORPORATED AREAS OF THE COUNTY.

**COUNTY-WIDE LIBRARY** - TO ACCOUNT FOR THE RECEIPT AND EXPENDITURE OF LIBRARY IMPACT FEES COLLECTED FROM ALL QUALIFYING NEW CONSTRUCTION. THESE IMPACT FEES MUST BE USED FOR THE ACQUISITION OF COUNTY-WIDE LIBRARY FACILITIES.

**PARKS IMPACT DISTRICTS** - TO ACCOUNT FOR THE RECEIPT AND EXPENDITURE BY DISTRICTS OF COMMUNITY AND REGIONAL PARK IMPACT FEES COLLECTED FROM ALL QUALIFYING NEW CONSTRUCTION. THE IMPACT FEES MUST BE USED FOR THE ACQUISITION OF COMMUNITY PARKS BY DISTRICT.

**CORRECTIONAL FACILITIES IMPACT FEE** - TO ACCOUNT FOR THE RECEIPT AND EXPENDITURE OF CORRECTIONAL FACILITIES IMPACT FEES COLLECTED FROM ALL QUALIFYING NEW CONSTRUCTION. THE IMPACT FEES MUST BE USED FOR THE ACQUISITION/CONSTRUCTION OF CORRECTIONAL FACILITIES.

**EMERGENCY MEDICAL SERVICE** - TO ACCOUNT FOR THE RECEIPT AND EXPENDITURE OF EMERGENCY MEDICAL SERVICE IMPACT FEES COLLECTED FROM ALL QUALIFYING NEW CONSTRUCTION. THE IMPACT FEES MUST BE USED FOR ACQUISITION/CONSTRUCTION OF EMERGENCY SERVICES FACILITIES.

**ROAD CONSTRUCTION** - TO ACCOUNT FOR THE RECEIPT AND EXPENDITURE OF LOCAL OPTION, STATE ALLOCATED GAS TAX AND COMMERCIAL PAPER LOAN PROGRAM PROCEEDS. PROJECTS INCLUDE, BUT ARE NOT LIMITED TO, RIGHT-OF-WAY ACQUISITION, DESIGN AND CONSTRUCTION OF VARIOUS TRANSPORTATION IMPROVEMENTS.

**WATER MANAGEMENT** - TO ACCOUNT FOR THE RECEIPT AND EXPENDITURE OF FUNDS RAISED SPECIFICALLY FOR WATER MANAGEMENT PURPOSES. PRIMARY FUNDING IS AD VALOREM TAXES.

**OTHER CAPITAL PROJECTS** - TO ACCOUNT FOR MAJOR CAPITAL EXPENDITURES FINANCED FROM RESOURCES OTHER THAN PROCEEDS FROM THE ISSUANCE OF LONG-TERM DEBT AND THE ONE MIL LEVY.

**COLLIER COUNTY, FLORIDA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2002**

**Special Revenue Funds**

<u>ASSETS</u>	<u>Road Districts</u>	<u>Water Management and Pollution Control</u>	<u>Grants and Shared Revenues</u>	<u>Improvement Districts</u>	<u>Sheriff's Grants</u>	<u>Fire Control Districts</u>
Cash and investments	\$ 1,689,332	2,109,207	563,094	4,040,374	1,315,893	357,707
Receivables:						
Interest	-	11,462	2,489	33,844	-	4,147
Notes	-	-	178,600	-	-	-
Trade, net	357,892	13,811	14,775	1,108	-	-
Special assessments	-	-	-	-	-	-
Due from other funds	150	30,004	5,894	9,090	34,205	7,067
Due from other governments	62,210	30,360	1,903,745	-	464,895	-
Inventory	-	-	-	-	-	218
Advances to other funds	-	-	-	-	-	-
Prepaid cost	-	-	-	-	-	-
Total assets	<u>\$ 2,109,584</u>	<u>2,194,844</u>	<u>2,668,597</u>	<u>4,084,416</u>	<u>1,814,993</u>	<u>369,139</u>
 <u>LIABILITIES AND FUND BALANCES</u>						
Liabilities:						
Vouchers payable and accruals	\$ 499,622	225,007	528,404	50,254	562,988	30,038
Due to other funds	837	-	629,147	14,528	-	-
Due to other governments	-	-	11,386	58	-	-
Due to individuals	-	-	-	-	-	-
Deferred revenues	-	-	525,617	-	1,252,005	-
Refundable deposits	-	-	-	-	-	-
Retainage payable	-	1,478	-	-	-	-
Advances from other funds	-	-	-	500,000	-	-
Total liabilities	<u>500,459</u>	<u>226,485</u>	<u>1,694,554</u>	<u>564,840</u>	<u>1,814,993</u>	<u>30,038</u>
Fund balances:						
Reserved for:						
Encumbrances	196,043	207,482	795,443	283,036	-	29,139
Advances to other funds	-	-	-	-	-	-
Inventory	-	-	-	-	-	218
Notes receivable	-	-	178,600	-	-	-
Prepaid costs	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Unreserved reported in:						
Special revenue funds	1,413,082	1,760,877	-	3,236,540	-	309,744
Debt service funds	-	-	-	-	-	-
Capital projects funds	-	-	-	-	-	-
Total fund balances	<u>1,609,125</u>	<u>1,968,359</u>	<u>974,043</u>	<u>3,519,576</u>	<u>-</u>	<u>339,101</u>
Total liabilities and fund balances	<u>\$ 2,109,584</u>	<u>2,194,844</u>	<u>2,668,597</u>	<u>4,084,416</u>	<u>1,814,993</u>	<u>369,139</u>

(Continued)

**COLLIER COUNTY, FLORIDA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
SEPTEMBER 30, 2002**

**Special Revenue Funds**

<u>ASSETS</u>	Miscellaneous Florida Statutes Fee Collections	Museum	Lighting Districts	911 Enhancement Fee	Public Records Modernization	Adoption Awareness
Cash and investments	\$ 190,940	225,234	412,101	1,557,743	1,521,422	23,396
Receivables:						
Interest	-	-	4,275	11,013	-	75
Notes	-	-	-	-	-	-
Trade, net	1,694	-	-	74,182	-	-
Special assessments	-	-	-	-	-	-
Due from other funds	1,245	-	4,566	-	-	-
Due from other governments	-	14,153	-	59,338	-	-
Inventory	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Prepaid cost	-	-	-	-	-	-
Total assets	<u>\$ 193,879</u>	<u>239,387</u>	<u>420,942</u>	<u>1,702,276</u>	<u>1,521,422</u>	<u>23,471</u>
 <u>LIABILITIES AND FUND BALANCES</u>						
Liabilities:						
Vouchers payable and accruals	\$ 14,391	50,759	9,606	-	1,565	-
Due to other funds	483	-	-	23,359	-	-
Due to other governments	-	-	-	-	-	-
Due to individuals	-	-	-	-	-	-
Deferred revenues	-	-	-	342,117	-	-
Refundable deposits	-	-	-	-	-	-
Retainage payable	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-
Total liabilities	<u>14,874</u>	<u>50,759</u>	<u>9,606</u>	<u>365,476</u>	<u>1,565</u>	<u>-</u>
Fund balances:						
Reserved for:						
Encumbrances	-	-	16,275	-	-	-
Advances to other funds	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Unreserved:						
Special revenue funds	179,005	188,628	395,061	1,336,800	1,519,857	23,471
Debt service funds	-	-	-	-	-	-
Capital projects funds	-	-	-	-	-	-
Total fund balances	<u>179,005</u>	<u>188,628</u>	<u>411,336</u>	<u>1,336,800</u>	<u>1,519,857</u>	<u>23,471</u>
Total liabilities and fund balances	<u>\$ 193,879</u>	<u>239,387</u>	<u>420,942</u>	<u>1,702,276</u>	<u>1,521,422</u>	<u>23,471</u>

**Special Revenue Funds**

<u>Community Redevelopment</u>	<u>Tourist Development</u>	<u>State Housing Initiative Partnership</u>	<u>800 MHZ IRCP Fund Account</u>	<u>Teen Court</u>	<u>Animal Control</u>	<u>Public Library</u>	<u>Law Library</u>	<u>Inmate Welfare</u>
552,850	20,473,587	2,445,279	427,282	29,825	55,865	79,981	7,421	732,857
3,272	-	17,061	-	17	-	-	-	-
-	-	1,094,930	-	-	-	-	-	-
-	-	204,531	24,641	-	612	-	-	-
-	-	-	-	-	-	-	-	-
-	408,585	-	3,733	1,206	-	-	-	225,723
-	1,101,075	259,526	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	2,500	-	-	-	-	-
<u>556,122</u>	<u>21,983,247</u>	<u>4,021,327</u>	<u>458,156</u>	<u>31,048</u>	<u>56,477</u>	<u>79,981</u>	<u>7,421</u>	<u>958,580</u>
-	956,544	66,533	112,908	-	2,719	-	2,006	186
-	23,874	134,508	-	-	-	-	-	12,923
-	-	-	-	-	-	24	-	-
-	-	-	-	-	-	-	-	-
-	-	1,106,475	-	-	-	-	-	-
-	60,607	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	<u>1,041,025</u>	<u>1,307,516</u>	<u>112,908</u>	<u>-</u>	<u>2,719</u>	<u>24</u>	<u>2,006</u>	<u>13,109</u>
-	4,071,867	15,712	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	1,094,930	-	-	-	-	-	-
-	-	-	2,500	-	-	-	-	-
-	-	-	-	-	-	-	-	-
556,122	16,870,355	1,603,169	342,748	31,048	53,758	79,957	5,415	945,471
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>556,122</u>	<u>20,942,222</u>	<u>2,713,811</u>	<u>345,248</u>	<u>31,048</u>	<u>53,758</u>	<u>79,957</u>	<u>5,415</u>	<u>945,471</u>
<u>556,122</u>	<u>21,983,247</u>	<u>4,021,327</u>	<u>458,156</u>	<u>31,048</u>	<u>56,477</u>	<u>79,981</u>	<u>7,421</u>	<u>958,580</u>

(Continued)

**COLLIER COUNTY, FLORIDA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
SEPTEMBER 30, 2002**

**Special Revenue Funds**

<u>ASSETS</u>	<u>County Drug Abuse</u>	<u>Criminal Justice</u>	<u>State Court Administration</u>	<u>Confiscated Property</u>	<u>Law Enforcement Training</u>	<u>GAC Land Sales, Roads and Canals</u>
Cash and investments	\$ 1,190	93,983	706	179,371	11,192	887,273
Receivables:						
Interest	-	-	-	-	-	-
Notes	-	-	-	-	-	-
Trade, net	-	-	54	-	-	-
Special assessments	-	-	-	-	-	-
Due from other funds	-	4,771	315,568	-	72	-
Due from other governments	-	-	-	-	-	-
Inventory	-	-	-	-	-	1,591,119
Advances to other funds	-	-	-	-	-	-
Prepaid cost	-	-	-	-	-	-
Total assets	<u>\$ 1,190</u>	<u>98,754</u>	<u>316,328</u>	<u>179,371</u>	<u>11,264</u>	<u>2,478,392</u>
 <u>LIABILITIES AND FUND BALANCES</u>						
Liabilities:						
Vouchers payable and accruals	\$ -	-	226,368	-	-	-
Due to other funds	-	-	89,960	-	-	-
Due to other governments	-	-	-	-	-	-
Due to individuals	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	1,591,119
Refundable deposits	-	-	-	-	-	2,177
Retainage payable	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>316,328</u>	<u>-</u>	<u>-</u>	<u>1,593,296</u>
Fund balances:						
Reserved for:						
Encumbrances	-	-	-	-	-	28
Advances to other funds	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Unreserved:						
Special revenue funds	1,190	98,754	-	179,371	11,264	885,068
Debt service funds	-	-	-	-	-	-
Capital projects funds	-	-	-	-	-	-
Total fund balances	<u>1,190</u>	<u>98,754</u>	<u>-</u>	<u>179,371</u>	<u>11,264</u>	<u>885,096</u>
Total liabilities and fund balances	<u>\$ 1,190</u>	<u>98,754</u>	<u>316,328</u>	<u>179,371</u>	<u>11,264</u>	<u>2,478,392</u>

**Special Revenue Funds**

**Debt Service Funds**

Utility Fee	Euclid and Lakeland Assessment	Legal Aid Society	Federal Equitable Sharing	Domestic Violence	Total	Parks General Obligation Refunding Bonds	Race Track Revenue Certificates	Guaranteed Entitlement Revenue Bonds	Gas Tax Revenue Refunding Bonds
1,020,084	65,629	130,081	37,933	9,906	41,248,738	69,354	410,730	417,603	622,263
-	457	-	-	-	88,112	3,327	3,911	2,709	5,423
-	-	-	-	-	1,273,530	-	-	-	-
68,980	-	-	-	-	762,280	-	-	-	-
-	309	-	-	-	309	-	-	-	-
23,608	-	740	-	4	1,076,231	3,780	-	-	-
-	-	-	-	-	3,895,302	-	-	-	-
-	-	-	-	-	1,591,337	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	2,500	-	-	-	-
<u>1,112,672</u>	<u>66,395</u>	<u>130,821</u>	<u>37,933</u>	<u>9,910</u>	<u>49,938,339</u>	<u>76,461</u>	<u>414,641</u>	<u>420,312</u>	<u>627,686</u>
6,727	-	-	-	-	3,346,625	-	-	-	-
5	-	-	442	-	930,066	-	-	-	-
-	-	-	-	-	11,468	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	4,817,333	-	-	-	-
-	-	-	-	-	2,177	-	-	-	-
-	-	-	-	-	62,085	-	-	-	-
-	-	-	-	-	500,000	-	-	-	-
<u>6,732</u>	<u>-</u>	<u>-</u>	<u>442</u>	<u>-</u>	<u>9,669,754</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
11	-	-	-	-	5,615,036	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	218	-	-	-	-
-	-	-	-	-	1,273,530	-	-	-	-
-	-	-	-	-	2,500	-	-	-	-
-	-	-	-	-	-	-	371,000	-	554,380
1,105,929	66,395	130,821	37,491	9,910	33,377,301	-	-	-	-
-	-	-	-	-	-	76,461	43,641	420,312	73,306
-	-	-	-	-	-	-	-	-	-
<u>1,105,940</u>	<u>66,395</u>	<u>130,821</u>	<u>37,491</u>	<u>9,910</u>	<u>40,268,585</u>	<u>76,461</u>	<u>414,641</u>	<u>420,312</u>	<u>627,686</u>
<u>1,112,672</u>	<u>66,395</u>	<u>130,821</u>	<u>37,933</u>	<u>9,910</u>	<u>49,938,339</u>	<u>76,461</u>	<u>414,641</u>	<u>420,312</u>	<u>627,686</u>

(Continued)

**COLLIER COUNTY, FLORIDA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
SEPTEMBER 30, 2002**

**Debt Service Funds**

<u>ASSETS</u>	Sales Tax Revenue Refunding Bonds	Road and Other Improvements	Special Obligation Revenue Bonds Series 1997	Capital Improvement Revenue Bonds Series 2002	Stormwater Improvement Assessment Bonds	Line of Credit
Cash and investments	\$ 3,184,844	57,518	1,310,749	135,813	750,526	2,677
Receivables:						
Interest	30,970	10,282	4,995	852	4,775	280
Notes	-	-	-	-	-	-
Trade, net	-	-	-	-	-	-
Special assessments	-	-	-	-	942,358	-
Due from other funds	-	216	-	-	354	-
Due from other governments	-	48,773	-	-	-	-
Inventory	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Prepaid cost	-	-	-	-	-	-
Total assets	<u>\$ 3,215,814</u>	<u>116,789</u>	<u>1,315,744</u>	<u>136,665</u>	<u>1,698,013</u>	<u>2,957</u>
 <u>LIABILITIES AND FUND BALANCES</u>						
Liabilities:						
Vouchers payable and accruals	\$ -	-	-	-	202,268	-
Due to other funds	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Due to individuals	-	-	-	-	73	-
Deferred revenues	-	-	-	-	942,358	-
Refundable deposits	-	-	-	-	-	-
Retainage payable	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,144,699</u>	<u>-</u>
Fund balances:						
Reserved for:						
Encumbrances	-	-	-	-	2,022	-
Advances to other funds	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-
Debt service	-	-	1,300,000	-	-	-
Unreserved:						
Special revenue funds	-	-	-	-	-	-
Debt service funds	3,215,814	116,789	15,744	136,665	551,292	2,957
Capital projects funds	-	-	-	-	-	-
Total fund balances	<u>3,215,814</u>	<u>116,789</u>	<u>1,315,744</u>	<u>136,665</u>	<u>553,314</u>	<u>2,957</u>
Total liabilities and fund balances	<u>\$ 3,215,814</u>	<u>116,789</u>	<u>1,315,744</u>	<u>136,665</u>	<u>1,698,013</u>	<u>2,957</u>



**Capital Projects Funds**

<u>Total</u>	<u>County-Wide Capital Improvements</u>	<u>Parks Improvements</u>	<u>County-Wide Library</u>	<u>Parks Impact Districts</u>	<u>Correctional Facilities Impact Fees</u>	<u>Emergency Medical Service</u>
6,962,077	14,825,315	7,020,589	2,234,667	15,259,971	5,676,907	2,626,143
67,524	-	-	-	1,576	-	116
-	-	-	-	-	-	-
-	51,469	5,220	361	-	-	28
942,358	-	-	-	-	-	-
4,350	776	13,209	5,497	22,838	3,067	2,260
48,773	9,200	-	50,598	20,355	113,821	13,126
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>8,025,082</u>	<u>14,886,760</u>	<u>7,039,018</u>	<u>2,291,123</u>	<u>15,304,740</u>	<u>5,793,795</u>	<u>2,641,673</u>
202,268	1,822,757	7,859	73,756	346,511	143,484	840
-	216	4,750,000	-	-	-	-
-	-	-	-	-	-	-
73	-	-	-	-	-	-
942,358	-	-	214,904	10,501,178	5,111,088	1,980,734
-	-	-	-	-	-	-
-	478,890	6,536	58,341	-	-	-
-	-	-	-	-	-	-
<u>1,144,699</u>	<u>2,301,863</u>	<u>4,764,395</u>	<u>347,001</u>	<u>10,847,689</u>	<u>5,254,572</u>	<u>1,981,574</u>
2,022	6,076,590	311,844	85,526	1,033,228	539,223	286,794
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,225,380	-	-	-	-	-	-
-	-	-	-	-	-	-
4,652,981	-	-	-	-	-	-
-	6,508,307	1,962,779	1,858,596	3,423,823	-	373,305
<u>6,880,383</u>	<u>12,584,897</u>	<u>2,274,623</u>	<u>1,944,122</u>	<u>4,457,051</u>	<u>539,223</u>	<u>660,099</u>
<u>8,025,082</u>	<u>14,886,760</u>	<u>7,039,018</u>	<u>2,291,123</u>	<u>15,304,740</u>	<u>5,793,795</u>	<u>2,641,673</u>

(Continued)

**COLLIER COUNTY, FLORIDA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
SEPTEMBER 30, 2002**

	<u>Capital Projects Funds</u>				<b>Total Nonmajor Governmental Funds</b>
	Road Construction	Water Management	Other Capital Projects	Total	
<u>ASSETS</u>					
Cash and investments	\$ 694,572	3,634,122	1,360,504	53,332,790	101,543,605
Receivables:					
Interest	-	-	8,326	10,018	165,654
Notes	-	-	-	-	1,273,530
Trade, net	35,027	18,000	1,520	111,625	873,905
Special assessments	-	-	112,719	112,719	1,055,386
Due from other funds	1,464,539	1,071	59,800	1,573,057	2,653,638
Due from other governments	3,254,243	3,955	2,313	3,467,611	7,411,686
Inventory	-	-	-	-	1,591,337
Advances to other funds	-	-	500,000	500,000	500,000
Prepaid cost	-	-	430	430	2,930
Total assets	<u>\$ 5,448,381</u>	<u>3,657,148</u>	<u>2,045,612</u>	<u>59,108,250</u>	<u>117,071,671</u>
<u>LIABILITIES AND FUND BALANCES</u>					
Liabilities:					
Vouchers payable and accruals	\$ 1,780,913	239,201	89,869	4,505,190	8,054,083
Due to other funds	110,844	79	60,576	4,921,715	5,851,781
Due to other governments	-	-	-	-	11,468
Due to individuals	-	-	-	-	73
Deferred revenues	-	-	75,563	17,883,467	23,643,158
Refundable deposits	-	-	-	-	2,177
Retainage payable	578,878	90,697	1,270	1,214,612	1,276,697
Advances from other funds	-	-	392,147	392,147	892,147
Total liabilities	<u>2,470,635</u>	<u>329,977</u>	<u>619,425</u>	<u>28,917,131</u>	<u>39,731,584</u>
Fund balances:					
Reserved for:					
Encumbrances	2,977,746	1,301,390	10,242	12,622,583	18,239,641
Advances to other funds	-	-	500,000	500,000	500,000
Inventory	-	-	-	-	218
Notes receivable	-	-	-	-	1,273,530
Prepaid costs	-	-	430	430	2,930
Debt service	-	-	-	-	2,225,380
Unreserved:					
Special revenue funds	-	-	-	-	33,377,301
Debt service funds	-	-	-	-	4,652,981
Capital projects funds	-	2,025,781	915,515	17,068,106	17,068,106
Total fund balances	<u>2,977,746</u>	<u>3,327,171</u>	<u>1,426,187</u>	<u>30,191,119</u>	<u>77,340,087</u>
Total liabilities and fund balances	<u>\$ 5,448,381</u>	<u>3,657,148</u>	<u>2,045,612</u>	<u>59,108,250</u>	<u>117,071,671</u>

**COLLIER COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

**Special Revenue Funds**

	Road Districts	Water Management and Pollution Control	Grants and Shared Revenues	Improvement Districts	Sheriff's Grants
<b>Revenues:</b>					
Taxes	\$ 3,002,369	1,356,724	-	1,985,207	-
Licenses and permits	178,784	790	-	-	-
Intergovernmental	278,809	323,104	5,680,346	-	4,639,726
Charges for services	83,875	132,839	-	306,202	-
Fines and forfeitures	-	-	-	-	-
Interest income	16,835	106,382	19,100	252,411	-
Impact fees	-	-	-	-	-
Special assessments	-	1,862,063	-	-	-
Miscellaneous	268,084	12,035	119,901	9,353	-
<b>Total revenues</b>	<b>3,828,756</b>	<b>3,793,937</b>	<b>5,819,347</b>	<b>2,553,173</b>	<b>4,639,726</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General government	-	-	416,438	-	-
Public safety	-	-	158,913	-	5,396,979
Physical environment	-	3,190,628	25,750	1,861,165	-
Transportation	10,895,366	231,333	2,053,764	104,856	-
Economic environment	-	-	2,145,027	-	-
Human services	-	-	584,422	-	-
Culture and recreation	-	-	921,282	842,099	-
Debt service	264,039	12,249	-	2,784	-
Capital Projects	-	-	-	-	-
<b>Total expenditures</b>	<b>11,159,405</b>	<b>3,434,210</b>	<b>6,305,596</b>	<b>2,810,904</b>	<b>5,396,979</b>
Excess of revenues over (under) expenditures	(7,330,649)	359,727	(486,249)	(257,731)	(757,253)
<b>Other financing sources (uses):</b>					
Proceeds from bonds	-	-	-	-	-
Proceeds from loans	-	-	-	-	-
Proceeds from capital leases	-	-	-	-	-
Transfers in	8,108,575	68,725	943,661	660,720	757,253
Transfers out	(174,800)	(629,211)	-	(375,483)	-
<b>Total other financing sources (uses)</b>	<b>7,933,775</b>	<b>(560,486)</b>	<b>943,661</b>	<b>285,237</b>	<b>757,253</b>
Excess of revenues and other financ- ing sources over (under) expen- ditures and other financing (uses)	603,126	(200,759)	457,412	27,506	-
Fund balances at beginning of year	1,005,999	2,169,118	516,631	3,492,070	-
Fund balances at end of year	\$ 1,609,125	1,968,359	974,043	3,519,576	-

(Continued)

**COLLIER COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

**Special Revenue Funds**

	Fire Control Districts	Miscellaneous Florida Statutes Fee Collections	Museum	Lighting Districts	911 Enhancement Fee
<b>Revenues:</b>					
Taxes	\$ 1,308,695	-	-	1,158,868	1,263,809
Licenses and permits	-	-	-	-	-
Intergovernmental	37,524	-	49,371	-	-
Charges for services	13,081	96,234	-	-	-
Fines and forfeitures	-	34,212	-	-	-
Interest income	30,874	4,124	5,054	31,392	84,166
Impact fees	-	-	-	-	-
Special assessments	-	-	-	-	-
Miscellaneous	1,431	20,316	-	1,065	-
<b>Total revenues</b>	<b>1,391,605</b>	<b>154,886</b>	<b>54,425</b>	<b>1,191,325</b>	<b>1,347,975</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General government	-	188,132	-	-	-
Public safety	1,631,511	-	-	-	1,066,030
Physical environment	-	-	-	-	-
Transportation	-	-	-	664,418	-
Economic environment	-	-	-	-	-
Human services	-	-	-	-	-
Culture and recreation	-	-	886,467	-	-
Debt service	46,647	-	2,784	-	-
Capital Projects	-	-	-	-	-
<b>Total expenditures</b>	<b>1,678,158</b>	<b>188,132</b>	<b>889,251</b>	<b>664,418</b>	<b>1,066,030</b>
Excess of revenues over (under) expenditures	(286,553)	(33,246)	(834,826)	526,907	281,945
<b>Other financing sources (uses):</b>					
Proceeds from bonds	-	-	-	-	-
Proceeds from loans	-	-	-	-	-
Proceeds from capital leases	28,547	-	-	-	-
Transfers in	396,591	83,900	923,300	4,463	-
Transfers out	(58,485)	-	(59,800)	(501,608)	-
<b>Total other financing sources (uses)</b>	<b>366,653</b>	<b>83,900</b>	<b>863,500</b>	<b>(497,145)</b>	<b>-</b>
Excess of revenues and other financ- ing sources over (under) expen- ditures and other financing (uses)	80,100	50,654	28,674	29,762	281,945
Fund balances at beginning of year	259,001	128,351	159,954	381,574	1,054,855
Fund balances at end of year	\$ 339,101	179,005	188,628	411,336	1,336,800

**Special Revenue Funds**

<u>Public Records Modernization</u>	<u>Adoption Awareness</u>	<u>Community Redevelopment</u>	<u>Tourist Development</u>	<u>State Housing Initiative Partnership</u>	<u>800 MHZ IRCP Fund Account</u>	<u>Teen Court</u>	<u>Animal Control</u>
-	-	-	8,184,363	-	-	-	-
-	-	-	-	-	-	-	10,509
-	13,960	-	1,304,471	3,024,868	-	-	-
448,990	-	-	1,105	710,806	502,221	-	37,184
-	-	-	-	-	-	30,988	-
31,824	412	24,044	516,702	133,849	8,919	60	1,494
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	11,366	-	108,240	-	-
<u>480,814</u>	<u>14,372</u>	<u>24,044</u>	<u>10,018,007</u>	<u>3,869,523</u>	<u>619,380</u>	<u>31,048</u>	<u>49,187</u>
773,060	-	840	-	-	-	-	-
-	-	-	-	-	659,312	-	-
-	-	-	4,273,506	-	-	-	-
-	-	-	-	3,374,411	-	-	-
-	-	-	-	-	-	-	70,275
-	-	-	2,742,392	-	-	-	-
-	-	-	995	-	-	-	-
-	-	-	-	-	-	-	-
<u>773,060</u>	<u>-</u>	<u>840</u>	<u>7,016,893</u>	<u>3,374,411</u>	<u>659,312</u>	<u>-</u>	<u>70,275</u>
<u>(292,246)</u>	<u>14,372</u>	<u>23,204</u>	<u>3,001,114</u>	<u>495,112</u>	<u>(39,932)</u>	<u>31,048</u>	<u>(21,088)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	373,600	19,814	-	-	-	-
-	-	-	(1,431,484)	-	-	-	-
-	-	373,600	(1,411,670)	-	-	-	-
(292,246)	14,372	396,804	1,589,444	495,112	(39,932)	31,048	(21,088)
<u>1,812,103</u>	<u>9,099</u>	<u>159,318</u>	<u>19,352,778</u>	<u>2,218,699</u>	<u>385,180</u>	<u>-</u>	<u>74,846</u>
<u>1,519,857</u>	<u>23,471</u>	<u>556,122</u>	<u>20,942,222</u>	<u>2,713,811</u>	<u>345,248</u>	<u>31,048</u>	<u>53,758</u>

(Continued)

**COLLIER COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

	<u>Special Revenue Funds</u>					
	<u>Public Library</u>	<u>Law Library</u>	<u>Inmate Welfare</u>	<u>County Drug Abuse</u>	<u>Criminal Justice</u>	<u>State Court Administration</u>
<b>Revenues:</b>						
Taxes	\$ -	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	97,784	-	-	-	-
Fines and forfeitures	-	-	-	252	429,738	-
Interest income	2,496	192	-	24	2,717	-
Impact fees	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Miscellaneous	122,920	-	404,983	-	-	-
<b>Total revenues</b>	<u>125,416</u>	<u>97,976</u>	<u>404,983</u>	<u>276</u>	<u>432,455</u>	<u>-</u>
<b>Expenditures:</b>						
<b>Current:</b>						
General government	-	101,453	-	-	-	3,347,460
Public safety	-	-	319,302	-	-	1,204,479
Physical environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Human services	-	-	-	-	-	-
Culture and recreation	71,497	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
<b>Total expenditures</b>	<u>71,497</u>	<u>101,453</u>	<u>319,302</u>	<u>-</u>	<u>-</u>	<u>4,551,939</u>
Excess of revenues over (under) expenditures	<u>53,919</u>	<u>(3,477)</u>	<u>85,681</u>	<u>276</u>	<u>432,455</u>	<u>(4,551,939)</u>
<b>Other financing sources (uses):</b>						
Proceeds from bonds	-	-	-	-	-	-
Proceeds from loans	-	-	-	-	-	-
Proceeds from capital leases	-	-	-	-	-	-
Transfers in	-	-	-	-	-	4,551,939
Transfers out	(10,500)	-	-	-	(418,500)	-
<b>Total other financing sources (uses)</b>	<u>(10,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(418,500)</u>	<u>4,551,939</u>
Excess of revenues and other financ- ing sources over (under) expen- ditures and other financing (uses)	43,419	(3,477)	85,681	276	13,955	-
Fund balances at beginning of year	<u>36,538</u>	<u>8,892</u>	<u>859,790</u>	<u>914</u>	<u>84,799</u>	<u>-</u>
Fund balances at end of year	<u>\$ 79,957</u>	<u>5,415</u>	<u>945,471</u>	<u>1,190</u>	<u>98,754</u>	<u>-</u>

**Special Revenue Funds**

<u>Confiscated Property</u>	<u>Law Enforcement Training</u>	<u>GAC Land Sales, Roads and Canals</u>	<u>Utility Fee</u>	<u>Euclid and Lakeland Assessment</u>	<u>Legal Aid Society</u>	<u>Federal Equitable Sharing</u>	<u>Domestic Violence</u>
-	-	-	304,085	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	30,630	-	105,570	-	-
131,824	9,902	-	-	-	-	-	9,865
1,922	243	20,002	27,404	3,413	1,216	-	45
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	273,894	-	-	-	21,251	-
<u>133,746</u>	<u>10,145</u>	<u>293,896</u>	<u>362,119</u>	<u>3,413</u>	<u>106,786</u>	<u>21,251</u>	<u>9,910</u>
-	-	-	465,237	-	-	-	-
-	5,997	-	-	-	-	30,595	-
-	-	-	-	-	-	-	-
-	-	204,379	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	2,227	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>5,997</u>	<u>204,379</u>	<u>467,464</u>	<u>-</u>	<u>-</u>	<u>30,595</u>	<u>-</u>
<u>133,746</u>	<u>4,148</u>	<u>89,517</u>	<u>(105,345)</u>	<u>3,413</u>	<u>106,786</u>	<u>(9,344)</u>	<u>9,910</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>(36,784)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(36,784)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
96,962	4,148	89,517	(105,345)	3,413	106,786	(9,344)	9,910
<u>82,409</u>	<u>7,116</u>	<u>795,579</u>	<u>1,211,285</u>	<u>62,982</u>	<u>24,035</u>	<u>46,835</u>	<u>-</u>
<u>179,371</u>	<u>11,264</u>	<u>885,096</u>	<u>1,105,940</u>	<u>66,395</u>	<u>130,821</u>	<u>37,491</u>	<u>9,910</u>

(Continued)

**COLLIER COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

	<b>Special Revenue Funds</b>	<b>Debt Service Funds</b>			
	Total	Parks General Obligation Refunding Bonds	Race Track Revenue Certificates	Guaranteed Entitlement Revenue Bonds	Gas Tax Revenue Refunding Bonds
<b>Revenues:</b>					
Taxes	\$ 18,564,120	828,260	-	-	508,400
Licenses and permits	190,083	-	-	-	-
Intergovernmental	15,352,179	-	332,800	349,000	-
Charges for services	2,566,521	-	-	-	-
Fines and forfeitures	646,781	-	-	-	-
Interest income	1,327,316	25,488	29,708	20,576	41,201
Impact fees	-	-	-	-	-
Special assessments	1,862,063	-	-	-	-
Miscellaneous	1,374,839	-	-	-	-
<b>Total revenues</b>	<b>41,883,902</b>	<b>853,748</b>	<b>362,508</b>	<b>369,576</b>	<b>549,601</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General government	5,292,620	-	-	-	-
Public safety	10,473,118	-	-	-	-
Physical environment	9,351,049	-	-	-	-
Transportation	14,154,116	-	-	-	-
Economic environment	5,519,438	-	-	-	-
Human services	654,697	-	-	-	-
Culture and recreation	5,463,737	-	-	-	-
Debt service	331,725	830,255	376,650	367,312	550,913
Capital Projects	-	-	-	-	-
<b>Total expenditures</b>	<b>51,240,500</b>	<b>830,255</b>	<b>376,650</b>	<b>367,312</b>	<b>550,913</b>
Excess of revenues over (under) expenditures	(9,356,598)	23,493	(14,142)	2,264	(1,312)
<b>Other financing sources (uses):</b>					
Proceeds from bonds	-	-	-	-	-
Proceeds from loans	-	-	-	-	-
Proceeds from capital leases	28,547	-	-	-	-
Transfers in	16,892,541	3,602	-	-	-
Transfers out	(3,696,655)	(31,272)	-	-	-
<b>Total other financing sources (uses)</b>	<b>13,224,433</b>	<b>(27,670)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess of revenues and other financ- ing sources over (under) expend- itures and other financing (uses)	3,867,835	(4,177)	(14,142)	2,264	(1,312)
Fund balances at beginning of year	36,400,750	80,638	428,783	418,048	628,998
Fund balances at end of year	\$ 40,268,585	76,461	414,641	420,312	627,686



**Debt Service Funds**

<u>Sales Tax Revenue Refunding Bonds</u>	<u>Road and Other Improvements</u>	<u>Special Obligation Revenue Bonds Series 1997</u>	<u>Capital Improvement Revenue Bonds Series 2002</u>	<u>Stormwater Improvement Assessment Bonds</u>	<u>Line of Credit</u>	<u>Total</u>
-	-	-	-	-	-	1,336,660
-	-	-	-	-	-	-
3,163,900	-	-	-	-	-	3,845,700
-	-	-	-	-	-	-
-	-	-	-	-	-	-
252,662	86,972	39,203	6,173	35,210	2,762	539,955
-	-	-	-	-	-	-
-	-	-	-	195,212	-	195,212
-	15,247	-	-	-	-	15,247
<u>3,416,562</u>	<u>102,219</u>	<u>39,203</u>	<u>6,173</u>	<u>230,422</u>	<u>2,762</u>	<u>5,932,774</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,578,950	21,209,549	1,474,326	1,283,616	200,982	3,431,536	33,304,089
-	-	-	-	-	-	-
<u>3,578,950</u>	<u>21,209,549</u>	<u>1,474,326</u>	<u>1,283,616</u>	<u>200,982</u>	<u>3,431,536</u>	<u>33,304,089</u>
<u>(162,388)</u>	<u>(21,107,330)</u>	<u>(1,435,123)</u>	<u>(1,277,443)</u>	<u>29,440</u>	<u>(3,428,774)</u>	<u>(27,371,315)</u>
-	14,524,000	-	932,979	-	2,837,021	18,294,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	6,665,471	1,341,213	481,129	354	590,322	9,082,091
<u>(3,652,000)</u>	<u>(11,022)</u>	<u>-</u>	<u>-</u>	<u>(5,207)</u>	<u>-</u>	<u>(3,699,501)</u>
<u>(3,652,000)</u>	<u>21,178,449</u>	<u>1,341,213</u>	<u>1,414,108</u>	<u>(4,853)</u>	<u>3,427,343</u>	<u>23,676,590</u>
(3,814,388)	71,119	(93,910)	136,665	24,587	(1,431)	(3,694,725)
<u>7,030,202</u>	<u>45,670</u>	<u>1,409,654</u>	<u>-</u>	<u>528,727</u>	<u>4,388</u>	<u>10,575,108</u>
<u>3,215,814</u>	<u>116,789</u>	<u>1,315,744</u>	<u>136,665</u>	<u>553,314</u>	<u>2,957</u>	<u>6,880,383</u>

(Continued)

**COLLIER COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

<u>Capital Projects Funds</u>					
	<u>County-Wide Capital Improvements</u>	<u>Parks Improvements</u>	<u>County-Wide Library</u>	<u>Parks Impact Districts</u>	<u>Correctional Facilities Impact Fees</u>
<b>Revenues:</b>					
Taxes	\$ -	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	360,000	862	32,284	100,000	-
Charges for services	-	409,112	990	-	-
Fines and forfeitures	-	-	-	-	-
Interest income	242,319	102,583	114,488	289,473	146,996
Impact fees	-	-	1,957,278	1,918,930	1,750,346
Special assessments	-	-	-	-	-
Miscellaneous	-	60,118	-	192,531	-
<b>Total revenues</b>	<u>602,319</u>	<u>572,675</u>	<u>2,105,040</u>	<u>2,500,934</u>	<u>1,897,342</u>
<b>Expenditures:</b>					
<b>Current:</b>					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Physical environment	-	-	-	-	-
Transportation	-	-	-	-	-
Economic environment	-	-	-	-	-
Human services	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Debt service	-	-	-	-	-
Capital Projects	<u>17,406,341</u>	<u>10,008,413</u>	<u>3,831,375</u>	<u>1,451,229</u>	<u>1,750,346</u>
<b>Total expenditures</b>	<u>17,406,341</u>	<u>10,008,413</u>	<u>3,831,375</u>	<u>1,451,229</u>	<u>1,750,346</u>
Excess of revenues over (under) expenditures	<u>(16,804,022)</u>	<u>(9,435,738)</u>	<u>(1,726,335)</u>	<u>1,049,705</u>	<u>146,996</u>
<b>Other financing sources (uses):</b>					
Proceeds from bonds	16,186,000	9,450,000	-	-	-
Proceeds from loans	5,500,000	-	-	-	-
Proceeds from capital leases	-	-	-	-	-
Transfers in	4,599,300	514,868	4,595	200,000	-
Transfers out	<u>-</u>	<u>-</u>	<u>(848,209)</u>	<u>(886,397)</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>26,285,300</u>	<u>9,964,868</u>	<u>(843,614)</u>	<u>(686,397)</u>	<u>-</u>
Excess of revenues and other financ- ing sources over (under) expen- ditures and other financing (uses)	9,481,278	529,130	(2,569,949)	363,308	146,996
Fund balances at beginning of year	<u>3,103,619</u>	<u>1,745,493</u>	<u>4,514,071</u>	<u>4,093,743</u>	<u>392,227</u>
Fund balances at end of year	<u>\$ 12,584,897</u>	<u>2,274,623</u>	<u>1,944,122</u>	<u>4,457,051</u>	<u>539,223</u>

**Capital Projects Funds**

<u>Emergency Medical Service</u>	<u>Road Construction</u>	<u>Water Management</u>	<u>Other Capital Projects</u>	<u>Total</u>	<u>Total Nonmajor Governmental Funds</u>
-	9,095,618	-	-	9,095,618	28,996,398
-	-	-	-	-	190,083
-	6,517,933	-	-	7,011,079	26,208,958
-	2,292	-	-	412,394	2,978,915
-	-	-	-	-	646,781
47,373	255,822	99,776	33,626	1,332,456	3,199,727
359,754	-	-	28,510	6,014,818	6,014,818
-	-	287,967	69,546	357,513	2,414,788
16,483	704,146	81,751	51,450	1,106,479	2,496,565
<u>423,610</u>	<u>16,575,811</u>	<u>469,494</u>	<u>183,132</u>	<u>25,330,357</u>	<u>73,147,033</u>
-	-	-	-	-	5,292,620
-	-	-	-	-	10,473,118
-	-	-	-	-	9,351,049
-	-	-	-	-	14,154,116
-	-	-	-	-	5,519,438
-	-	-	-	-	654,697
-	-	-	-	-	5,463,737
-	6,681	119	-	6,800	33,642,614
369,983	27,387,671	5,855,049	827,850	68,888,257	68,888,257
<u>369,983</u>	<u>27,394,352</u>	<u>5,855,168</u>	<u>827,850</u>	<u>68,895,057</u>	<u>153,439,646</u>
<u>53,627</u>	<u>(10,818,541)</u>	<u>(5,385,674)</u>	<u>(644,718)</u>	<u>(43,564,700)</u>	<u>(80,292,613)</u>
-	-	-	-	25,636,000	43,930,000
-	-	2,750,000	-	8,250,000	8,250,000
-	-	-	-	-	28,547
76	228,583	1,837,570	657,500	8,042,492	34,017,124
(2,104)	(1,565,987)	(9,127)	(34,426)	(3,346,250)	(10,742,406)
<u>(2,028)</u>	<u>(1,337,404)</u>	<u>4,578,443</u>	<u>623,074</u>	<u>38,582,242</u>	<u>75,483,265</u>
51,599	(12,155,945)	(807,231)	(21,644)	(4,982,458)	(4,809,348)
<u>608,500</u>	<u>15,133,691</u>	<u>4,134,402</u>	<u>1,447,831</u>	<u>35,173,577</u>	<u>82,149,435</u>
<u>660,099</u>	<u>2,977,746</u>	<u>3,327,171</u>	<u>1,426,187</u>	<u>30,191,119</u>	<u>77,340,087</u>

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## **Nonmajor Enterprise Funds**

**GOODLAND WATER** - TO ACCOUNT FOR THE PROVISION OF POTABLE WATER SERVICES TO THE RESIDENTS OF GOODLAND.

**AIRPORT AUTHORITY** - TO ACCOUNT FOR THE PROVISION OF LANDING FACILITIES AND THE SALE OF FUEL AT THE AIRPORTS.

**COLLIER COUNTY, FLORIDA**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR ENTERPRISE FUNDS**  
**SEPTEMBER 30, 2002**

<u>ASSETS</u>	<u>Goodland Water</u>	<u>Airport Authority</u>	<u>Total Nonmajor Proprietary Funds</u>
Current assets:			
Cash and investments	\$ 596,222	9,465	605,687
Receivables:			
Trade, net	23,571	23,109	46,680
Interest receivable	4,498	-	4,498
Unbilled revenue	4,211	-	4,211
Inventory	-	63,260	63,260
Total current assets	<u>628,502</u>	<u>95,834</u>	<u>724,336</u>
Restricted assets:			
Cash and investments	-	324,142	324,142
Special assessments	5,413	-	5,413
Due from other governments	-	1,013,155	1,013,155
Total restricted assets	<u>5,413</u>	<u>1,337,297</u>	<u>1,342,710</u>
Noncurrent assets:			
Special assessments	6,081	-	6,081
Land and nondepreciable assets	365	3,985,302	3,985,667
Capital assets net of depreciation	461,075	8,539,354	9,000,429
Total noncurrent assets	<u>467,521</u>	<u>12,524,656</u>	<u>12,992,177</u>
Total assets	<u>\$ 1,101,436</u>	<u>13,957,787</u>	<u>15,059,223</u>

**COLLIER COUNTY, FLORIDA**  
**COMBINING STATEMENT OF NET ASSETS (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**SEPTEMBER 30, 2002**

	Goodland Water	Airport Authority	<b>Total Nonmajor Proprietary Funds</b>
<u>LIABILITIES</u>			
Current liabilities:			
Vouchers payable and accruals	\$ 35,853	54,278	90,131
Compensated absences	-	6,509	6,509
Current maturities of leases payable	-	3,767	3,767
	35,853	64,554	100,407
Current liabilities (payable from restricted assets):			
Vouchers payable and accruals	-	184,273	184,273
Deferred revenue	-	144,574	144,574
Retainage payable	-	29,191	29,191
Due to other governments	-	1,280	1,280
Refundable deposits	-	13,895	13,895
	-	373,213	373,213
Long-term liabilities:			
Compensated absences	-	24,657	24,657
Leases payable	-	971	971
	-	25,628	25,628
Total liabilities	35,853	463,395	499,248
<u>NET ASSETS</u>			
Invested in capital assets, net of related debt	461,440	6,257,233	6,718,673
Unrestricted	604,143	7,237,159	7,841,302
	1,065,583	13,494,392	14,559,975
Total net assets	\$ 1,065,583	13,494,392	14,559,975

**COLLIER COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

	Goodland Water	Airport Authority	Total
Operating revenues:			
Charges for services	\$ 310,917	1,424,708	1,735,625
Total operating revenues	<u>310,917</u>	<u>1,424,708</u>	<u>1,735,625</u>
Operating expenses:			
Personal services	418	760,642	761,060
Operating	291,728	1,260,432	1,552,160
Depreciation and amortization	42,012	745,627	787,639
Total operating expenses	<u>334,158</u>	<u>2,766,701</u>	<u>3,100,859</u>
Operating income (loss)	<u>(23,241)</u>	<u>(1,341,993)</u>	<u>(1,365,234)</u>
Non-operating revenues (expenses):			
Interest income	34,098	23,689	57,787
Interest expense	(4,087)	(151,106)	(155,193)
Miscellaneous revenue	1,539	6,233	7,772
Gain (loss) on disposal of fixed assets	-	(1,997)	(1,997)
Total non-operating revenues (expenses)	<u>31,550</u>	<u>(123,181)</u>	<u>(91,631)</u>
Income (loss) before operating transfers	<u>8,309</u>	<u>(1,465,174)</u>	<u>(1,456,865)</u>
Capital grants and contributions	-	950,298	950,298
Transfers in	-	9,010,457	9,010,457
Transfers out	-	(98,000)	(98,000)
Total operating transfers	<u>-</u>	<u>9,862,755</u>	<u>9,862,755</u>
Change in net assets	<u>8,309</u>	<u>8,397,581</u>	<u>8,405,890</u>
Net assets - beginning	<u>1,057,274</u>	<u>5,096,811</u>	<u>6,154,085</u>
Net assets - ending	<u>\$ 1,065,583</u>	<u>13,494,392</u>	<u>14,559,975</u>



**COLLIER COUNTY, FLORIDA  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

	<u>Goodland Water</u>	<u>Airport Authority</u>	<u>Total</u>
Cash flows from operating activities:			
Cash received for services	\$ 308,816	1,437,281	1,746,097
Cash payments on customer deposits	-	(1,100)	(1,100)
Cash payments for goods and services	(273,145)	(1,161,111)	(1,434,256)
Cash payments to employees	<u>(1,361)</u>	<u>(748,020)</u>	<u>(749,381)</u>
Net cash provided by (used for) operating activities	<u>34,310</u>	<u>(472,950)</u>	<u>(438,640)</u>
Cash flows from non-capital financing activities:			
Cash received from operating grants	-	44,000	44,000
Cash transfers from other funds	-	642,000	642,000
Cash transfers to other funds	<u>-</u>	<u>(98,000)</u>	<u>(98,000)</u>
Net cash provided by non- capital financing activities	<u>-</u>	<u>588,000</u>	<u>588,000</u>
Cash flows from capital and related financing activities:			
Special assessment collections	18,780	-	18,780
Special assessment interest	2,686	-	2,686
Proceeds from capital grants	-	916,052	916,052
Payments for capital acquisitions	-	(1,635,011)	(1,635,011)
Principal payments on bonds	(109,000)	-	(109,000)
Principal payments on leases	-	(3,490)	(3,490)
Interest and fiscal agent fees paid	<u>(4,541)</u>	<u>(906)</u>	<u>(5,447)</u>
Net cash used for capital and related financing activities	<u>(92,075)</u>	<u>(723,355)</u>	<u>(815,430)</u>
Cash flows from investing activities:			
Interest on investments	<u>35,371</u>	<u>29,421</u>	<u>64,792</u>
Net cash provided by investing activities	<u>35,371</u>	<u>29,421</u>	<u>64,792</u>
Net decrease in cash	(22,394)	(578,884)	(601,278)
Cash and investments, October 1, 2001 (including \$105,655,513 in restricted cash)	<u>618,616</u>	<u>912,491</u>	<u>1,531,107</u>
Cash and investments, September 30, 2002 (including \$68,448,253 in restricted cash)	<u>\$ 596,222</u>	<u>333,607</u>	<u>929,829</u>

(CONTINUED)

**COLLIER COUNTY, FLORIDA**  
**COMBINING STATEMENT OF CASH FLOWS (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

**RECONCILIATION OF OPERATING LOSS TO**  
**NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES**

	<u>Goodland Water</u>	<u>Airport Authority</u>	<u>Total</u>
Operating loss	\$ (23,241)	(1,341,993)	(1,365,234)
Adjustments to reconcile operating loss to net cash provided by (used for) operating activities:			
Depreciation expense	42,012	745,627	787,639
Increase (decrease) in accounts receivable	(2,101)	10,104	8,003
Increase (decrease) in due from other funds	-	2,469	2,469
Increase (decrease) in inventory	-	(10,091)	(10,091)
Increase (decrease) in vouchers payable	18,583	110,525	129,108
Increase (decrease) in accrued wages	(603)	3,327	2,724
Increase (decrease) in accrued compensated absences	(340)	9,295	8,955
Increase (decrease) in due to other funds	-	(281)	(281)
Increase (decrease) in due to other governments	-	(832)	(832)
Increase in customer deposits payable	-	(1,100)	(1,100)
Total adjustments	<u>57,551</u>	<u>869,043</u>	<u>926,594</u>
Net cash provided by (used for) operating activities	\$ <u>34,310</u>	<u>(472,950)</u>	<u>(438,640)</u>

Non-cash investing, capital and financing activities:

The combined nonmajor enterprise funds experienced a non-cash investing gain due to a change in the fair value of non-cash and cash equivalents of \$12,827.

## **Internal Service Funds**

**SELF-INSURANCE** - TO ACCOUNT FOR THE SELF-INSURANCE COSTS OF PROVIDING COVERAGE FOR PROPERTY, GENERAL AND VEHICLE LIABILITY; TO ACCOUNT FOR THE PROVISIONS OF HEALTH BENEFITS TO COUNTY EMPLOYEES AND THEIR DEPENDENTS; TO ACCOUNT FOR PAYMENT OF WORKERS' COMPENSATION CLAIMS, IN LIEU OF INSURANCE.

**SHERIFF'S SELF-INSURANCE** - TO ACCOUNT FOR THE PROVISIONS OF HEALTH BENEFITS TO SHERIFF EMPLOYEES AND THEIR DEPENDENTS; TO ACCOUNT FOR PAYMENT OF WORKERS' COMPENSATION CLAIMS, IN LIEU OF INSURANCE.

**FLEET MANAGEMENT** - TO ACCOUNT FOR FUEL, OIL, LUBRICANTS, REPAIRS AND MAINTENANCE OF COUNTY VEHICLES AND THE USE OF CERTAIN COUNTY OWNED VEHICLES BY COUNTY EMPLOYEES.

**COLLIER COUNTY, FLORIDA**  
**COMBINING STATEMENT OF NET ASSETS**  
**INTERNAL SERVICE FUNDS**  
**SEPTEMBER 30, 2002**

<u>ASSETS</u>	Self- Insurance	Sheriff's Self- Insurance	Fleet Management	Total
<b>Current assets:</b>				
Cash and investments	\$ 5,886,748	3,497,647	4,974,561	14,358,956
Trade, net	124,344	4,522	27,743	156,609
Due from other funds	48,109	1,500,000	7,460	1,555,569
Deposits	29,143	-	-	29,143
Inventory	-	-	149,816	149,816
Total current assets	<u>6,088,344</u>	<u>5,002,169</u>	<u>5,159,580</u>	<u>16,250,093</u>
<b>Noncurrent assets:</b>				
Capital assets, net of depreciation	112,752	-	3,508,928	3,621,680
Total noncurrent assets	<u>112,752</u>	<u>-</u>	<u>3,508,928</u>	<u>3,621,680</u>
Total assets	<u>6,201,096</u>	<u>5,002,169</u>	<u>8,668,508</u>	<u>19,871,773</u>
 <u>LIABILITIES</u>				
<b>Current liabilities:</b>				
Vouchers payable and accruals	463,979	105,406	153,944	723,329
Due to other funds	421	-	4,963	5,384
Self-insurance claims payable	2,414,700	2,062,000	-	4,476,700
Compensated absences	4,547	-	6,964	11,511
Capital leases payable	36,915	-	3,747	40,662
Total current liabilities	<u>2,920,562</u>	<u>2,167,406</u>	<u>169,618</u>	<u>5,257,586</u>
<b>Noncurrent liabilities:</b>				
Self-insurance claims payable	4,681,300	-	-	4,681,300
Compensated absences	33,346	-	51,064	84,410
Capital leases payable	9,520	-	966	10,486
Total noncurrent liabilities	<u>4,724,166</u>	<u>-</u>	<u>52,030</u>	<u>4,776,196</u>
Total liabilities	<u>7,644,728</u>	<u>2,167,406</u>	<u>221,648</u>	<u>10,033,782</u>
 <u>NET ASSETS</u>				
Invested in capital assets, net of related debt	66,317	-	3,504,215	3,570,532
Unrestricted	(1,509,949)	2,834,763	4,942,645	6,267,459
Total net assets	<u>\$ (1,443,632)</u>	<u>2,834,763</u>	<u>8,446,860</u>	<u>9,837,991</u>

**COLLIER COUNTY, FLORIDA**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

	Self- Insurance	Sheriff's Self- Insurance	Fleet Management	Total
Operating revenues:				
Charges for services	\$ 20,727,866	6,437,284	4,020,863	31,186,013
Total operating revenues	<u>20,727,866</u>	<u>6,437,284</u>	<u>4,020,863</u>	<u>31,186,013</u>
Operating expenses:				
Personal services	720,458	-	1,060,245	1,780,703
Operating	23,569,968	7,107,937	2,171,960	32,849,865
Depreciation and amortization	20,801	-	1,166,263	1,187,064
Total operating expenses	<u>24,311,227</u>	<u>7,107,937</u>	<u>4,398,468</u>	<u>35,817,632</u>
Operating loss	<u>(3,583,361)</u>	<u>(670,653)</u>	<u>(377,605)</u>	<u>(4,631,619)</u>
Non-operating revenues (expenses):				
Interest income	186,287	51,947	120,102	358,336
Interest expense	(3,281)	-	(382)	(3,663)
Miscellaneous revenue	298,138	-	17,822	315,960
Gain (loss) on disposal of fixed assets	(6,122)	-	33,931	27,809
Total non-operating revenues (expenses)	475,022	51,947	171,473	698,442
Income (loss) before contributions and transfers	(3,108,339)	(618,706)	(206,132)	(3,933,177)
Capital grants and contributions	2,324	-	780,051	782,375
Transfers in	-	-	128,500	128,500
Change in net assets	(3,106,015)	(618,706)	702,419	(3,022,302)
Net assets - beginning	<u>1,662,383</u>	<u>3,453,469</u>	<u>7,744,441</u>	<u>12,860,293</u>
Net assets - ending	<u>\$ (1,443,632)</u>	<u>2,834,763</u>	<u>8,446,860</u>	<u>9,837,991</u>

**COLLIER COUNTY, FLORIDA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ALL INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

	Self- Insurance	Sheriff's Self- Insurance	Fleet Management	Total
Cash flows from operating activities:				
Cash received from other funds				
for goods and services	\$ 20,660,080	6,209,144	4,026,024	30,895,248
Cash received from retirees for services	361,232	178,876	-	540,108
Cash payments on behalf of retirees	(375,384)	-	-	(375,384)
Cash payments for goods and services	(22,254,528)	(7,247,563)	(2,106,261)	(31,608,352)
Cash payments to employees	(706,513)	-	(1,035,068)	(1,741,581)
Net cash provided by (used for)				
operating activities	<u>(2,315,113)</u>	<u>(859,543)</u>	<u>884,695</u>	<u>(2,289,961)</u>
Cash flows from noncapital financing activities:				
Cash transfers from other funds	-	-	128,500	128,500
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>128,500</u>	<u>128,500</u>
Cash flows from capital and related financing activities:				
Proceeds from disposal of fixed assets	-	-	100,607	100,607
Proceeds from insurance claims	299,014	-	17,822	316,836
Payments for capital acquisitions	(4,764)	-	(950,848)	(955,612)
Principal payments on capital leases	(36,364)	-	(3,515)	(39,879)
Interest and fiscal agent fees paid	(3,281)	-	(382)	(3,663)
Net cash provided by (used for) capital and related financing activities	<u>254,605</u>	<u>-</u>	<u>(836,316)</u>	<u>(581,711)</u>
Cash flow from investing activities:				
Interest on investments	286,278	51,947	156,517	494,742
Net cash provided by investing activities	<u>286,278</u>	<u>51,947</u>	<u>156,517</u>	<u>494,742</u>
Net increase (decrease) in cash	(1,774,230)	(807,596)	333,396	(2,248,430)
Cash and investments, October 1, 2001	<u>7,660,978</u>	<u>4,305,243</u>	<u>4,641,165</u>	<u>16,607,386</u>
Cash and investments, September 30, 2002	<u>\$ 5,886,748</u>	<u>3,497,647</u>	<u>4,974,561</u>	<u>14,358,956</u>

(CONTINUED)

**COLLIER COUNTY, FLORIDA  
 COMBINING STATEMENT OF CASH FLOWS  
 ALL INTERNAL SERVICE FUNDS (CONTINUED)  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

**RECONCILIATION OF OPERATING LOSS TO  
 NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES**

	<u>Self- Insurance</u>	<u>Sheriff's Self- Insurance</u>	<u>Fleet Management</u>	<u>Total</u>
Operating loss	\$ (3,583,361)	(670,653)	(377,605)	(4,631,619)
Adjustments to reconcile operating loss to net cash provided by (used for) operating activities:				
Depreciation expense	20,801	-	1,166,263	1,187,064
Decrease (increase) in accounts receivable	(105,497)	-	11,403	(94,094)
Decrease (increase) in due from other funds	37,560	(504,438)	(6,242)	(473,120)
Increase in advances and deposits	(14,152)	-	-	(14,152)
Increase in inventory	-	-	(10,285)	(10,285)
Increase in vouchers payable	399,670	95,548	71,021	566,239
Increase in accrued wages	4,939	-	5,654	10,593
Increase in compensated absences	9,006	-	19,523	28,529
Increase in due to other funds	421	-	4,963	5,384
Increase in self-insurance claims payable	915,500	220,000	-	1,135,500
Total adjustments	<u>1,268,248</u>	<u>(188,890)</u>	<u>1,262,300</u>	<u>2,341,658</u>
Net cash provided by (used for) operating activities	\$ <u><u>(2,315,113)</u></u>	<u><u>(859,543)</u></u>	<u><u>884,695</u></u>	<u><u>(2,289,961)</u></u>

Non-cash investing, capital and financing activities:

The combined internal service funds experienced a non-cash investing gain due to a change in the fair value of non-cash and cash equivalents of \$115,642.

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## **Fiduciary Funds**

**CLERK OF COURTS** - TO ACCOUNT FOR MONIES HELD IN TRUST BY THE CLERK OF THE CIRCUIT COURT PRIOR TO DISBURSEMENT.

**SHERIFF** - TO ACCOUNT FOR MONIES HELD IN A CUSTODIAL CAPACITY BY THE SHERIFF.

**TAX COLLECTOR** - TO ACCOUNT FOR ASSETS HELD BY THE TAX COLLECTOR PRIOR TO LEGAL DISBURSEMENT.

**DEPOSITS** - TO ACCOUNT FOR MONIES HELD BY THE COUNTY FOR BUSINESSES AND INDIVIDUALS.

**PINE RIDGE AND NAPLES PRODUCTION PARK** - TO ACCOUNT FOR THE RECEIPT OF SPECIAL ASSESSMENTS AND THE PAYMENT OF PRINCIPAL AND INTEREST ON BEHALF OF ASSESSMENT HOLDERS.

**COLLIER COUNTY, FLORIDA  
COMBINING BALANCE SHEET  
ALL AGENCY FUNDS  
SEPTEMBER 30, 2002**

<u>ASSETS</u>	Clerk of Courts	Sheriff	Tax Collector	Deposits	Pine Ridge and Naples Production Park	Total
Cash and investments	\$ 14,988,258	215,722	3,282,959	2,493,929	8,357,896	29,338,764
Receivables:						
Special assessments	-	-	-	-	15,724	15,724
Interest	-	-	-	-	52,962	52,962
Other	-	-	6,869	200	-	7,069
Due from other funds	-	214	-	199,114	3,455	202,783
Total assets	<u>\$ 14,988,258</u>	<u>215,936</u>	<u>3,289,828</u>	<u>2,693,243</u>	<u>8,430,037</u>	<u>29,617,302</u>
 <u>LIABILITIES</u>						
Liabilities:						
Vouchers payable and accruals	\$ -	62,839	-	9,041	-	71,880
Due to other funds	127,183	35,557	608,189	786,756	-	1,557,685
Due to other governments	2,350,396	-	2,405,770	-	21,905	4,778,071
Due to individuals	-	117,540	275,869	-	-	393,409
Refundable deposits	12,510,679	-	-	1,897,446	-	14,408,125
Due to special assessment bondholders	-	-	-	-	8,408,132	8,408,132
Total liabilities	<u>\$ 14,988,258</u>	<u>215,936</u>	<u>3,289,828</u>	<u>2,693,243</u>	<u>8,430,037</u>	<u>29,617,302</u>

**Capital Assets used in the Operation  
of Governmental Funds**

COLLIER COUNTY, FLORIDA  
SCHEDULE OF GOVERNMENTAL ACTIVITIES FIXED ASSETS  
BY CLASSIFICATION AND SOURCE  
SEPTEMBER 30, 2002

	Board of County Commissioners	Sheriff	Totals
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Governmental Activities Fixed Assets:			
Land	\$ 63,818,394	-	63,818,394
Buildings	136,063,840	-	136,063,840
Infrastructure	276,718,323	-	276,718,323
Improvements other than buildings	63,439,396	-	63,439,396
Equipment	56,019,498	32,326,837	88,346,335
Construction in progress	<u>30,380,423</u>	<u>-</u>	<u>30,380,423</u>
Total governmental activities fixed assets	<u>\$ 626,439,874</u>	<u>32,326,837</u>	<u>658,766,711</u>
Investment in Governmental Activities Fixed Assets:			
Prior to 10/1/84 (unidentified)	\$ 33,314,317	-	33,314,317
10/1/84 to 9/30/88	57,347,038	-	57,347,038
After 10/1/88 from:			
General fund	63,172,268	29,740,690	92,912,958
Special revenue funds	170,735,688	-	170,735,688
General obligation bonds	7,880,271	-	7,880,271
Revenue bonds	291,877,672	-	291,877,672
Federal and State grant funds	70,537	2,586,147	2,656,684
Proprietary funds	1,652,640	-	1,652,640
Developer customer contributions for enterprise funds	<u>389,443</u>	<u>-</u>	<u>389,443</u>
Total investment in governmental activities fixed assets	<u>\$ 626,439,874</u>	<u>32,326,837</u>	<u>658,766,711</u>

COLLIER COUNTY, FLORIDA  
SCHEDULE OF GOVERNMENTAL ACTIVITIES FIXED ASSETS  
BY FUNCTION AND CLASSIFICATION  
SEPTEMBER 30, 2002

	Land	Buildings	Infrastructure	Improvements Other Than Buildings	Equipment	Total
Board of County Commissioners:						
General government	\$ 11,653,742	49,596,437	-	9,862,756	18,975,552	90,088,487
Public safety	1,306,258	43,631,668	-	2,278,018	13,074,423	60,290,367
Physical environment	6,317,767	1,909,270	18,378,934	5,661,552	2,744,817	35,012,340
Transportation	29,686,793	664,926	258,339,389	52,218	7,193,392	295,936,718
Economic environment	-	541,251	-	-	82,783	624,034
Human services	189,592	14,481,799	-	169,474	699,108	15,539,973
Culture and recreation	14,664,242	25,238,489	-	45,415,378	13,249,423	98,567,532
Construction in progress	-	-	-	30,380,423	-	30,380,423
Total Board of County Commissioners	<u>\$ 63,818,394</u>	<u>136,063,840</u>	<u>276,718,323</u>	<u>93,819,819</u>	<u>56,019,498</u>	<u>626,439,874</u>
Sheriff:						
Public safety	\$ -	-	-	-	32,326,837	32,326,837
Total Sheriff	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,326,837</u>	<u>32,326,837</u>
Total Governmental Activities Fixed Assets:						
General government	\$ 11,653,742	49,596,437	-	9,862,756	18,975,552	90,088,487
Public safety	1,306,258	43,631,668	-	2,278,018	45,401,260	92,617,204
Physical environment	6,317,767	1,909,270	18,378,934	5,661,552	2,744,817	35,012,340
Transportation	29,686,793	664,926	258,339,389	52,218	7,193,392	295,936,718
Economic environment	-	541,251	-	-	82,783	624,034
Human services	189,592	14,481,799	-	169,474	699,108	15,539,973
Culture and recreation	14,664,242	25,238,489	-	45,415,378	13,249,423	98,567,532
Construction in progress	-	-	-	30,380,423	-	30,380,423
Total governmental activities fixed assets	<u>\$ 63,818,394</u>	<u>136,063,840</u>	<u>276,718,323</u>	<u>93,819,819</u>	<u>88,346,335</u>	<u>658,766,711</u>

COLLIER COUNTY, FLORIDA  
SCHEDULE OF GOVERNMENTAL ACTIVITIES FIXED ASSETS  
BY FUNCTION  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

	Governmental Activities Fixed Assets 10/1/01	Additions	Deletions	Transfers In	Transfers Out	Governmental Activities Fixed Assets 9/30/02
Board of County Commissioners:						
General government	\$ 81,770,476	9,253,084	465,501	53,255	522,827	90,088,487
Public safety	52,552,009	7,930,811	102,561	-	89,892	60,290,367
Physical environment	12,475,957	22,698,215	75,841	-	85,991	35,012,340
Transportation	26,029,307	270,214,585	285,555	589,103	610,722	295,936,718
Economic environment	78,084	558,290	12,340	-	-	624,034
Human services	15,434,462	166,203	4,153	-	56,539	15,539,973
Culture and recreation	87,959,472	10,803,626	135,242	-	60,324	98,567,532
Construction in progress	5,896,539	66,482,441	-	-	41,998,557	30,380,423
Total Board of County Commissioners	\$ <u>282,196,306</u>	<u>388,107,255</u>	<u>1,081,193</u>	<u>642,358</u>	<u>43,424,852</u>	<u>626,439,874</u>
Sheriff:						
Public safety	\$ <u>26,936,138</u>	<u>8,182,040</u>	<u>2,791,341</u>	<u>-</u>	<u>-</u>	<u>32,326,837</u>
Total Sheriff	\$ <u>26,936,138</u>	<u>8,182,040</u>	<u>2,791,341</u>	<u>-</u>	<u>-</u>	<u>32,326,837</u>
Total Governmental Activities Fixed Assets:						
General government	\$ 81,770,476	9,253,084	465,501	53,255	522,827	90,088,487
Public safety	79,488,147	16,112,851	2,893,902	-	89,892	92,617,204
Physical environment	12,475,957	22,698,215	75,841	-	85,991	35,012,340
Transportation	26,029,307	270,214,585	285,555	589,103	610,722	295,936,718
Economic environment	78,084	558,290	12,340	-	-	624,034
Human services	15,434,462	166,203	4,153	-	56,539	15,539,973
Culture and recreation	87,959,472	10,803,626	135,242	-	60,324	98,567,532
Construction in progress	5,896,539	66,482,441	-	-	41,998,557	30,380,423
Total governmental activities fixed assets	\$ <u>309,132,444</u>	<u>396,289,295</u>	<u>3,872,534</u>	<u>642,358</u>	<u>43,424,852</u>	<u>658,766,711</u>

**Statistical Section**  
(Unaudited)

STATISTICAL SCHEDULES DIFFER FROM FINANCIAL STATEMENTS BECAUSE THEY USUALLY COVER MORE THAN ONE FISCAL YEAR AND MAY PRESENT NON-ACCOUNTING DATA. THESE SCHEDULES REFLECT SOCIAL AND ECONOMIC DATA, AND FINANCIAL TRENDS OF COLLIER COUNTY, FLORIDA.

COLLIER COUNTY, FLORIDA  
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Taxes	Licenses and Permits	Inter-governmental	Charges for Services	Fines and Forfeitures	Other	Totals
1993	75,594,053	5,580,335	23,925,093	7,602,666	3,212,998	7,957,014	123,872,159
%	61.0	4.5	19.3	6.2	2.6	6.4	
1994	78,828,364	6,339,920	24,573,018	10,921,919	2,903,353	7,611,622	131,178,196
%	60.1	4.9	18.7	8.3	2.2	5.8	
1995	84,081,182	5,953,988	25,803,749	10,515,405	3,029,529	8,764,572	138,148,425
%	60.9	4.3	18.7	7.6	2.2	6.3	
1996	81,242,733	6,195,006	27,729,698	11,835,016	2,599,487	8,531,631	138,133,571
%	58.8	4.5	20.1	8.6	1.8	6.2	
1997	91,122,244	7,412,054	32,781,746	11,996,430	3,436,721	11,882,261	158,631,456
%	57.4	4.7	20.7	7.5	2.2	7.5	
1998	96,526,309	8,478,129	34,074,733	13,222,009	3,987,134	12,472,341	168,760,655
%	57.2	5.1	20.2	7.9	2.4	7.2	
1999	100,786,748	9,597,795	40,462,312	15,585,360	4,184,515	11,344,973	181,961,703
%	55.4	5.3	22.2	8.6	2.3	6.2	
2000	113,784,336	10,645,942	41,652,298	17,453,401	4,574,911	12,812,241	200,923,129
%	56.6	5.3	20.7	8.7	2.3	6.4	
2001	130,301,948	11,196,197	44,190,531	19,671,484	5,943,657	16,815,613	228,119,430
%	57.1	4.9	19.4	8.6	2.6	7.4	
2002	163,895,414	12,961,945	50,473,635	21,661,361	6,112,135	21,145,437	276,249,927
%	59.3	4.7	18.3	7.8	2.2	7.7	

(1) Includes General, Special Revenue and Debt Service Funds. Operating transfers in have been excluded from all years.

Source: Collier County Comprehensive Annual Financial Report.



COLLIER COUNTY, FLORIDA  
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	General Government	Public Safety	Physical Environment	Transportation	Economic Environment	Human Services	Culture and Recreation	Debt Service	Totals
1993	26,564,661	48,062,340	10,299,424	6,800,597	375,767	5,269,998	6,655,960	28,743,210	132,771,957
%	20.0	36.2	7.7	5.1	0.3	4.0	5.0	21.7	
1994	29,882,425	48,108,704	6,820,768	7,582,423	417,488	5,562,963	7,911,078	10,807,144	117,092,993
%	25.5	41.1	5.8	6.5	0.3	4.8	6.8	9.2	
1995	28,696,575	49,748,170	6,859,981	7,827,462	973,404	5,311,490	9,340,755	7,644,760	116,402,597
%	24.6	42.8	5.9	6.8	0.8	4.6	8.0	6.5	
1996	29,176,061	53,574,998	18,063,485	9,352,063	1,672,577	5,549,492	12,243,918	13,646,380	143,278,974
%	20.4	37.5	12.6	6.5	1.2	3.9	8.6	9.5	
1997	29,027,587	61,972,518	8,770,943	11,295,736	1,488,424	5,383,713	14,448,397	10,007,288	142,394,606
%	20.5	43.5	6.2	7.9	1.0	3.8	10.1	7.0	
1998	32,655,958	65,379,929	8,574,843	11,306,889	1,651,652	4,953,181	13,526,082	12,413,354	150,461,888
%	21.7	43.5	5.7	7.6	1.1	3.3	9.0	8.1	
1999	35,646,320	74,248,408	7,336,258	11,247,297	3,206,496	5,385,002	14,310,985	10,959,488	162,340,254
%	22.0	45.7	4.5	6.9	2.0	3.3	8.8	6.8	
2000	40,136,276	77,788,938	10,091,443	12,714,939	2,555,165	6,107,950	16,760,442	14,299,363	180,454,516
%	22.3	43.1	5.6	7.0	1.4	3.4	9.3	7.9	
2001	47,736,548	90,195,502	12,315,847	17,664,149	2,833,160	7,002,942	18,841,785	12,888,290	209,478,223
%	22.8	43.0	5.9	8.4	1.4	3.3	9.0	6.2	
2002	63,933,586	104,233,481	12,056,345	20,294,584	6,631,850	8,343,487	22,542,728	34,092,249	272,128,310
%	23.5	38.3	4.4	7.5	2.4	3.1	8.3	12.5	

(1) Includes General, Special Revenue and Debt Service Funds. Operating transfers out have been excluded for all years.

COLLIER COUNTY, FLORIDA  
PROPERTY TAX LEVIES AND COLLECTIONS  
(IN THOUSANDS OF DOLLARS)  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Population	County Commissioners Tax Levy	Tax Collections	Discounts Allowed	Taxes Collected Plus Discounts	Percent of Total Taxes Collected Plus Discounts to Tax Levy	Levy Cost Per Person
1993	174,664	68,224	62,416	2,119	64,535	94.59%	390.61
1994	186,641	69,983	63,833	2,219	66,052	94.38%	374.96
1995	186,641	71,087	64,772	2,284	67,056	94.33%	380.88
1996	197,400	78,816	71,876	2,525	74,401	94.40%	399.27
1997	202,903	88,547	80,873	2,871	83,744	94.58%	436.40
1998	210,095	94,353	86,060	3,083	89,143	94.48%	449.10
1999	219,685	97,419	88,636	3,191	91,827	94.26%	443.45
2000	229,821	108,490	98,830	3,597	102,427	94.41%	472.06
2001	251,377	122,929	111,976	4,086	116,062	94.41%	489.02
2002	264,475	157,744	144,504	5,278	149,782	94.95%	596.44

Ad valorem taxes levied apply only to governmental funds under the control of County Commissioners.

Property tax levies, based on assessed values as of January 1, become due and payable on November 1 of each year. A 4% discount is allowed if the taxes are paid in November, with the discount declining by 1% each month thereafter. Accordingly, taxes collected will be 100% of the Tax Levy. Taxes become delinquent on April 1 of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold not later than June 1 of each year.

Property taxes receivable and a corresponding reserve for uncollectible property taxes are not included in the financial statements as there are no delinquent taxes as of September 30, 2002.

Sources: Tax Collector Annual Report and State of Florida Department of Community Affairs.

COLLIER COUNTY, FLORIDA  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 (IN THOUSANDS OF DOLLARS)  
 LAST TEN FISCAL YEARS  
 (Unaudited)

Fiscal Year	Assessed Value *	EXEMPTIONS			Taxable Assessed Valuation	Ratio of Total Assessed to Total Estimated Actual Value
		Governmental and Institutional	Homestead	Widow Disability and Other		
1993	16,740,669	1,191,083	988,629	14,575	14,546,382	100%
1994	17,682,048	1,313,051	1,039,154	16,788	15,313,053	100%
1995	18,617,175	1,523,849	1,093,553	17,579	15,982,194	100%
1996	19,684,394	1,588,934	1,146,728	18,071	16,930,661	100%
1997	20,953,662	1,634,173	1,217,637	18,720	18,083,132	100%
1998	22,552,225	1,720,842	1,280,311	21,996	19,529,076	100%
1999	24,594,905	1,885,947	1,341,129	25,235	21,342,594	100%
2000	27,947,279	2,081,540	1,413,081	30,457	24,422,201	100%
2001	31,584,941	2,296,674	1,510,735	35,511	27,742,021	100%
2002	37,740,846	2,722,756	1,578,896	44,191	33,395,002	100%

Property is assessed as of January 1, and taxes based on these assessments are levied and become due on the following November 1. Therefore, assessments and levies applicable to a certain tax year are collected in the fiscal year ending during the next succeeding calendar year.

\*The basis of assessed value required by the state is 100% of actual value.

COLLIER COUNTY, FLORIDA  
PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	COLLIER COUNTY					OTHER		
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total	County School District	Independent Districts	Total
1993	3.2580	.7726	.1094	0.5474	4.6874	8.0000	1.4455	14.1329
1994	3.6729	.7823	.1106	0.0000	4.5658	8.0860	1.5648	14.2166
1995	3.6028	.6834	.1062	0.0000	4.3924	8.3227	1.5028	14.2179
1996	3.4918	.7091	.0989	0.0000	4.2998	8.6000	1.5353	14.4351
1997	3.7266	.7567	.0490	0.0000	4.5323	8.6918	1.5420	14.7661
1998	3.6838	.7604	.0452	0.0000	4.4894	8.4298	1.5941	14.5133
1999	3.5540	.6689	.0420	0.0000	4.2649	8.5173	1.4801	14.2623
2000	3.5086	.6419	.0355	0.0000	4.1860	7.7661	1.4654	13.4175
2001	3.5050	.6624	.0318	0.0000	4.1992	7.7334	1.4607	13.3933
2002	3.8797	.6238	0.0257	0.0000	4.5292	7.1464	1.3813	13.0569

Basis for property tax rates is 1 mill per \$1,000 of assessed value. Property is assessed as of January 1 and taxes based on those assessments are levied according to the tax rate in effect that tax year and become due on November 1. Therefore, assessments and tax levies applicable to a certain tax year are collected in the fiscal year ending during the following calendar year.

Beginning fiscal year 1994, the millage rates for capital projects are included in the General Fund millage rate.

Sources: Collier County annual adopted budget and the Property Appraiser Recapitulation Report.

COLLIER COUNTY, FLORIDA  
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Current Assessments Due	Current Assessments Collected	Ratio of Collections to Amount Due	Total Outstanding Assessments
1993	2,232,546	2,970,481	133%	21,707,800
1994	1,919,042	3,207,550	167%	18,963,490
1995	1,953,081	2,307,329	118%	17,128,145
1996	2,106,154	2,956,584	140%	15,471,790
1997	1,864,401	3,964,276	212%	15,474,223
1998	1,676,357	2,767,775	165%	13,599,305
1999	1,507,448	2,549,513	169%	11,820,791
2000	1,370,036	2,307,460	168%	10,115,228
2001	1,251,057	2,015,425	161%	8,678,586
2002	1,107,427	1,784,057	161%	7,307,245

Excludes Pine Ridge and Naples Production Park assessments for which the County acts as agent for the bondholders.

Source: Collier County Assessment Recapitulation Report.

**COLLIER COUNTY, FLORIDA**

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**COMPUTATION OF LEGAL DEBT MARGIN**

September 30, 2002

(Unaudited)

The Constitution of the State of Florida, Florida Statute 200.181 and Collier County set no legal debt limit.

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**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**

September 30, 2002

(Unaudited)

<u>Governmental Entity</u>	<u>Net Debt Outstanding</u> (1)	<u>Percent Applicable to Collier County</u> (2)	<u>Amount Applicable to Collier County</u>
Direct:			
Collier County General Obligation Bonds	\$ 718,539	100.00%	718,539

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(1) Excludes amounts available in Debt Service Funds for payment of interest and principal.

(2) Applicable percentage is determined by the ratio of assessed valuation of property subject to taxation in the overlapping unit to the valuation of property subject to taxation in the reporting entity.

Source: Collier County Comprehensive Annual Financial Report.

COLLIER COUNTY, FLORIDA  
RATIO OF NET GENERAL BONDED DEBT  
TO ASSESSED VALUES AND NET BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Population	Taxable Valuation (In Millions)	Gross Bonded Debt	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1993	174,664	14,546	10,021,000	47,489	9,973,511	0.07%	57.10
1994	186,641	15,313	9,102,000	66,636	9,035,364	0.06%	48.41
1995	186,641	15,982	8,115,000	105,423	8,009,577	0.05%	42.91
1996	197,400	16,931	7,240,000	100,720	7,139,280	0.04%	36.17
1997	202,903	18,083	6,100,000	88,980	6,011,020	0.03%	29.63
1998	210,095	19,529	3,680,000	53,462	3,626,538	0.03%	17.26
1999	219,685	21,343	3,000,000	53,373	2,946,627	0.02%	13.41
2000	229,821	24,422	2,295,000	43,576	2,251,424	0.01%	9.80
2001	251,377	27,742	1,560,000	80,638	1,479,362	0.01%	5.89
2002	264,475	33,395	795,000	76,461	718,539	0.002%	2.72

Sources: [www.myflorida.com/population](http://www.myflorida.com/population)  
Property Appraiser Recapitulation Report.  
Collier County Comprehensive Annual Financial Report.

COLLIER COUNTY, FLORIDA  
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR  
GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Principal	Interest and Fiscal Charges	Total Debt Service	Total General Expenditures (1)	Ratio of Total Debt Service to General Expenditures
1992	802,000	788,493	1,590,493	111,963,898	1.42%
1993	858,000	737,046	1,595,046	132,771,957	1.20%
1994	919,000	681,009	1,600,009	117,092,993	1.37%
1995	987,000	622,924	1,609,924	116,402,597	1.38%
1996	1,110,000	587,002	1,697,002	143,278,974	1.19%
1997	1,140,000	366,607	1,506,607	142,394,606	1.05%
1998	2,420,000	247,438	2,667,438	150,461,888	1.78%
1999	680,000	150,055	830,055	162,340,254	0.51%
2000	705,000	122,855	827,855	180,454,516	0.50%
2001	735,000	94,863	829,863	209,478,223	0.40%
2002	765,000	65,255	830,255	272,128,310	0.31%

(1) Includes General, Special Revenue and Debt Service Funds.



COLLIER COUNTY, FLORIDA  
SCHEDULE OF WATER AND SEWER FUNDS REVENUE BOND COVERAGE (1)  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Gross Revenue (2)	Expenses (3)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage (4)
				Principal	Interest	Total	
1993	32,166,459	13,142,832	19,023,627	2,128,293	7,352,527	9,480,820	2.01
1994	35,638,564	15,142,535	20,496,029	2,441,659	7,033,492	9,475,151	2.16
1995	37,250,837	17,051,916	20,198,921	4,230,737	6,226,952	10,457,689	1.93
1996	38,691,604	18,135,792	20,555,812	4,095,477	6,767,030	10,862,507	1.89
1997	43,408,125	19,356,555	24,051,570	3,782,654	6,372,175	10,154,829	2.36
1998	45,541,765	19,112,573	26,429,192	5,975,610	6,119,384	12,094,994	2.20
1999	49,104,496	21,128,773	27,975,723	3,877,329	5,626,920	9,504,249	2.94
2000	53,623,839	29,161,075	24,462,764	4,991,217	5,490,994	10,482,211	2.33
2001	56,501,950	34,539,980	21,961,970	5,146,926	5,227,250	10,374,176	2.11
2002	58,321,227	32,705,026	25,616,201	6,692,495	5,052,602	11,745,097	2.18

(1) Coverage applies to the County Water and Sewer District, Marco Water and Sewer District through 2000, and Goodland Water District.

(2) Operating revenues plus other income and operating transfers in.

(3) Total expenses and operating transfers out, excluding depreciation, amortization, extraordinary losses and interest expense.

(4) Net revenue divided by total debt service requirements.

Source: Collier County Comprehensive Annual Financial Report.

COLLIER COUNTY, FLORIDA  
SALARIES AND SURETY BONDS OF PRINCIPAL OFFICIALS  
SEPTEMBER 30, 2002  
(Unaudited)

Name and Title of Official	Annual Salary	Amount of Surety Bond
James N. Coletta, Jr. - Chairman, Board of County Commissioners	\$ 61,798	5,000
Thomas K. Henning - Vice Chairman, Board of County Commissioners	61,798	5,000
James D. Carter, Ph.D. - Member, Board of County Commissioners	61,798	5,000
Donna L. Fiala - Member, Board of County Commissioners	61,798	5,000
Fred W. Coyle - Member, Board of County Commissioners	61,798	5,000
Dwight E. Brock - Clerk of the Circuit Court	112,867	5,000
Don Hunter - Sheriff	118,384	10,000
Jennifer J. Edwards - Supervisor of Elections	94,827	5,000
Abe Skinner - Property Appraiser	112,867	10,000
Guy L. Carlton - Tax Collector	112,867	250,000
James V. Mudd - County Manager	* 150,000	Blanket Bond

\* Excludes perquisites.

Source: Collier County Payroll Department.

COLLIER COUNTY, FLORIDA  
 DEMOGRAPHIC STATISTICS  
 SEPTEMBER 30, 2002  
 LAST TEN FISCAL YEARS  
 (Unaudited)

Fiscal Year	Population (1)	Percent Increase	Per Capita Income (2)	School Enrollment (3)	Unemployment Rate (4)
1993	174,664	3.5%	28,574	25,437	8.5%
1994	186,641	6.9%	N/A	24,364	8.2%
1995	186,641	0.0%	N/A	27,634	6.9%
1996	197,400	5.8%	30,201	24,428	6.4%
1997	202,903	2.7%	30,906	32,572	5.9%
1998	210,095	3.5%	32,878	31,222	4.6%
1999	219,685	4.6%	34,830	31,829	3.8%
2000	229,821	4.6%	36,210	33,363	3.8%
2001	251,377	9.3%	38,916	34,616	3.5%
2002	264,475	5.2%	40,121	37,110	4.2%

N/A = Data not available.

- Sources:
- (1) [www.myflorida.com\population](http://www.myflorida.com/population)
  - (2) University of Florida, Bureau of Economic and Business Research,  
2001 Per Capita Income revised by Department of Commerce
  - (3) Collier County School Board, based on full time equivalent enrollment
  - (4) Florida Department of Labor, Bureau of Labor Statistics; and Division of Employment.

COLLIER COUNTY, FLORIDA  
PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Construction and Property Values					Bank Deposits (In Thousands) (4)
	Commercial/Industrial		Residential (1)			
	Number of Permits (2)	Value (In Thousands) (3)	Number of Permits (2)	Number of Units (2)	Value (In Thousands) (3)	
1993	320	51,958	2,254	3,415	303,851	2,097,133
1994	298	62,211	2,684	4,073	397,861	2,707,107
1995	266	47,724	14,191	4,323	475,769	2,870,991
1996	275	60,789	14,555	5,001	529,834	3,112,346
1997	345	87,748	16,718	6,481	608,996	3,463,731
1998	350	125,889	18,541	6,691	763,252	3,767,516
1999	368	133,441	20,503	8,335	857,745	4,102,784
2000	393	157,340	22,030	8,101	1,017,208	4,658,978
2001	266	111,882	21,257	7,683	965,055	5,153,782
2002	219	129,195	22,730	7,824	943,460	5,844,144

(1) Includes Duplexes, Mobile Homes, Multi-Family and Single Family Structures.

(2) Department of Community Development - Permit/unit report by type of structure (new structures only). Number of units of non-residential construction is not available.

(3) Value is stated at market value.

(4) Florida Banker's Association.

Source: Collier County Department of Community Development and the Florida Banker's Association.

COLLIER COUNTY, FLORIDA  
 PRINCIPAL TAXPAYERS COUNTY-WIDE  
 2002 TAX ROLL  
 (Unaudited)

Owner/Taxpayer	2002 Property Taxes Levied	Percent of Total Taxes Levied
Florida Power & Light Company	\$ 1,814,540	0.40%
HMC BN LTD Partnership	1,714,713	0.38%
Sprint-Florida Incorporated	1,494,248	0.33%
City National Bank of Miami	1,224,291	0.27%
Coastland Center Joint Venture	1,085,056	0.24%
Marco Island Utilities	728,236	0.16%
Collier Development Corporation	658,865	0.14%
Lutgert TR, Raymond L.	651,178	0.14%
CC-Naples Inc	636,340	0.14%
Lee County Electric Co-Op Inc	<u>576,303</u>	<u>0.13%</u>
Total	\$ <u><u>10,583,769</u></u>	<u><u>2.32%</u></u>
Total Property Taxes Levied	\$ <u><u>455,219,272</u></u>	

Amounts for taxpayers with similar names have not been combined.

Source: Property Appraiser's taxpayer listing in order of taxes levied.

COLLIER COUNTY, FLORIDA  
 MISCELLANEOUS STATISTICAL DATA  
 SEPTEMBER 30, 2002  
 (Unaudited)

<u>Date of establishment:</u> 1923		<u>Education:</u>	
<u>Form of Government:</u> Constitutional County		Number of Schools:	
<u>Present area:</u> 2,026 square miles		High schools 5	
		Middle Schools 8	
		Elementary Schools 24	
		Vocational Technical 2	
<u>Population:</u>			
<u>Date</u>	<u>Residents</u>	Number of administrators 342	
1989	143,700	Number of non-instructional 2,126	
1990	152,100	Number of teachers 2,440	
1991	161,600	<u>Construction permits: (4)</u>	
1992	168,500	Permits issued 27,152	
1993	174,664	Estimated construction costs \$ 1,167,664,954	
1994	186,641	<u>Police Protection: (2)</u>	
1995	186,641	Number of stations 6	
1996	197,400	Number of employees:	
1997	202,903	Certified law enforcement 561	
1998	210,095	Certified correction officers 197	
1999	219,685	Civilian employees 324	
2000	229,821	Certified Judicial employees 27	
2001	251,377	<u>Fire Protection: (1)</u>	
2002	264,475	Number of stations 2	
<u>County Employees (Dependent Districts):</u>		Number of employees 14	
As of September 30, 2002 3,114		Number of volunteers-approximate 10	
<u>Elections:</u>		<u>Miscellaneous County Information:</u>	
Number of registered voters 143,131		Miles of streets 1,463	
Number of voters turned out for		Number of street lights (3) 2,378	
last general election 95,350 - 77.1%		Number of traffic lights 181	
		Number of county maintained parks 44	
		Number of libraries 9	
		Number of volumes in libraries 456,233	
		<u>Water and Sewer Department:</u>	
		Number of water and sewer customers 48,668	
		Daily water consumption peak season (gallons) 31,905,378	
		Miles of water lines 639	
		Miles of sanitary sewers 755	
		Miles of primary and secondary drainage facilities 311	

- (1) Excludes Independent Fire Districts.
- (2) Excludes City Police and State Troopers.
- (3) Excludes Lighting Districts.
- (4) New Structures and Renovations.

COLLIER COUNTY, FLORIDA  
MAJOR INDUSTRIES WITHIN COLLIER COUNTY  
SEPTEMBER 30, 2002  
(Unaudited)

Industry	Firms	Employee Count *
Hotels and other Lodging	68	3,956
Health Care and Social Services	599	11,059
Professional and Business Services	1,911	12,433
Finance, Insurance and Real Estate	1,050	6,026
Arts, Entertainment and Recreation	160	4,263
Services - other	1,001	4,384
Services	4,789	42,121
Eating and Drinking Places	482	7,023
Food Stores	114	3,981
Auto Dealers and Service Stations	184	2,522
Home Furniture and Furnishings	160	949
Retail Trade - other	454	2,663
Apparel and Accessory Stores	265	1,863
General Merchandise Stores	28	2,293
Building Hardware and Garden	107	2,065
Retail Trade	1,794	23,359
Federal Government	20	667
State Government	44	899
Local Government	22	9,647
Government	86	11,213
Agriculture, Forestry and Fisheries	121	4,378
Construction	1,336	14,525
Manufacturing	277	2,926
Transportation, Communication and Public Utilities	301	3,297
Wholesale Trade	389	2,506
Mining	11	63
Other	2,435	27,695
Total	9,104	104,388

\* Average number of people employed in 2002.

Source: Florida Department of Labor & Employment Security; Bureau of Labor Market Information ES-202 report.

COLLIER COUNTY, FLORIDA  
SCHEDULE OF INSURANCE IN FORCE  
SEPTEMBER 30, 2002

Type of policy and Type of coverage	Limits of Liability	Company	Expiration Date	Annual Premium
Property (1)	\$1,000,000	Landmark American	10/01/2002	\$ 595,000
General Liability (2)	\$2,000,000 per occurrence including products and completed operations \$2,000,000 (all third party coverages in this section) \$2,000,000 (Products and Completed Operations)	Landmark American	10/01/2002	*Included in (1)
Public Officials Error & Omissions	\$5,000,000 occurrence/ aggregate	Landmark American	10/01/2002	*Included in (1)
Excess Property	\$99,000,000 X \$1,000,000	Various	10/01/2002	\$ 2,549,292
Excess Crime	\$4,000,000	Crum & Forster	10/01/2002	\$ 5,250
Automobile Liability	\$1,000,000	Landmark American	10/01/2002	*Included in (1)
Accidental Death	\$75,000 Unlawful and Intentional Death	Hartford Insurance Co.	10/01/2002	\$ 9,483
Airport Liability	\$1,000,000 per occurrence	Old Republic Insurance Co.	10/01/2002	\$ 11,375
Aircraft Liability	5,000,000 occurrence including Passenger	AAU	10/01/2002	\$ 163,505
Boiler & Machinery	\$25,000,000	Hartford Steam Boiler	10/01/2002	\$ 9,370
Pollution Liability	\$2,000,000/\$4,000,000	Greenwich Insurance	10/01/2002	\$ 75,519
Public Officials Bonds (3)	Various amounts on Designated Officials	Various	Various	Various
Excess Workers' Compensation	Statutory-WC	Safety National	10/01/2002	\$ 69,600
Contingent Medical Malpractice	\$1,000,000	Hull & Company	10/01/2002	\$ 28,954
Flood Insurance	Various	Various	10/01/2002	\$ 105,543
Clinic Medical Malpractice	\$1,000,000	Hull & Company	10/01/2002	\$ 3,917
Builders Risk	\$39,000,000-South County Water Reclamation Facility	Royal Surplus Lines	10/01/2002	\$ 175,000
Builders Risk	\$23,355,000-South County Reverse Osmosis Plant	Arch Specialty Insurance	10/01/2002	\$ 110,000

Annual premium on Auto Liability does not include Sheriff's Department.

(1) Includes real, personal, auto physical damage, inland marine equipment, extra expense, EDP, watercraft, valuable papers and records, business interruption, rental value, contractors' equipment, computer equipment and software, flood, earthquake and crime.

(2) Includes Public Officials Errors & Omissions, Medical Attendants Malpractice.

(3) Public Officials Liability.

Source: Collier County Risk Management Department.



## **Single Audit/Federal and State Schedule of Financial Assistance**

THE SINGLE AUDIT/FEDERAL AND STATE SCHEDULE OF FINANCIAL ASSISTANCE SECTION PRESENTS GRANT COMPLIANCE REPORTS FILED BY COLLIER COUNTY WITH THE FEDERAL GOVERNMENT AND STATE GOVERNMENT, RESPECTIVELY.

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P.O. Box 1439  
Tampa, FL 33601-1439

**Independent Auditors' Report on Compliance  
and on Internal Control Over Financial Reporting  
Based on an Audit of Financial Statements Performed in  
Accordance With *Government Auditing Standards***

Distinguished Members of the  
Board of County Commissioners  
Collier County, Florida:

We have audited the basic financial statements of Collier County, Florida as of and for the year ended September 30, 2002, and have issued our report thereon dated March 1, 2003, which referred to the County's adoption of new accounting and reporting standards. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether Collier County, Florida's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Governmental Auditing Standards*.

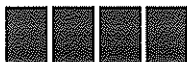
**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Collier County, Florida's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the basic financial statements and not to provide assurance on internal control over financial reporting. Our consideration of internal control over financial reporting would not necessarily disclose all matters in internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the basic financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting, which we have reported to management of Collier County, Florida in a separate letter dated March 1, 2003.

This report is intended solely for the information and use of Collier County, Florida Board of County Commissioners, management and federal and state awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**KPMG LLP**

March 1, 2003



KPMG LLP, KPMG LLP, a U.S. limited liability partnership, is  
a member of KPMG International, a Swiss association.



P.O. Box 1439  
Tampa, FL 33601-1439

**Independent Auditor's Report on  
Compliance and Internal Control Over Compliance Applicable  
to Each Major Federal Program and State Project**

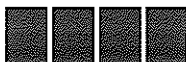
Distinguished Members of the  
Board of County Commissioners  
Collier County, Florida:

*Compliance*

We have audited the compliance of Collier County, Florida (the County) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement*, and the requirements described in the Executive Office of the Governor's State Projects Compliance Supplement, that are applicable to each of its major federal programs and state projects for the year ended September 30, 2002. The County's major federal programs and state projects are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs and state projects is the responsibility of the County's management. Our responsibility is to express an opinion on Collier County, Florida's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and Chapter 10.550, *Rules of the Auditor General*. Those standards, OMB Circular A-133, and Chapter 10.550, *Rules of the Auditor General*, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program or state project occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs and state projects for the year ended September 30, 2002.



*Internal Control Over Compliance*

The management of the County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs and state projects. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program or state project in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133 and Chapter 10.550, *Rules of the Auditor General*.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more internal control components does not reduce to a relatively low level the risk that noncompliance with the applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program or state project being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving internal control over compliance and its operation that we consider to be material weaknesses.

*Schedule of Expenditures of Federal Awards and State Projects*

We have audited the basic financial statements of Collier County, Florida as of and for the year ended September 30, 2002, and have issued our report thereon dated March 1, 2003, which referred to the County's adoption of new accounting and reporting standards. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards and state projects is presented for purposes of additional analysis as required by OMB Circular A-133 and Chapter 10.550, *Rules of the Auditor General* and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Collier County, Florida Board of County Commissioners, management and federal and state awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

KPMG LLP

March 26, 2003

**COLLIER COUNTY, FLORIDA  
SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE PROJECTS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

<u>Federal or State Grantor/Pass-Through Grantor Program Title</u>	<u>CFDA #/ CSFA #</u>	<u>Grant/Contract Number</u>	<u>Expenditures</u>
<b><u>Corporation for National and Community Service</u></b>			
Direct Programs:			
Retired and Senior Volunteer Program	94.002	01SRSFL078	\$ 62,400
<b>Total Corporation for National and Community Service</b>			<b>62,400</b>
<b><u>Environmental Protection Agency</u></b>			
Indirect Programs:			
Florida Department of Environmental Protection:			
State Revolving Fund	66.458	CS120597100-Collier Co.	2,567,823
<b>Total Environmental Protection Agency</b>			<b>2,567,823</b>
<b><u>Federal Emergency Management Agency</u></b>			
Indirect Programs:			
Florida Department of Community Affairs:			
Emergency Management Performance Grant	83.534	01-CP-04-09-21-01-011	37,482
FEMA - Tropical Storm Gabrielle	83.545	Collier County	1,314,080
Terrorism Annex	83.548	01-EO-N2-09-21-22-013	3,200
<b>Total Federal Emergency Management Agency</b>			<b>1,354,762</b>
<b><u>National Foundation on the Arts and the Humanities</u></b>			
Indirect Programs:			
Florida Department of State:			
LSTA - Seniors on Line	45.310	00-LSTA-E-02	55,695
<b>Total National Foundation on the Arts and the Humanities</b>			<b>55,695</b>
<b><u>United States Department of Agriculture</u></b>			
Direct Programs:			
Incubator - Phase 2	10.769	Collier County	171,625
Indirect Programs:			
Florida Department of Agriculture and Consumer Services:			
Forestry State Grant	10.662	Ochopee Fire District	4,835
Forestry State Grant	10.662	Isle of Capri Fire District	1,030
Total CFDA			5,865
Florida Department of Education:			
School Breakfast	10.553	01-0338	11,994
School Lunch	10.555	01-0338	21,923
Summer Food Service Program for Children	10.559	04-804	386,578
<b>Total United States Department of Agriculture</b>			<b>597,985</b>
<b><u>United States Department of Commerce</u></b>			
Direct Programs:			
Economic Development Grant	11.300	04-01-04619	409,567
<b>Total United States Department of Commerce</b>			<b>409,567</b>

(Continued)

**COLLIER COUNTY, FLORIDA  
SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE PROJECTS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

<b>Federal or State Grantor/Pass-Through Grantor Program Title</b>	<b>CFDA #/ CSFA #</b>	<b>Grant/Contract Number</b>	<b>Expenditures</b>
<b><u>United States Department of Fish and Wildlife</u></b>			
Indirect Programs:			
Florida Fish and Wildlife Conservation Commission			
Artificial Reef	15.605	FWCC 01047	25,000
<b>Total United States Department of Fish and Wildlife</b>			<b>25,000</b>
<b><u>United States Department of Health and Human Services</u></b>			
Indirect Programs:			
Florida Department of Elder Affairs - Area Agency on Aging for Southwest Florida, Inc.:			
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	OAA203.01	47,526
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	OAA203.02	81,443
Total CFDA			128,969
Special Programs for the Aging - Title III, Part C-1 - Nutrition Services	93.045	OAA203.01	4,056
Special Programs for the Aging - Title III, Part C-1 - Nutrition Services	93.045	OAA203.02	13,425
Special Programs for the Aging - Title III, Part C-2 - Nutrition Services	93.045	OAA203.01	8,631
Special Programs for the Aging - Title III, Part C-2 - Nutrition Services	93.045	OAA203.02	12,558
Total CFDA			38,670
National Family Caregiver Support - Title III-E	93.052	OAA203.02	11,732
Florida Department of Revenue:			
Child Support Enforcement	93.563	CC311	427,077
Child Support Enforcement	93.563	HZF14	8,865
Total CFDA			435,942
<b>Total United States Department of Health and Human Services</b>			<b>615,313</b>
<b><u>United States Department of Housing and Urban Development</u></b>			
Indirect Programs:			
Florida Department of Community Affairs:			
Community Development Block Grant	14.218	B-01-UC-12-0016	1,290,218
Community Development Block Grant	14.218	B-02-UC-12-0016	313,558
			1,603,776
Community Development Block Grants - Small Cities Programs	14.228	00-DB-6B-09-21-01-E05	541,251
<b>Total United States Department of Housing and Urban Development</b>			<b>2,145,027</b>
<b><u>United States Department of Transportation</u></b>			
Indirect Programs:			
Florida Department of Transportation:			
DUI Enforcement	20.600	J8-02-06-07	27,412
Traffic Crash Report	20.600	FT-02-24-04	47,275
Total CFDA			74,687
Highway Planning and Construction	20.205	PL-0313(39)	208,784
Highway Planning and Construction	20.205	PL-0313(40)	68,234
Total CFDA			277,018

(Continued)

**COLLIER COUNTY, FLORIDA  
SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE PROJECTS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

<b>Federal or State Grantor/Pass-Through Grantor Program Title</b>	<b>CFDA #/ CSFA #</b>	<b>Grant/Contract Number</b>	<b>Expenditures</b>
FTA Grant	20.505	AK 894	30,635
Section 5307	20.507	FL-90-X436	119,664
Section 5307	20.507	FL-90-X456-00	415,449
Total CFDA			535,113
Immokalee Circulator 3	20.509	AI 078	53,958
Immokalee Circulator 4	20.509	AI 758	112,200
Immokalee Circulator 5	20.509	AK 889	90,245
Total CFDA			256,403
Paratransit Vehicles	20.513	AI 757	162,778
<b>Total United States Department of Transportation</b>			1,336,634
<b><u>United States Department of Justice</u></b>			
Direct Programs:			
Office of Community Oriented Policing:			
State Criminal Alien Assistance Program (SCAAP)	16.606	2000APBX0483	266,741
State Criminal Alien Assistance Program (SCAAP)	16.606	2001APBX0905	87,775
Total CFDA			354,516
COPS Universal	16.710	95CCWX0265	628,367
COPS MORE 00	16.710	2000CMWX0058	91,785
COPS MORE 02	16.710	2002CLWX0035	209,379
COPS in Schools	16.710	1999SHWX0314	205,988
COPS in Schools	16.710	2000SHWX0839	558,587
Total CFDA			1,694,106
Bureau of Justice Assistance:			
Bullet Proof Vests	16.607	Collier County	14,700
Office of Justice Programs:			
Local Law Enforcement Block Grant	16.592	99LBVX7088	79,898
Local Law Enforcement Block Grant	16.592	2000LBVX0998	269,617
Local Law Enforcement Block Grant	16.592	2001LBBX1269	141,832
Local Law Enforcement Block Grant	16.592	2002LBBX0347	7,325
Total CFDA			498,672
Indirect Programs:			
Florida Office of Attorney General:			
Victim of Crime Act (VOCA)	16.575	V1001	100,190
Florida Department of Juvenile Justice:			
Civil Citation	16.523	CC015	15,407
Florida Department of Law Enforcement			
Juvenile Arrest and Monitoring II	16.579	02-CJ-2H-09-21-01-071	108,750
COPS	16.579	02-CJ-2H-09-21-01-070	103,810
THUGS	16.579	03-CJ-J1-09-21-01-237	115
Total CFDA			212,675
STOP Violence Against Women Grants Program	16.588	00-DV-F1-09-21-01-042	140,821
<b>Total United States Department of Justice</b>			3,031,087
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<b>\$ 12,201,293</b>

(Continued)



**COLLIER COUNTY, FLORIDA  
SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE PROJECTS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

<b>Federal or State Grantor/Pass-Through Grantor Program Title</b>	<b>CFDA #/ CSFA #</b>	<b>Grant/Contract Number</b>	<b>Expenditures</b>
<b><u>Florida Department of Community Affairs</u></b>			
Emergency Preparedness and Assistance Trust Fund	52.008	01-CP-04-09-21-01-011	\$ 101,653
Hazard Mitigation	52.011	02-PR-37-09-21-01-001	39,180
<b>Total Florida Department of Community Affairs</b>			<b>140,833</b>
<b><u>Florida Department of Elder Affairs</u></b>			
Area Agency on Aging for Southwest Florida, Inc:			
Home Care for the Elderly	65.001	HCE203.311.02	2,828
Home Care for the Elderly	65.001	HCE316.203.03	1,121
Total CSFA			3,949
Community Care for the Elderly	65.010	CCE203.302.02	247,051
Community Care for the Elderly	65.010	CCE304.203.03	2,586
Total CSFA			249,637
Alzheimer's Disease Initiative	65.004	ADI306.203.03	108
<b>Total Florida Department of Elder Affairs</b>			<b>253,694</b>
<b><u>Florida Department of Environmental Protection</u></b>			
Beach Erosion Control Program	37.003	01-C01	80,889
Electronic Recycling	37.031	LC01-09	25,184
Small Quantity Hazardous Waste	50.840	HW 484	46,511
<b>Total Florida Department of Environmental Protection</b>			<b>152,584</b>
<b><u>Florida Department of Fish and Wildlife</u></b>			
Derelict Vessel	77.005	01014	30,950
Artificial Reef Monitoring	77.007	RE01-09	750
<b>Total Florida Department of Fish and Wildlife</b>			<b>31,700</b>
<b><u>Florida Department of Health and Rehabilitative Services</u></b>			
Emergency Medical Services County Award	64.005	C00-11	46,521
Emergency Medical Services County Award	64.005	CG011	39,030
Total CSFA			85,551
EMS - Training	64.003	EM001	5,925
<b>Total Florida Department of Health and Rehabilitative Services</b>			<b>91,476</b>
<b><u>Florida Department of Juvenile Justice</u></b>			
Juvenile Arrest and Monitoring I	80.004	PC220	68,435
Juvenile Arrest and Monitoring II	80.004	DP186	26,614
Total CSFA			95,049
DRILL Aftercare	80.006	U3K01	123,188
DRILL Aftercare	80.006	H9005 (1/02-6/02)	245,700
DRILL Aftercare	80.006	H9005 (6/02-7/03)	122,850
DRILL Residential	80.006	H9005	821,250
Total CSFA			1,312,988
<b>Total Florida Department of Juvenile Justice</b>			<b>1,408,037</b>

(Continued)

**COLLIER COUNTY, FLORIDA  
SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE PROJECTS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

<b>Federal or State Grantor/Pass-Through Grantor Program Title</b>	<b>CFDA #/ CSFA #</b>	<b>Grant/Contract Number</b>	<b>Expenditures</b>
<b><u>Florida Department of State</u></b>			
Immokalee Branch Library	45.020	02-PLC-02	32,284
Voter Education	45.029	Collier County	22,970
Voting Machines	45.029	Collier County	360,000
Total CSFA			382,970
State Aid to Libraries	45.030	01-ST-09	175,671
State Aid to Libraries	45.030	02-ST-09	280,196
Total CSFA			455,867
<b>Total Florida Department of State</b>			871,121
<b><u>Florida Housing Finance Commission</u></b>			
Urban Infill	52.021	01-II-07-09-21-01-004	300,000
State Housing Initiatives Partnership Program	52.901	FY 01	731,730
State Housing Initiatives Partnership Program	52.901	FY 02	1,748,014
State Housing Initiatives Partnership Program	52.901	FY 03	744,571
Total CSFA			3,224,315
<b>Total Florida Housing Finance Commission</b>			3,524,315
<b><u>Office of the Governor</u></b>			
Economic Development Grant - Loop Road	31.002	99/0011A	53
<b>Total Office of the Governor</b>			53
<b><u>Florida Department of Transportation</u></b>			
Transportation Disadvantaged	55.001	AK 271	268,713
Transportation Disadvantaged	55.001	AL 952	82,813
Total CSFA			351,526
Bulk Storage Hangar	55.004	AI 413	58,815
Marco Mitigation Phase I	55.004	AL 461	183
Marco Runway Lights	55.004	AG 227	8,184
Marco T-Hangars	55.004	AI 781	10,041
Marco T-Hangars (Second Set)	55.004	AG 223	10,980
Mitigation	55.004	AI 526	23,148
Airport Operations	55.004	AK 496	44,000
Total CSFA			155,351
Livingston Road - Phase 2	55.008	410003-1-54-01	1,810,059
State Block Grant	55.010	AJ 346	100,442
State Block Grant	55.010	AK 892	159,481
Total CSFA			259,923
Bus Shelters	55.014	AI 079	29,299
Customs Facility - Fast Track	55.014	AJ 847	58,089
Total CSFA			87,388
<b>Total Florida Department of Transportation</b>			2,664,247
<b><u>Office of the State Court Administrator</u></b>			
Civil Traffic Infraction Hearing Officers	22.001	Collier County	6,000
State Court Grant - Article V	22.003	Collier County	27,918
<b>Total Office of the State Court Administrator</b>			33,918
<b>TOTAL EXPENDITURES OF STATE FINANCIAL ASSISTANCE</b>			<b>\$ 9,171,978</b>

COLLIER COUNTY, FLORIDA  
 NOTES TO THE SCHEDULE OF EXPENDITURES OF  
 FEDERAL AWARDS AND STATE PROJECTS  
 SEPTEMBER 30, 2002

**NOTE 1 – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance includes the Federal and State grant activity for Collier County, Florida and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB A-133, Audits of States, Local Governments, and Non-Profit Organizations and Section 215.97, Florida Statutes. Therefore, some amounts presented in this schedule may differ from amounts presented, or used in the preparation of, the basic financial statements.

**NOTE 2 – LOANS OUTSTANDING**

Collier County, Florida had the following loan balance outstanding at September 30, 2002. This loan balance is also included in the Federal expenditures presented in the Schedule of Expenditures of Federal Awards.

Program Title	Federal CFDA Number	Total Outstanding
State Revolving Fund	66.458	\$40,259,284

**NOTE 3 – SUBGRANT AWARDS**

The following subgrant awards were made by Collier County during fiscal year 2002:

Program Title	CFDA/CSFA Number	Subgrant Amount
Community Development Block Grant	14.218	\$1,411,891
Florida Housing Finance Commission – Urban Infill	52.021	\$300,000

**COLLIER COUNTY, FLORIDA**  
Schedule of Findings and Questioned Costs  
Year ended September 30, 2002

**(1) Summary of Auditor's Results**

- (a) An unqualified opinion was issued on the basic financial statements.
- (b) There were no reportable conditions or material weaknesses in internal control identified by the audit of the basic financial statements.
- (c) There was no noncompliance noted which is material to the basic financial statements.
- (d) There were no reportable conditions or material weaknesses identified in internal control over major federal programs or state projects.
- (e) An unqualified opinion was issued on compliance for the major federal programs and state projects.
- (f) There were no audit findings relative to the major federal programs that are required to be reported in accordance with Section 510(a) of Circular A-133 and there were no audit findings for state projects that are required to be reported in accordance with Chapter 10.550, *Rules of the Auditor General*.
- (g) Major programs:

	<u>CFDA#/CSFA#</u>
Federal programs:	
Environmental Protection Agency:	
State Revolving Loan	66.458
Federal Emergency Management Agency:	
FEMA – Tropical Storm Gabrielle	83.545
Department of Commerce:	
Economic Development Grant	11.300
Department of Health and Human Services:	
Child Support Enforcement	93.563
Department of Housing and Urban Development:	
Community Development Block Grant	14.218
Community Development Block Grants – Small Cities Program	14.228
Department of Justice:	
Local Law Enforcement Block Grant	16.592
State Criminal Alien Assistance Program	16.606
State programs:	
Florida Department of State:	
Voting Machines	45.029
State Aid to Libraries	45.030
Florida Housing Finance Commission:	
Urban Infill	52.021
State Housing Initiatives Partnership Program	52.901
Florida Department of Transportation:	
Livingstone Road – Phase 2	55.008

**COLLIER COUNTY, FLORIDA**  
Schedule of Findings and Questioned Costs  
Year ended September 30, 2002

- (h) A \$366,038 and \$300,000 threshold was used to distinguish between Type A and Type B for federal programs and state projects, respectively.
- (i) The auditee did qualify as a low-risk auditee under Section 530 of OMB Circular A-133.

**(2) Findings Relating to the Financial Statements Reported in Accordance With *Government Auditing Standards***

None.

**(3) Findings and Questioned Costs Relating to Federal Programs**

None.

**(4) Findings and Questioned Costs Relating to State Projects**

None.

**COLLIER COUNTY, FLORIDA**  
**Status of Prior Year Findings**  
**Year ended September 30, 2002**

**Finding 2001-1**

**U.S. Department of Transportation**  
**Highway Planning and Construction**                      **CFDA #20.205**

Recommendation: We recommend that Collier County establish procedures that require the individual who has payroll costs charged to the grant program to complete the certification that the employees worked solely on that program for the period covered by the certification.

*The Alternative Transportation Modes Department has been maintaining the detailed timesheets and they have been certified on a quarterly basis to coincide with the quarterly reimbursement requests.*

Contact: Lisa Hendrickson  
Alternative Transportation Modes  
(239) 213-5889

**Finding 2001-2**

**State Housing Initiatives Partnership (SHIP)**                      **CFSA #52.901**

Recommendation: We recommend that the County implement procedures to accurately report program activity in the correct category.

*The Office of Housing and Urban Improvement has been coordinating financial information and reporting with the Clerk's Finance Department throughout the year.*

Contact: Cormac Giblin  
Housing and Urban Improvement  
(239) 403-2336

